

**Notice to Registrar of Companies of
Voluntary Arrangement Taking Effect****S.4/Para 30
Sch A1**Pursuant to section 4 of, or
paragraph 30 of Schedule A1 to,
the Insolvency Act 1986

For official use

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To the Registrar of Companies

Company Number

OC346329

Name of Company

(a) Insert full name of
company

(a) TAYLOR STREET SOLICITORS LLP

(b) Insert full name and
address
 I (b) SIMON WESLEY HICKS
 LAMEYS
 ENVOY HOUSE
 LONGBRIDGE ROAD
 PLYMOUTH
 DEVON PL6 8LU
(c) Delete as applicable
(d) Insert date
 the chairman of meetings held in pursuance of [section 4 of] (c) the Insolvency Act 1986 on (d)
 9 September 2013 enclose a copy of my report of the said meetings

Signed



Date 16 SEPTEMBER 2013

Presenter's name,
address and
reference (if any)
 LAMEYS
 ENVOY HOUSE
 LONGBRIDGE ROAD
 PLYMOUTH
 DEVON
 PL6 8LU

MAW/EVJ/TA0065P/CVL/Bvi

For Official Use

Liquidation

Post Room

Section



A2HAAJZN

A45

20/09/2013

#191

COMPANIES HOUSE

FRIDAY

Date 10 September 2013

Your Ref «Reference»

Our Ref MAW/SWH/LW/TA0065P/TS0069P/PS0076P/ST0071P/CVA/Bvi

Lameys
Strength in Numbers

PRIVATE & CONFIDENTIAL

«Title»«LastName»
«Address1»
«Address2»
«Address3»
«City»
«County»«PostalCode»

First Floor
Envoy House
Longbridge Road
Plymouth
PL6 8LU

Tel 01752 254912
Fax 01752 254914
www.lameys.co.uk
enquiries@lameys.co.uk

Dear Sirs

**TAYLOR STREET SOLICITORS LLP ("THE LLP")
PROPOSED COMPANY VOLUNTARY ARRANGEMENT ("CVA")
NO 4 OF 2013 - GUILDFORD COUNTY COURT
AND
TS PEOPLE LIMITED ("TSP")
PROPOSED COMPANY VOLUNTARY ARRANGEMENT ("CVA")
NO 5 OF 2013 - GUILDFORD COUNTY COURT
AND
PS HOLDINGS LIMITED ("Holdings")
PROPOSED COMPANY VOLUNTARY ARRANGEMENT ("CVA")
NO 6 OF 2013 - GUILDFORD COUNTY COURT
AND
PHILIP JOHN STREET ("PJS")
PROPOSED INDIVIDUAL VOLUNTARY ARRANGEMENT ("IVA")**

I am writing to inform you that at the meetings of creditors and members held on the 9 September 2013, the proposals for voluntary arrangements were approved with modifications

Enclosed with this letter is a copy of the chairman's reports on the meetings of creditors (Appendix A) and members (Appendix B) which, where appropriate were filed with the Court on the 10 September 2013. I also enclose a revised estimated outcome statement (Appendix C) for the interlocking arrangements

I also enclose statement of claim forms which should be completed and returned when submitting your claim. Those creditors who have previously submitted a statement of claim need not complete a further claim. I am currently adjudicating the claims received and will reply to those creditors in due course

If you have any queries or wish to discuss any aspect of the interlocking arrangements, please do not hesitate to contact my office

Yours faithfully



**MICHELLE WEIR
SUPERVISOR**

Enc

**IN THE GUILDFORD COUNTY COURT
NO 4 OF 2013
TAYLOR STREET SOLICITORS LLP**

**THE CHAIRMAN'S REPORT ON THE MEETING OF CREDITORS
HELD AT VILLAGE FARNBOROUGH HOTEL, PINEHURST ROAD, FARNBOROUGH,
HAMPSHIRE, GU14 7BF ON 9 SEPTEMBER 2013 CONVENED PURSUANT TO SECTION 3
OF THE INSOLVENCY ACT 1986**

