

ALNORTHUMBRIA PROPERTY LLP
FILLETED ACCOUNTS COVER

ALNORTHUMBRIA PROPERTY LLP

Registered No. OC346614

Information for Filing with the Registrar

31 March 2017

ALNORTHUMBRIA PROPERTY LLP
BALANCE SHEET REGISTRAR
at 31 March 2017

Registered No.	OC346614	Notes	2017 £	2016 £
Fixed assets				
Investment property		3	3,140,000	3,080,000
			<u>3,140,000</u>	<u>3,080,000</u>
Current assets				
Debtors		4	-	3,000
Cash at bank and in hand			(3,629)	2,595
			<u>(3,629)</u>	<u>5,595</u>
Creditors: Amounts falling due within one year		5	(81,981)	(113,665)
			<u>(85,610)</u>	<u>(108,070)</u>
Net current liabilities				
			(85,610)	(108,070)
Total assets less current liabilities			3,054,390	2,971,930
			<u>3,054,390</u>	<u>2,971,930</u>
Net assets attributable to members				
			<u>3,054,390</u>	<u>2,971,930</u>
Represented by:				
Loans and other debts due to			2,192,599	2,170,139
Members' other interests				
Revaluation reserve			861,791	801,791
			<u>861,791</u>	<u>801,791</u>
			<u>3,054,390</u>	<u>2,971,930</u>

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

For the year ended 31 March 2017 the LLP was entitled to exemption under section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the members have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the members on 31 March 2017

And signed on its behalf by:

C.P. Freeman
Designated member
31 March 2017

ALNORTHUMBRIA PROPERTY LLP
NOTES TO THE ACCOUNTS
REGISTRAR
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships. There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Members' remuneration and division of profits

Remuneration is paid to members in proportion of the members total capital (consisting of Members Capital Classified as Debt plus Member Revaluation Capital) and is included as an expense in the profit and loss account.

Profits are treated as being available for discretionary division only if the the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Once agreement has been reached to divide the profits, a members' share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses remain included within 'other reserves'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are included within members'

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the profit and loss account.

No depreciation is provided in respect of investment properties.

Members' Interests

Members' interests are classified as either equity or debt.

Equity interests comprise any capital introduced classified as equity, any unallocated profits, any revaluation reserve and any other reserves.

Loans and other debts due to members comprise any capital introduced but classified as a liability, any loans from members, amounts due to members in respect of allocated profits less drawings and any other amounts that the LLP is contractually obliged to repay to members.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

2 Information in relation to members

	2017 Number	2016 Number
The average number of members during the year :	11	11
	2017 £	2016 £
Automatic division of profits	149,860	136,295
	<u>149,860</u>	<u>136,295</u>
	2017 £	2016 £
The amount of profit attributable to the member with the largest entitlement was:	<u>18,603</u>	<u>17,101</u>

3 Investment property

	Freehold Investment Property £
Valuation	
At 1 April 2016	3,080,000
Revaluation	60,000
At 31 March 2017	<u>3,140,000</u>

4 Debtors

	2017 £	2016 £
Prepayments and accrued income	-	3,000
	<u>-</u>	<u>3,000</u>

5 Creditors:

amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	80,265	112,147
Trade creditors	(41)	1,518
Accruals and deferred income	1,757	-
	<u>81,981</u>	<u>113,665</u>

6 Loans and other debts due to members

	2017	2016
	£	£
Members' capital classified as a liability	2,115,444	2,115,444
Amounts due to members in respect of profits	77,155	54,695
	<u>2,192,599</u>	<u>2,170,139</u>
Amounts falling due within one year	<u>2,192,599</u>	<u>-</u>
	<u>2,192,599</u>	<u>2,170,139</u>

7 Related party disclosures

Controlling party

Immediate controlling party

No single party controls the LLP.

8 Additional information

Its registered number is:

OC346614

Its registered office is:

Holtby Manor

Stamford Bridge Road

Dunnington

York

YO19 5LL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.