
CHRISTOPHER LITTLE LITERARY AGENCY LLP

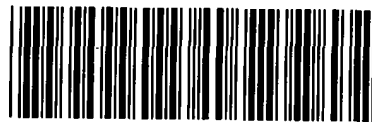
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2020

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CHRISTOPHER LITTLE LITERARY AGENCY LLP
REGISTERED NUMBER: OC346018

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	64,268	85,690
		<u>64,268</u>	<u>85,690</u>
Current assets			
Debtors: amounts falling due within one year	5	1,427,962	1,294,981
Cash at bank and in hand	6	21,504	10,367
		<u>1,449,466</u>	<u>1,305,348</u>
Creditors: Amounts Falling Due Within One Year	7	(14,032)	(13,836)
Net current assets		<u>1,435,434</u>	<u>1,291,512</u>
Total assets less current liabilities		<u>1,499,702</u>	<u>1,377,202</u>
Net assets		<u><u>1,499,702</u></u>	<u><u>1,377,202</u></u>
Represented by:			
Loans and other debts due to members within one year			
Members' other interests			
Members' capital classified as equity		1,499,702	1,377,202
		<u>1,499,702</u>	<u>1,377,202</u>
		<u><u>1,499,702</u></u>	<u><u>1,377,202</u></u>
Total members' interests			
Amounts due from members (included in debtors)	5	(1,410,957)	(1,279,143)
Members' other interests		1,499,702	1,377,202
		<u>88,745</u>	<u>98,059</u>

CHRISTOPHER LITTLE LITERARY AGENCY LLP
REGISTERED NUMBER: OC346018

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2020

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

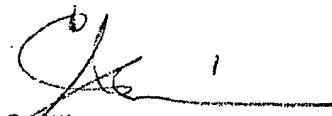
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 3 November 2020.


C Little
Designated member

The notes on pages 3 to 6 form part of these financial statements.

Christopher Little Literary Agency LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

CHRISTOPHER LITTLE LITERARY AGENCY LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Christopher Little Literary Agency LLP is a limited liability partnership incorporated in England. The registered office is 64 New Cavendish Street, London, W1G 8TB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Pensions

Defined contribution pension plan

The LLP operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the LLP pays fixed contributions into a separate entity. Once the contributions have been paid the LLP has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the LLP in independently administered funds.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

CHRISTOPHER LITTLE LITERARY AGENCY LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	20% reducing balance
Fixtures and fittings	-	25% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2019 - 4).

CHRISTOPHER LITTLE LITERARY AGENCY LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

4. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2019	96,800	64,855	161,655
At 31 March 2020	96,800	64,855	161,655
Depreciation			
At 1 April 2019	17,747	58,218	75,965
Charge for the year on owned assets	19,763	1,659	21,422
At 31 March 2020	37,510	59,877	97,387
Net book value			
At 31 March 2020	59,290	4,978	64,268
At 31 March 2019	79,053	6,637	85,690

CHRISTOPHER LITTLE LITERARY AGENCY LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

5. Debtors

	2020 £	2019 £
Trade debtors	12,647	10,392
Other debtors	3,997	3,710
Prepayments and accrued income	361	1,736
Amounts due from members	1,410,957	1,279,143
	<u>1,427,962</u>	<u>1,294,981</u>

6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	21,504	10,367
	<u>21,504</u>	<u>10,367</u>

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	6,335	6,187
Other taxation and social security	3,036	3,049
Other creditors	623	545
Accruals and deferred income	4,038	4,055
	<u>14,032</u>	<u>13,836</u>

8. Pension commitments

The entity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the entity in an independently administered fund. The pension cost charge represents contributions payable by the entity to the fund and amounted to £1,597 (2019: £1,313).