

Limited Liability Partnership Registration number OC345719

Agro Terra Services LLP

Abbreviated Accounts

For the year ended 31 May 2012

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AGRO TERRA SERVICES LLP

Financial statements for the year ended 31 May 2012

Contents	Pages
Balance sheet	1
Notes to the financial statements	2

AGRO TERRA SERVICES LLP

Abbreviated balance sheet as at 31 May 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Current assets			
Debtors		6,862	219,149
Cash at bank and in hand		25,134	615
		31,996	219,764
Creditors: amounts falling due within one year		(16,461)	(37,056)
Net current assets		15,535	182,708
Total assets less current liabilities		15,535	182,708
Net assets attributable to members		15,535	182,708
Represented by			
Loans and other debts due to members within one year			
Members' capital classified as a liability under FRS25	4	15,535	182,708
Total members' interests			
Loans and other debts due to members	3	15,535	182,708

These financial statements have been prepared in accordance with the provisions available to limited liability partnerships subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 May 2012 the limited liability partnership is entitled to the exemptions from audit under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for ensuring that the limited liability partnership keeps accounting records which comply with section 386 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to accounts, so far as applicable to the limited liability partnership

Approved by the members on 25 July 2013 and signed on its behalf



MARK MCLORNAN - Member

Limited Liability Partnership Registration No OC345719

The notes on pages 2 to 2 form part of these financial statements

AGRO TERRA SERVICES LLP

Notes to the abbreviated accounts for the year ended 31 May 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost convention

The limited liability partnership has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

2 Tax on profit on ordinary activities

In most locations, including the UK, income tax payable on the allocation of profits to partners is the personal liability of the partners and hence is not shown in these financial statements

3 Loans and other debts due to members

	<u>2012</u> £	<u>2011</u> £
Amounts owed to members in respect of profits	<u>(15,535)</u>	<u>(182,708)</u>
Falling due within one year	<u>15,535</u>	<u>182,708</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up

4 Members' interests

	Members' other interests	Loans and other debts due (note 3) to members	
	<u>Total</u> £	<u>members</u> £	<u>Total</u> £
Members' interests at 1 June 2011	-	182,708	182,708
Movement in year	-	15,535	15,535
Members' interests at 31 May 2012	-	<u>198,243</u>	<u>198,243</u>

5 Controlling Interests

The ultimate controlling party is Mr Mark McLornan