

REGISTERED NUMBER: OC347056

**White Oak Advisors LLP**

**Filleted Unaudited Financial Statements**

**31 March 2023**

# **White Oak Advisors LLP**

## **Financial Statements**

**Year ended 31 March 2023**

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# **White Oak Advisors LLP**

## **Members' Report**

### **Year ended 31 March 2023**

The members present their report and the unaudited financial statements of the LLP for the year ended 31 March 2023 .

The LLP has been dormant as defined in section 1169 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 throughout the year and preceding financial year. It is anticipated that the LLP will remain dormant for the foreseeable future.

#### **Principal activities**

The LLP did not trade during the year.

#### **Designated members**

The designated members who served the LLP during the year were as follows:

Mr J S Espinosa

Mr D Nagoski

White Oak Ventures Limited

LDFJ Holdings LLC

#### **Policy regarding members' drawings and the subscription and repayment of amounts subscribed or otherwise contributed by members**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 28 March 2024 and signed on behalf of the members by:

Mr J S Espinosa

Designated Member

Registered office:

Camburgh House

27 New Dover Road

Canterbury

Kent

United Kingdom

CT1 3DN

# White Oak Advisors LLP

## Statement of Financial Position

**31 March 2023**

		2023		2022
	Note	£	£	£
<b>Represented by:</b>				
<b>Loans and other debts due to members</b>				
Other amounts			—	—
			----	----
<b>Members' other interests</b>				
Other reserves			—	—
			----	----
			—	—
			----	----
<b>Total members' interests</b>				
Loans and other debts due to members			—	—
Members' other interests			—	—
			----	----
			—	—
			----	----

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the statement of comprehensive income has not been delivered.

The LLP did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2023 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to dormant LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the members and authorised for issue on 28 March 2024 , and are signed on their behalf by:

Mr J S Espinosa

Designated Member

Registered number: OC347056

# **White Oak Advisors LLP**

## **Notes to the Financial Statements**

### **Year ended 31 March 2023**

#### **1. General information**

The LLP is registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, United Kingdom, CT1 3DN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP 2018).

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Income statement**

The LLP is dormant as defined by section 1169 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. The LLP received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in members funds during the current year or prior year.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**4. Employee numbers**

During the year no persons were employed by the LLP (2021: nil).

**5. Controlling party**

The ultimate controlling party is White Oak Ventures Limited, a company registered in England and Wales (Company Number 06954202), by virtue of the partnership profit share arrangement. The registered office address of the ultimate controlling party is: Camburgh House, 27 New Dover Road, Canterbury, Kent, United Kingdom, CT1 3DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.