APPROVAL OF THE PROPOSED ARRANGEMENT

I would inform you that at the meeting of creditors of Taylor Street Solicitors LLP the proposals for a company voluntary arrangement were accepted with modifications, together with the appointment of Michelle Weir as Supervisor of the arrangement

Several votes were received from employees of the business. Due to the fact that these employees would not have any claim against the business if the voluntary arrangement was approved, their votes were included only for a nominal amount of £1

The following modifications were proposed by creditors and agreed to by the designated members -

- 1 The arrangement will only operate subject to the Standard Conditions published by R3 in January 2013, but modified as follows. In all other respects the R3 conditions shall prevail
- 2 In addition to the assets stated in the original proposal as being included within the arrangement the Supervisor shall within 30 days of the approval of the arrangement secure the following assets for the benefit of the arrangement of Mr Street, 6 Tavistock Drive, Fleet, Hampshire, GU51 4EH. By month 48 the debtor is to obtain 2 valuations thereof and must either (1) introduce funds (equivalent to the equity therein) by month 54 through either re-mortgage or other borrowing or if this is not possible (2) he must make monthly contributions into the VA for a further 12 months at the same rate as in Year 5. The duration of the VA will be extended accordingly. The total contributions in Year 6 will be capped at the level of equity
- 3 Associated creditors have offered to defer their claims in the arrangement. For the avoidance of doubt this offer is to waive their dividend entitlement in favour of all non-associated creditors under the arrangement. Associated creditors claims shall survive the arrangement in the same proportion as the dividend paid to unsecured creditors
- 4 With regard to the claims of the 'critical' creditors detailed at appendix D92) if the LAA declines or reduces payment in respect thereof that debt shall rank equally with the claims of the other unsecured creditors (unless the creditor concerned decides to waive their claim)

CREDITORS PRESENT OR REPRESENTED AT THE MEETING AND HOW THEY VOTED ON THE RESOLUTION

	Amount	Percentage Value of Votes Cast (%)
ACCEPTANCE		
Without Modifications -		
South East Water	262 57	
Investec Asset Finance c/o RSM Tenon	32,752 02	
County Asset Finance Limited	24,102 72	
Dr P S & Mrs J M Street	30,000 00	
Close Asset Finance Limited	12,362 50	
C Berry	5,896 13	
Mark Holt & Co	16,320 00	
HSBC Bank	62,468 90	
N Coleman	1 00	
Ian Laker	100 80	
Forensic Healthcare Services Limited	13,626 00	
J Allen	3,916 66	
P Binder	457 20	202,266 50
With Modifications -		
HM Revenue & Customs	759,421 00	
	759,421 00	
	<u>961,687 50</u>	89 90%
REJECTION		
Kingsway Asset Finance Limited	8,970 00	
Federal Capital Limited	25,960 80	
Leasedirect Finance Limited	18,855 54	
Kingsley Asset Finance Limited	19,367 10	
L Ali	3,197 40	
R Short	5,662 32	
S Brown	10,329 42	
Professions Funding Ltd	15,722 11	108,064 69
	<u>108,064 69</u>	10 10%

A majority in excess of 75% in value of those creditors present in person or by proxy was obtained in favour of the resolution, therefore in accordance with Rule 1 19 of the Insolvency Rules 1986, the voluntary arrangement was approved

European Communities Regulation

The EC Regulation on Insolvency Proceedings ('the Regulation') applies These proceedings are main proceedings as determined in Article 3 of the Regulation

Signed


SIMON HICKS
CHAIRMAN OF THE MEETING

**IN THE GUILDFORD COUNTY COURT
NO 5 OF 2013
TS PEOPLE LIMITED**

**THE CHAIRMAN'S REPORT ON THE MEETING OF CREDITORS
HELD AT VILLAGE FARNBOROUGH HOTEL, PINEHURST ROAD, FARNBOROUGH,
HAMPSHIRE, GU14 7BF ON 9 SEPTEMBER 2013 CONVENED PURSUANT TO SECTION 3
OF THE INSOLVENCY ACT 1986**

