

Report of the Members and
Unaudited Financial Statements for the Year Ended 30 June 2015
for
Burt-Jones & Brewer LLP

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for the Year Ended 30 June 2015

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Burt-Jones & Brewer LLP

General Information
for the Year Ended 30 June 2015

DESIGNATED MEMBERS: A Burt-Jones
S W Brewer

REGISTERED OFFICE: Plash Cottage
Upper Ferry Road
Penallt
Monmouth
Monmouthshire
NP25 4AN

REGISTERED NUMBER: OC346486 (England and Wales)

ACCOUNTANTS: Chepstow Accountancy Services Limited
9 Cider Mill Close
Chepstow
Monmouthshire
NP16 5RY

Burt-Jones & Brewer LLP

Report of the Members
for the Year Ended 30 June 2015

The members present their report with the financial statements of the LLP for the year ended 30 June 2015.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of interior design.

DESIGNATED MEMBERS

The designated members during the year under review were:

A Burt-Jones
S W Brewer

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year before members' remuneration and profit shares was £19,626 (2014 - £39,400 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:



.....
S W Brewer - Designated Member

21 November 2015
Date:

Burt-Jones & Brewer LLP

Profit and Loss Account
for the Year Ended 30 June 2015

	Notes	30.6.15 £	30.6.14 £
TURNOVER		246,353	288,568
Cost of sales		249,536	233,866
GROSS (LOSS)/PROFIT		(3,183)	54,702
Administrative expenses		16,495	15,855
		(19,678)	38,847
Other operating income		25	525
OPERATING (LOSS)/PROFIT	2	(19,653)	39,372
Interest receivable and similar income		27	28
(LOSS)/PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	(19,626)	39,400

The notes form part of these financial statements

Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	3		3,455		4,901
CURRENT ASSETS					
Stocks		4,500		11,269	
Debtors	4	14,230		5,438	
Cash at bank		5,820		45,390	
		24,550		62,097	
CREDITORS					
Amounts falling due within one year	5	11,501		30,868	
NET CURRENT ASSETS			13,049		31,229
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			16,504		36,130
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		16,504		36,130
TOTAL MEMBERS' INTERESTS			16,504		36,130
Loans and other debts due to members	6		16,504		36,130

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
30 June 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

21 November 2015

The financial statements were approved by the members of the LLP on and were signed by:



.....
A Burt-Jones - Designated member

Notes to the Financial Statements
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. OPERATING (LOSS)/PROFIT

The operating loss (2014 - operating profit) is stated after charging:

	30.6.15	30.6.14
	£	£
Depreciation - owned assets	2,700	2,450
Loss on disposal of fixed assets	414	-
	<u> </u>	<u> </u>

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2014	9,778
Additions	2,267
Disposals	(1,519)
	<u> </u>
At 30 June 2015	10,526
DEPRECIATION	
At 1 July 2014	4,877
Charge for year	2,700
Eliminated on disposal	(506)
	<u> </u>
At 30 June 2015	7,071
NET BOOK VALUE	
At 30 June 2015	<u> </u> 3,455
At 30 June 2014	<u> </u> 4,901

Notes to the Financial Statements - continued
for the Year Ended 30 June 2015

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.15	30.6.14
	£	£
Trade debtors	<u>14,230</u>	<u>5,438</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.15	30.6.14
	£	£
Trade creditors	4,779	26,068
Taxation and social security	5,859	3,937
Other creditors	863	863
	<u>11,501</u>	<u>30,868</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	30.6.15	30.6.14
	£	£
Amounts owed to members in respect of profits	<u>16,504</u>	<u>36,130</u>
Falling due within one year	<u>16,504</u>	<u>36,130</u>

7. MEMBERS' INTERESTS

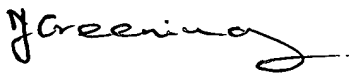
	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 1 July 2014	-	36,130	36,130
Loss for the financial year available for discretionary division among members	<u>(19,626)</u>		<u>(19,626)</u>
Members' interests after loss for the year	(19,626)	36,130	16,504
Other divisions of loss	<u>19,626</u>	<u>(19,626)</u>	
Balance at 30 June 2015	<u>-</u>	<u>16,504</u>	<u>16,504</u>

Burt-Jones & Brewer LLP

Report of the Accountants to the Members of
Burt-Jones & Brewer LLP

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2015 set out on pages three to seven and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Chepstow Accountancy Services Limited
9 Cider Mill Close
Chepstow
Monmouthshire
NP16 5RY

Date: 21 November 2015

Burt-Jones & Brewer LLP

Trading and Profit and Loss Account
for the Year Ended 30 June 2015

	30.6.15		30.6.14	
	£	£	£	£
Sales		246,353		288,568
Cost of sales				
Sub contractors		249,536		233,866
GROSS (LOSS)/PROFIT		(3,183)		54,702
Other income				
Sundry receipts	25		525	
Deposit account interest	27		28	
		52		553
		(3,131)		55,255
Expenditure				
Rent	7,200		7,200	
Insurance	2,239		2,247	
Subscriptions	-		860	
Post and stationery	-		80	
Travelling	1,124		135	
Software	685		593	
Conference costs	517		-	
Sundry expenses	284		1,190	
Accountancy	1,163		1,086	
Profit/loss on sale of tangible fixed assets	414		-	
Bad debts	150		-	
		13,776		13,391
		(16,907)		41,864
Finance costs				
Bank charges		19		14
		(16,926)		41,850
Depreciation				
Computer equipment		2,700		2,450
NET (LOSS)/PROFIT		(19,626)		39,400
Divisible as follows:				
A Burt-Jones	(9,813)		19,700	
S W Brewer	(9,813)		19,700	
		(19,626)		39,400

Burt-Jones & Brewer LLP

Capital Accounts Schedule
30 June 2015

	A Burt-Jones	S W Brewer	Totals
	£	£	£
At 1 July 2014	18,065	18,065	36,130
Share of loss	(9,813)	(9,813)	(19,626)
	<hr/>	<hr/>	<hr/>
At 30 June 2015	8,252	8,252	16,504
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>