ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

ABEL TECHNOLOGY LLP

ABEL TECHNOLOGY LLP (REGISTERED NUMBER: OC346234)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

ABEL TECHNOLOGY LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

DESIGNATED MEMBERS:	Treebridge Limited
	ITTG Limited
REGISTERED OFFICE:	County Gate
	County Way
	Trowbridge
	Wiltshire
	BA14 7FJ
REGISTERED NUMBER:	OC346234 (England and Wales)
ACCOUNTANTS:	Case Accounting Ltd
	20 Goodwood Way
	Cepen Park South
	Wiltshire
	SN14 0SY

ABEL TECHNOLOGY LLP (REGISTERED NUMBER: OC346234)

ABBREVIATED BALANCE SHEET
30 JUNE 2013

	2013	2012
	£	£
CURRENT ASSETS		
Debtors	222,432	234,105
Cash at bank	12,748	16,666
	235,180	250,771
CREDITORS		
Amounts falling due within one year	518	43,709
NET CURRENT ASSETS	234,662	207,062
TOTAL ASSETS LESS CURRENT LIABILITIES	234,662	207,062
CREDITORS		
Amounts falling due after more than one year	234,660	207,060
NET ASSETS ATTRIBUTABLE TO MEMBERS	2	2
MEMBERS' OTHER INTERESTS		
Capital accounts	2	2
TOTAL MEMBERS' INTERESTS		
Members' other interests	2	2
Amounts due from members	(222,432)	(204,520)
	(222,430)	(204,518)

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2013

The members acknowledge their responsibilities for
(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

continued

ABEL TECHNOLOGY LLP (REGISTERED NUMBER: OC346234)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on   *8/10/2013*   and were signed by

Treebridge Limited - Designated member

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

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1   ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Members' participation rights
Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members If the LLP does not have such an unconditional right, such amounts are classified as liabilities

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities They are therefore treated as an expense in the Profit and Loss Account in the relevant year To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense' Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'