

Limited Liability Partnership Registration No. OC347020 (England and Wales)

**ANIMATRIX CAPITAL LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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COMPANIES HOUSE

# **ANIMATRIX CAPITAL LLP**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

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# ANIMATRIX CAPITAL LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	4,449		3,343	
Investments	2	9,402,772		7,000,696	
		<u>9,407,221</u>		<u>7,004,039</u>	
<b>Current assets</b>					
Debtors	3	1,533,037	627,356		
Cash at bank and in hand		812,373	2,104,906		
		<u>2,345,410</u>	<u>2,732,262</u>		
<b>Creditors: amounts falling due within one year</b>		<u>(739,238)</u>	<u>(711,266)</u>		
<b>Net current assets</b>		<u>1,606,172</u>		<u>2,020,996</u>	
<b>Total assets less current liabilities</b>		<u>11,013,393</u>		<u>9,025,035</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(30,727,676)</u>		<u>(27,872,886)</u>	
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>(19,714,283)</u>		<u>(18,847,851)</u>	
<b>REPRESENTED BY:</b>					
<b>Members' other interests:</b>					
Other reserves classified as equity		(19,719,383)	(18,852,951)		
Members capital		5,100	5,100		
		<u>(19,714,283)</u>	<u>(18,847,851)</u>		
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members	3	-	(415,111)		
Members' other interests		<u>(19,714,283)</u>	<u>(18,847,851)</u>		
		<u>(19,714,283)</u>	<u>(19,262,962)</u>		

**ANIMATRIX CAPITAL LLP**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2013**

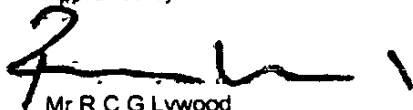
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For the financial year ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on ~~18 December 2013~~ 2013



Mr R C G Lywood  
Designated Member

Limited Liability Partnership Registration No OC347020

# **ANIMATRIX CAPITAL LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

R Lywood, a designated member, has provided assurances of his ongoing support to the limited liability partnership. At the balance sheet date the Limited Liability Partnership owed R Lywood £23,227,676 and has received assurance that it is not currently the intention of R Lywood to call upon the loan balance until such time as the Limited Liability Partnership has sufficient resources. On the basis of these assurances, the members consider it appropriate to prepare the financial statements on the going concern basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently.

#### **1.3 Turnover**

Revenue is recognised when the goods are delivered or the service is performed to the extent that it is probable that economic benefits will flow into the LLP and excludes value added tax.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	25%
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#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

#### **1.7 Group accounts**

The financial statements present information about the limited liability partnership as an individual undertaking and not about its group. The limited liability partnership and its subsidiary undertaking comprise a small-sized group. The limited liability partnership has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) not to prepare group accounts.

# ANIMATRIX CAPITAL LLP

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2012	4,225	25,581,931	25,586,156
Additions	2,491	8,371,185	8,373,676
Disposals	-	(21,134,922)	(21,134,922)
At 31 March 2013	6,716	12,818,194	12,824,910
<b>Depreciation</b>			
At 1 April 2012	882	18,581,235	18,582,117
On disposals	-	(15,165,813)	(15,165,813)
Charge for the year	1,385	-	1,385
At 31 March 2013	2,267	3,415,422	3,417,689
<b>Net book value</b>			
At 31 March 2013	4,449	9,402,772	9,407,221
At 31 March 2012	3,343	7,000,696	7,004,039

### Holdings of more than 20%

The limited liability partnership holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Zoragen Biotechnologies LLP	UK	LLP Member	59.00
RVI LLP	UK	LLP Member	70.00
Animatrix Capital Altermune Limited	UK	Ordinary	100.00
Origin Sciences Limited	UK	Ordinary	53.00
The Jolly Frog Limited	UK	Ordinary	100.00
L&L Research LLP	UK	LLP Member	100.00
Nanoclave Technologies LLP	UK	LLP Member	60.00
Loxbridge Research LLP	UK	LLP Member	51.00
Loxbridge Altermune Limited	UK	Ordinary	56.00
<b>Participating interests</b>			
Mutiny Kites LLP	UK	LLP Member	50.00
Second Legs LLP	UK	LLP Member	28.00
P3P Partners LLP	UK	LLP Member	20.00

## ANIMATRIX CAPITAL LLP

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

#### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows.

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Zoragen Biotechnologies LLP	Principal activity Nucleic acid detection research	572,893	(585,408)
RVI LLP	Group holding LLP	(472)	(1,797)
Animatrix Capital Altermune Limited	Group financing company	(18,505)	(1,358,627)
Origin Sciences Limited	Diagnostic & medical services	(1,423,065)	(1,246,671)
The Jolly Frog Limited	Public House	(297,831)	(121,334)
L&L Research LLP	Medical research	-	-
Nanoclave Technologies LLP	Decontamination devices	337,657	(132,509)
Loxbridge Research LLP	Medical research consultancy	987,342	(88,777)
Loxbridge Altermune Limited	Group holding company	(2,992,740)	(1,358,178)
Mutiny Kites LLP	Design and development of kites	(348,126)	(59,311)
Second Legs LLP	Medical crutches design & development	7,397	(20,994)
P3P Partners LLP	Origination and structure of energy based products	500	348,225

The accounts for The Jolly Frog Limited are for the year ended 30 June 2013 and the accounts for Origin Sciences Limited are for the year ended 30 November 2012, whilst the remainder of the accounts are at 31 March 2013

#### 3 Debtors

Debtors include an amount of £1,200,461 (2012 - £25,000) which is due after more than one year