APPROVAL OF THE PROPOSED ARRANGEMENT

I would inform you that at the meeting of creditors of TS People Limited the proposals for a company voluntary arrangement were accepted with modifications, together with the appointment of Michelle Weir as Supervisor of the arrangement

Several votes were received from employees of the business. Due to the fact that these employees would not have any claim against the business if the voluntary arrangement was approved, their votes were included only for a nominal amount of £1

The following modifications were proposed by creditors and agreed to by the directors -

- 1 The arrangement will only operate subject to the Standard Conditions published by R3 in January 2013, but modified as follows. In all other respects the R3 conditions shall prevail
- 2 In addition to the assets stated in the original proposal as being included within the arrangement the Supervisor shall within 30 days of the approval of the arrangement secure the following assets for the benefit of the arrangement of Mr Street, 6 Tavistock Drive, Fleet, Hampshire, GU51 4EH. By month 48 the debtor is to obtain 2 valuations thereof and must either (1) introduce funds (equivalent to the equity therein) by month 54 through either re-mortgage or other borrowing or if this is not possible (2) he must make monthly contributions into the VA for a further 12 months at the same rate as in Year 5. The duration of the VA will be extended accordingly. The total contributions in Year 6 will be capped at the level of equity
- 3 Associated creditors have offered to defer their claims in the arrangement. For the avoidance of doubt this offer is to waive their dividend entitlement in favour of all non-associated creditors under the arrangement. Associated creditors claims shall survive the arrangement in the same proportion as the dividend paid to unsecured creditors
- 4 With regard to the claims of the 'critical' creditors detailed at appendix D92) if the LAA declines or reduces payment in respect thereof that debt shall rank equally with the claims of the other unsecured creditors (unless the creditor concerned decides to waive their claim)

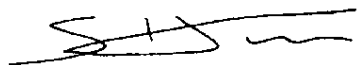
CREDITORS PRESENT OR REPRESENTED AT THE MEETING AND HOW THEY VOTED ON THE RESOLUTION

	Amount	Percentage Value of Votes Cast (%)
<u>ACCEPTANCE</u>		
Without Modifications -		
County Asset Finance Limited	<u>24,102 72</u>	
	24,102 72	
With Modifications -		
HM Revenue & Customs	<u>464,609 00</u>	
	<u>464,609 00</u>	
	<u>488,711 72</u>	100 00%
REJECTION	<u>Nil</u>	0 00%

A majority in excess of 75% in value of those creditors present in person or by proxy was obtained in favour of the resolution, therefore in accordance with Rule 1 19 of the Insolvency Rules 1986, the voluntary arrangement was approved

European Communities Regulation

The EC Regulation on Insolvency Proceedings ('the Regulation') applies These proceedings are main proceedings as determined in Article 3 of the Regulation



Signed

**SIMON HICKS
CHAIRMAN OF THE MEETING**

**IN THE GUILDFORD COUNTY COURT
NO 6 OF 2013
PS HOLDINGS LIMITED**

**THE CHAIRMAN'S REPORT ON THE MEETING OF CREDITORS
HELD AT VILLAGE FARNBOROUGH HOTEL, PINEHURST ROAD, FARNBOROUGH,
HAMPSHIRE, GU14 7BF ON 9 SEPTEMBER 2013 CONVENED PURSUANT TO SECTION 3
OF THE INSOLVENCY ACT 1986**

APPROVAL OF THE PROPOSED ARRANGEMENT

I would inform you that at the meeting of creditors of PS Holdings Limited the proposals for a company voluntary arrangement were accepted with modifications, together with the appointment of Michelle Weir as Supervisor of the arrangement

The following modifications were proposed by creditors and agreed to by the directors -

