FOX SMITH BRAY LLP UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

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15/01/2015 COMPANIES HOUSE #2*4*7

FOX SMITH BRAY LLP

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		-		17,572
Current assets					
Debtors		21,065		16,580	
Cash at bank and in hand		27,427		114,719	
		48,492		131,299	
Creditors: amounts falling due within one year		(3,400)		(98,489)	
Net current assets			45,092		32,810
Total assets less current liabilities			45,092		50,382
REPRESENTED BY: Loans and other debts due to					
members within one year Other amounts Members' other interests:			45,092		50,382
			45,092		50,382
members other interests.					
			45,092		50,382
TOTAL MEMBERS' INTERESTS					
Amounts due from members			(21,065)		(900)
Loans and other debts due to members			45,092		50,382
			24,027		49,482

FOX SMITH BRAY LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

For the financial year ended 31 May 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 12/115

Mr Paul Smith

Designated Member

Limited Liability Partnership Registration No. OC345717

FOX SMITH BRAY LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

15% reducing balance

2 Fixed assets

	Tangible assets		
	£		
Cost			
At 1 June 2013	24,484		
Additions	391		
Disposals	(24,875)		
At 31 May 2014			
Depreciation			
At 1 June 2013	6,912		
On disposals	(9,606)		
Charge for the year	2,694		
At 31 May 2014	-		
Net book value			
At 31 May 2014	-		
At 24 May 2012	47.570		
At 31 May 2013	17,572		