

**REGISTERED NUMBER: OC347058 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012**

**FOR**

**AG1 DESIGNS LLP**

TUESDAY



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A07

30/04/2013

#147

COMPANIES HOUSE

**AG1 DESIGNS LLP**

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for the Year Ended 31 July 2012**

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**AG1 DESIGNS LLP**

**GENERAL INFORMATION**  
**for the Year Ended 31 July 2012**

**DESIGNATED MEMBERS:** A M Gallop  
J L Burford

**REGISTERED OFFICE:** 29 Cathedral Court  
Farnborough  
Hampshire  
GU14 7EP

**REGISTERED NUMBER:** OC347058 (England and Wales)

**ACCOUNTANTS:** Ashdown Price Chartered Accountants  
136 Kingsway  
Woking  
Surrey  
GU21 6NR

**AG1 DESIGNS LLP**  
**ABBREVIATED BALANCE SHEET**  
**31 July 2012**

|  | Notes | 31 7 12<br>£  | £             | 31 7 11<br>£  | £            |
|--|-------|---------------|---------------|---------------|--------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |              |
| Tangible assets                              | 2     |               | 5,746         |               | 7,937        |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |              |
| Debtors                                      |       | 12,168        |               | 332           |              |
| Cash at bank                                 |       | 8,802         |               | 10,093        |              |
|  |       | <u>20,970</u> |               | <u>10,425</u> |              |
| <b>CREDITORS</b>                             |       |               |               |               |              |
| Amounts falling due within one year          |       | <u>5,993</u>  |               | <u>9,271</u>  |              |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>14,977</u> |               | <u>1,154</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               |               |               |              |
| <b>and</b>                                   |       |               |               |               |              |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       |               | <u>20,723</u> |               | <u>9,091</u> |
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>  |       |               | 20,523        |               | 8,891        |
| <b>MEMBERS' OTHER INTERESTS</b>              |       |               |               |               |              |
| Capital accounts                             |       |               | 200           |               | 200          |
|  |       |               | <u>20,723</u> |               | <u>9,091</u> |
| <b>TOTAL MEMBERS' INTERESTS</b>              |       |               |               |               |              |
| Loans and other debts due to members         |       |               | 20,523        |               | 8,891        |
| Members' other interests                     |       |               | 200           |               | 200          |
| Amounts due from members                     |       |               | (12,019)      |               | (332)        |
|  |       |               | <u>8,704</u>  |               | <u>8,759</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2012

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

**AG1 DESIGNS LLP**

**ABBREVIATED BALANCE SHEET - continued**

**31 July 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 29 April 2013 and were signed by



J L Burford - Designated member

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The notes form part of these abbreviated accounts

**AG1 DESIGNS LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 July 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance  
Computer equipment - 33% on reducing balance

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 August 2011      |            |
| and 31 July 2012      | 14,710     |
| <b>DEPRECIATION</b>   |            |
| At 1 August 2011      | 6,773      |
| Charge for year       | 2,191      |
| At 31 July 2012       | 8,964      |
| <b>NET BOOK VALUE</b> |            |
| At 31 July 2012       | 5,746      |
| At 31 July 2011       | 7,937      |