- 1 The arrangement will only operate subject to the Standard Conditions published by R3 in January 2013, but modified as follows In all other respects the R3 conditions shall prevail
- 2 In addition to the assets stated in the original proposal as being included within the arrangement the Supervisor shall within 30 days of the approval of the arrangement secure the following assets for the benefit of the arrangement of Mr Street, 6 Tavistock Drive, Fleet, Hampshire, GU51 4EH By month 48 the debtor is to obtain 2 valuations thereof and must either (1) introduce funds (equivalent to the equity therein) by month 54 through either re-mortgage or other borrowing or if this is not possible (2) he must make monthly contributions into the VA for a further 12 months at the same rate as in Year 5 The duration of the VA will be extended accordingly The total contributions in Year 6 will be capped at the level of equity
- 3 Associated creditors have offered to defer their claims in the arrangement For the avoidance of doubt this offer is to waive their dividend entitlement in favour of all non-associated creditors under the arrangement Associated creditors claims shall survive the arrangement in the same proportion as the dividend paid to unsecured creditors
- 4 With regard to the claims of the 'critical' creditors detailed at appendix D92) if the LAA declines or reduces payment in respect thereof that debt shall rank equally with the claims of the other unsecured creditors (unless the creditor concerned decides to waive their claim)

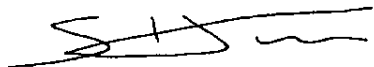
CREDITORS PRESENT OR REPRESENTED AT THE MEETING AND HOW THEY VOTED ON THE RESOLUTION

	Amount	Percentage Value of Votes Cast (%)
<u>ACCEPTANCE</u>		
Without Modifications -		
County Asset Finance Limited	<u>24,102 72</u>	
	<u>24,102 72</u>	
With Modifications -		
HM Revenue & Customs	<u>759,421 00</u>	
	<u>759,421 00</u>	
	<u>783,523.72</u>	100 00%
<u>REJECTION</u>		
	<u>NIL</u>	0 00%

A majority in excess of 75% in value of those creditors present in person or by proxy was obtained in favour of the resolution, therefore in accordance with Rule 1 19 of the Insolvency Rules 1986, the voluntary arrangement was approved

European Communities Regulation

The EC Regulation on Insolvency Proceedings ('the Regulation') applies These proceedings are main proceedings as determined in Article 3 of the Regulation



Signed

**SIMON HICKS
CHAIRMAN OF THE MEETING**

CHAIRMAN'S REPORT ON A MEETING OF CREDITORS

PURSUANT TO SECTION 259 OF THE INSOLVENCY ACT 1986

RE: PHILIP JOHN STREET

OF: 6 TAVISTOCK ROAD, FLEET, HAMPSHIRE, GU51 4EH

A Meeting of Creditors' was held on 28 August 2013 at 1 45 p m at Village Farnborough Hotel, Pinehurst Road, Farnborough, Hampshire, GU14 7BF pursuant to Section 257 of the Insolvency Act 1986

Shortly after opening, the meeting was adjourned to 9 September 2013 at the request of HM Revenue & Customs

The meeting reconvened on 9 September 2013 The Chairman confirmed the interlocking voluntary arrangements for Taylor Street Solicitors LLP, TS People Limited and Ps Holdings Limited had all been approved prior to the meeting The proposals for an Individual Voluntary Arrangement were accepted with modifications by creditors, together with the appointment of MICHELLE ANNE WEIR of Lameys as Supervisor My report of the resolutions put to the meeting and votes cast for and against those resolutions are as follows

The voting on acceptance of the proposal and that the Voluntary Arrangement be approved was as follows -

Vote 1

For the Resolution	<u>£276,563.99</u>	<u>75.68%</u>
Against the Resolution	<u>£88,875.55</u>	<u>24.32%</u>

A majority of greater than the required 75% approved the Arrangement

The vote included votes from associates of Dr P S & Mrs J M Street Rule 5 23 (4) of the Insolvency Rules 1986 ("the Rules") states any resolution is invalid if those voting against it include more than half in value of the creditors, counting in these later only those

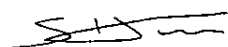
- who have notice of the meeting
- whose vote is not left out of the count under other provisions of the Rules, and
- who are not , to the chairman's belief, associates of the debtor

