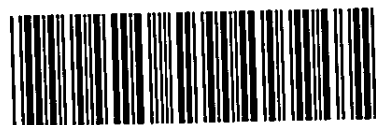


REGISTERED NUMBER OC347213

**A & J Day Consulting LLP**  
**ABBREVIATED ACCOUNTS**  
**31 July 2010**

THURSDAY



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COMPANIES HOUSE

**A & J Day Consulting LLP**  
**ABBREVIATED ACCOUNTS**  
**PERIOD ENDED 31 JULY 2010**

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# A & J Day Consulting LLP

## ABBREVIATED BALANCE SHEET

31 July 2010

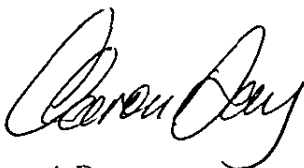
	£	2010 £
<b>Current assets</b>		
Trade Debtors		1,265
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>1,265</u>
<b>REPRESENTED BY:</b>		
<b>TOTAL MEMBERS' INTERESTS</b>		
Amounts due to members		<u>1,265</u>

For the period ended 31 July 2010 the limited liability partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP regime

These abbreviated accounts were approved and are signed on the behalf of the members by



A Day  
Registered Office

11/4/2011

Akeman Business Park  
81-82 Akeman Street  
Tring  
HP23 6AF

# **A & J Day Consulting LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD ENDED 31 JULY 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with applicable UK accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

#### **Cash flow statement**

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the LLP is small

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet

# **A & J Day Consulting LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **PERIOD ENDED 31 JULY 2010**

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense' Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'