

Snipe Chandrahasen LLP
LLP No. OC345992

	31-May 2013	31-May 2012
Current assets		
Debts due from Members	99,233	53,840
Fixed assets		
Tangible assets	944	1,656
Current assets		
Cash at bank and in hand	14,545	35,085
	<u>114,722</u>	<u>90,581</u>
Prepayments and accrued income	8,223	32,259
Creditors: amounts falling due within one year	(10,271)	(14,058)
	<u>112,674</u>	<u>108,782</u>
Net current assets	<u>112,674</u>	<u>108,782</u>
Net assets attributable to Members	<u>112,674</u>	<u>108,782</u>

Represented by:

Loans and other debts due to Members

Members' other interests

Members' Capital	(9,000)	(9,000)
Other interests	(103,674)	(99,782)
Members' total interests	<u>(112,674)</u>	<u>(108,782)</u>

Audit Exemption Statement

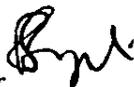
For the year ending 31 May 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

The financial statements were approved by the members on 28 February 2014 and were signed on the behalf by

Benjamin Snipe
 Designated Member



Date

08/05/13

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Accounting policies

Basis of accounting

The financial statements are prepared on the going concern basis, under the historical cost convention, in accordance with applicable UK Accounting Standards and in accordance with the provisions applicable to LLP subject to the small LLP's regime

Turnover

Turnover is attributable to one continuing activity, the supply of intellectual property services

Administrative expenses

Administrative expenses include professional fees and administration fees.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rates of exchange ruling at the date of the transaction. All differences are taken to the profit and loss account.

Taxation

No provision has been made for taxation in the financial statements. Each Member is exclusively liable for any tax liabilities arising out of their interest in the LLP which are assessed on the individual Members and not on the LLP.

Property plant and equipment

Cost as at 1/6/2012	3,908
Additions	<u>387</u>
	4,295
Accumulated depreciation as at 1/6/2012	2,252
Depreciation for the year	<u>1,100</u>
	3,352
Net book value as at 31/5/2013	<u><u>944</u></u>