Total votes against the Resolution totalled £88,875 55 The votes from associates totalled £30,000 Creditors who voted against represented less than half of the non-associated creditors Therefore, the resolution passed under Vote 1 was valid and the Arrangement was duly approved

A revised estimated outcome statement taking account of the modifications is attached

The EC Regulation on Insolvency Proceedings ('The Regulation') applies These proceedings are main proceedings as determined in Article 3 of the Regulation

Dated this 9th day of September 2013



SIMON HICKS
CHAIRMAN

IN THE MATTER OF PHILIP JOHN STREET

Schedule of resolutions proposed at the Meeting of Creditors' held on 9 September 2013 detailing how each creditor voted on each resolution

Resolution one – That the proposal be accepted

Vote 1

Creditors voting for acceptance -

Proxy holder	Creditor	Amount £
Chairman	South East Water	315 75
Chairman	S John	149,689 00
Chairman	County Asset Finance Limited	24,102 72
Chairman	Close Asset Finance Limited	12,362 50
Chairman	Investec	32,752 02
Chairman	Mark Holt & Co	16,320 00
Chairman	Dr P S & Mrs J M Street	30,000 00
Chairman	HM Revenue & Customs	11,022 00
	Total voting for acceptance	<u>£276,563 99</u>
	Percentage voting for acceptance	<u>75 68%</u>

Creditors voting for rejection -

Proxy holder	Creditor	Amount £
Chairman	Leasedirect Finance Limited	18,855 54
Chairman	Kingsway Asset Finance Limited	8,970 00
	Federal Capital Limited	25,960 80
	Kingsley Asset Finance Limited	19,367 10
	Professions Funding Ltd	15,722 11
	Total voting for rejection	<u>£88,875 55</u>
	Percentage voting for rejection	<u>24 32%</u>

No creditors were present in person but all were represented by proxy

The resolution was accepted, subject to the attached modifications

IN THE MATTER OF PHILIP JOHN STREET

CREDITORS' MODIFICATIONS AS ACCEPTED BY THE DEBTOR:

Modifications Proposed by HM Revenue & Customs -

- 1 The arrangement will only operate subject to the Standard Conditions published by R3 in January 2013, but modified as follows. In all other respects the R3 conditions shall prevail.
- 2 In addition to the assets stated in the original proposal as being included within the arrangement the Supervisor shall within 30 days of the approval of the arrangement secure the following assets for the benefit of the arrangement of Mr Street, 6 Tavistock Drive, Fleet, Hampshire, GU51 4EH. By month 48 the debtor is to obtain 2 valuations thereof and must either (1) introduce funds (equivalent to the equity therein) by month 54 through either re-mortgage or other borrowing or if this is not possible (2) he must make monthly contributions into the VA for a further 12 months at the same rate as in Year 5. The duration of the VA will be extended accordingly. The total contributions in Year 6 will be capped at the level of equity.
- 3 Associated creditors have offered to defer their claims in the arrangement. For the avoidance of doubt this offer is to waive their dividend entitlement in favour of all non-associated creditors under the arrangement. Associated creditors' claims shall survive the arrangement in the same proportion as the dividend paid to unsecured creditors.
- 4 With regard to the claims of the 'critical' creditors detailed at appendix D92) if the LAA declines or reduces payment in respect thereof that debt shall rank equally with the claims of the other unsecured creditors (unless the creditor concerned decides to waive their claim).

APPENDIX B

IN THE GUILDFORD COUNTY COURT NO 4 OF TAYLOR STREET SOLICITORS LLP

**THE CHAIRMAN'S REPORT ON THE MEETING OF MEMBERS
HELD AT VILLAGE FARNBOROUGH HOTEL, PINEHURST ROAD, FARNBOROUGH,
HAMPSHIRE, GU14 7BF ON 9 SEPTEMBER 2013 CONVENED PURSUANT TO SECTION 3
OF THE INSOLVENCY ACT 1986**

