

REGISTERED NUMBER: OC347056 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

WHITE OAK ADVISORY LLP

THURSDAY



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22/12/2011

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COMPANIES HOUSE

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for the Year Ended 31 March 2011

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WHITE OAK ADVISORY LLP

General Information
for the Year Ended 31 March 2011

DESIGNATED MEMBERS: White Oak Ventures Limited
D M Nagoski
J S Espinosa

REGISTERED OFFICE: 1st Floor, Watson House
54 Baker Street
London
W1U 7BU

REGISTERED NUMBER: OC347056 (England and Wales)

ACCOUNTANTS: Lord Associates Limited
Chartered Accountants
Caxton House
Old Station Road
Loughton
Essex
IG10 4PE

WHITE OAK ADVISORY LLP (REGISTERED NUMBER: OC347056)

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,017	2,033
CURRENT ASSETS			
Debtors		120,010	1,807,677
Cash at bank		80,580	449,158
		<u>200,590</u>	<u>2,256,835</u>
CREDITORS			
Amounts falling due within one year		<u>3,254</u>	<u>24,488</u>
NET CURRENT ASSETS		<u>197,336</u>	<u>2,232,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>198,353</u></u>	<u><u>2,234,380</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u><u>198,353</u></u>	<u><u>2,234,380</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u><u>198,353</u></u>	<u><u>2,234,380</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 16 December 2011 and were signed by



J S Espinosa - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on straight line basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	3,049
DEPRECIATION	
At 1 April 2010	1,016
Charge for year	1,016
At 31 March 2011	2,032
NET BOOK VALUE	
At 31 March 2011	1,017
At 31 March 2010	2,033

3 ULTIMATE PARENT COMPANY

The Ultimate Parent Company is White Oak Ventures Limited, a company registered in England and Wales (Company number 06954202)