#### Limited Liability Partnership Registration No OC345717 (England and Wales)

# FOX SMITH BRAY LLP ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

SATURDAY



\*A2JSHLTT\*
A14 26/10/2013
COMPANIES HOUSE

# **CONTENTS**

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

## **ABBREVIATED BALANCE SHEET**

### AS AT 31 MAY 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		17,572		13,346
Current assets					
Debtors		16,580		151,233	
Cash at bank and in hand		114,719		206,297	
		131,299		357,530	
Creditors amounts falling due within one year		(98,489)		(145,408)	
•		<del></del>		·	
Net current assets			32,810		212,122
Total assets less current liabilities			50,382		225,468
REPRESENTED BY					
Loans and other debts due to members within one year					
Other amounts			50,382		225,468
			50,382		225,468
Members' other interests:					
			50,382		355,516
TOTAL MEMBERS' INTERESTS					
Amounts due from members			(900)		_
Loans and other debts due to members			50,382		225,468
			49,482		225,468
					====

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### **AS AT 31 MAY 2013**

For the financial year ended 31 May 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on

Mr Paul Smith

**Designated Member** 

Limited Liability Partnership Registration No. OC345717

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

#### 1 Accounting policies

#### 11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006

#### 12 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

15% reducing balance

Tangible accets

#### 2 Fixed assets

	rangible assets
	£
Cost	
At 1 June 2012	17,157
Additions	7,327
At 31 May 2013	24,484
•	· · · · · · · · · · · · · · · · · · ·
Depreciation	
At 1 June 2012	3,811
Charge for the year	3,101
At 31 May 2013	6,912
	<del></del>
Net book value	
At 31 May 2013	17,572
	-
At 31 May 2012	13,346
	<del></del>