APPROVAL OF THE PROPOSED ARRANGEMENT

I would inform you that at the meeting of members of Taylor Street Solicitors LLP the proposals for a company voluntary arrangement were accepted with modifications, together with the appointment of Michelle Weir as Supervisor of the arrangement

The following modifications were proposed by creditors and agreed to by the designated members -

- 1 The arrangement will only operate subject to the Standard Conditions published by R3 in January 2013, but modified as follows In all other respects the R3 conditions shall prevail
- 2 In addition to the assets stated in the original proposal as being included within the arrangement the Supervisor shall within 30 days of the approval of the arrangement secure the following assets for the benefit of the arrangement of Mr Street, 6 Tavistock Drive, Fleet, Hampshire, GU51 4EH By month 48 the debtor is to obtain 2 valuations thereof and must either (1) introduce funds (equivalent to the equity therein) by month 54 through either re-mortgage or other borrowing or if this is not possible (2) he must make monthly contributions into the VA for a further 12 months at the same rate as in Year 5 The duration of the VA will be extended accordingly The total contributions in Year 6 will be capped at the level of equity
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MEMBERS PRESENT OR REPRESENTED AT THE MEETING AND HOW THEY VOTED ON THE RESOLUTION

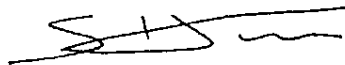
	Percentage Value of Votes Cast (%)
<u>FOR</u>	
Philip John Street PS Holdings Limited	100%

AGAINST

None

European Communities Regulation

The EC Regulation on Insolvency Proceedings ('the Regulation') applies. These proceedings are main proceedings as determined in Article 3 of the Regulation.



Signed

**SIMON HICKS
CHAIRMAN OF THE MEETING**

**IN THE GUILDFORD COUNTY COURT
NO 5 OF
TS PEOPLE LIMITED**

**THE CHAIRMAN'S REPORT ON THE MEETING OF MEMBERS
HELD AT VILLAGE FARNBOROUGH HOTEL, PINEHURST ROAD, FARNBOROUGH,
HAMPSHIRE, GU14 7BF ON 9 SEPTEMBER 2013 CONVENED PURSUANT TO SECTION 3
OF THE INSOLVENCY ACT 1986**

APPROVAL OF THE PROPOSED ARRANGEMENT

I would inform you that at the meeting of members of TS People Limited the proposals for a company voluntary arrangement were accepted with modifications, together with the appointment of Michelle Weir as Supervisor of the arrangement

The following modifications were proposed by creditors and agreed to by the directors -

- 1 The arrangement will only operate subject to the Standard Conditions published by R3 in January 2013, but modified as follows In all other respects the R3 conditions shall prevail
- 2 In addition to the assets stated in the original proposal as being included within the arrangement the Supervisor shall within 30 days of the approval of the arrangement secure the following assets for the benefit of the arrangement of Mr Street, 6 Tavistock Drive, Fleet, Hampshire, GU51 4EH By month 48 the debtor is to obtain 2 valuations thereof and must either (1) introduce funds (equivalent to the equity therein) by month 54 through either re-mortgage or other borrowing or if this is not possible (2) he must make monthly contributions into the VA for a further 12 months at the same rate as in Year 5 The duration of the VA will be extended accordingly The total contributions in Year 6 will be capped at the level of equity
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MEMBERS PRESENT OR REPRESENTED AT THE MEETING AND HOW THEY VOTED ON THE RESOLUTION

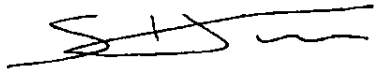
	Shares	Percentage Value of Votes Cast (%)
<u>FOR</u>		
PS Holdings Limited	1,000	100%

AGAINST

None

European Communities Regulation

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Signed

**SIMON HICKS
CHAIRMAN OF THE MEETING**

**IN THE GUILDFORD COUNTY COURT
NO 6 OF
PS HOLDINGS LIMITED**

**THE CHAIRMAN'S REPORT ON THE MEETING OF MEMBERS
HELD AT VILLAGE FARNBOROUGH HOTEL, PINEHURST ROAD, FARNBOROUGH,
HAMPSHIRE, GU14 7BF ON 9 SEPTEMBER 2013 CONVENED PURSUANT TO SECTION 3
OF THE INSOLVENCY ACT 1986**

APPROVAL OF THE PROPOSED ARRANGEMENT

I would inform you that at the meeting of members of PS Holdings Limited the proposals for a company voluntary arrangement were accepted with modifications, together with the appointment of Michelle Weir as Supervisor of the arrangement

The following modifications were proposed by creditors and agreed to by the directors -

- 1 The arrangement will only operate subject to the Standard Conditions published by R3 in January 2013, but modified as follows In all other respects the R3 conditions shall prevail
- 2 In addition to the assets stated in the original proposal as being included within the arrangement the Supervisor shall within 30 days of the approval of the arrangement secure the following assets for the benefit of the arrangement of Mr Street, 6 Tavistock Drive, Fleet, Hampshire, GU51 4EH By month 48 the debtor is to obtain 2 valuations thereof and must either (1) introduce funds (equivalent to the equity therein) by month 54 through either re-mortgage or other borrowing or if this is not possible (2) he must make monthly contributions into the VA for a further 12 months at the same rate as in Year 5 The duration of the VA will be extended accordingly The total contributions in Year 6 will be capped at the level of equity
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**MEMBERS PRESENT OR REPRESENTED AT THE MEETING AND HOW THEY VOTED ON THE
RESOLUTION**

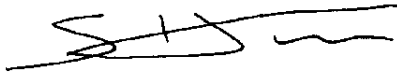
	Percentage Value of Votes Cast (%)
<u>FOR</u>	
Philip John Street	100%
J M Street (non voting shares)	

AGAINST

None

European Communities Regulation

The EC Regulation on Insolvency Proceedings ('the Regulation') applies. These proceedings are main proceedings as determined in Article 3 of the Regulation



Signed

**SIMON HICKS
CHAIRMAN OF THE MEETING**

TAYLOR STREET SOLICITORS LLP
AND
PS HOLDINGS LIMITED
AND
TS PEOPLE LIMITED
AND
PHILIP JOHN STREET

INTERLOCKING VOLUNTARY ARRANGEMENTS
ESTIMATED OUTCOME STATEMENT AT 9 SEPTEMBER 2013

	£	£	£
<u>Estimated realisations</u>			
Contribution from trading			900,000
Additional contribution			100,000
Equity - 6 Tavistock Road / Year 6 contributions			<u>180,000</u>
			1,180,000
<u>Estimated costs</u>			
<u>PS Holdings Limited</u>			
Nominee's remuneration	3,500		
Supervisor's remuneration	3,500		
Legal fees	500		
Sundry costs and disbursements	<u>500</u>		
		8,000	
<u>Taylor Street Solicitors LLP</u>			
Nominee's remuneration	8,000		
Supervisor's remuneration	14,500		
Accountants' fees	3,500		
Legal fees	500		
Sundry costs and disbursements	<u>5,000</u>		
		31,500	
<u>TS People Limited</u>			
Nominee's remuneration	3,500		
Supervisor's remuneration	6,000		
Legal fees	500		
Sundry costs and disbursements	<u>1,000</u>		
		11,000	
<u>Philip John Street</u>			
Nominee's remuneration	3,500		
Supervisor's remuneration	6,000		
Legal fees	500		
Disbursements and sundry expenses	<u>1,000</u>		
		11,000	
			<u>61,500</u>
Surplus Available for preferential creditors			1,118,500
Preferential creditors:			
Taylor Street Solicitors LLP		12,513	
TS People Limited		<u>1,688</u>	
			14,201
Surplus available for unsecured creditors			1,104,299
Unsecured creditors (excluding connected and interlocking claims):			
Taylor Street solicitors LLP	1,135,216		
TS People Limited	44,778		
Philip John Street	<u>103,011</u>		
			1,283,005
Deficiency as regards unsecured creditors			<u>178,706</u>
Estimated Dividend to Unsecured Creditors (p in the £)			86 07