BRAY FOX SMITH LLP ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

THURSDAY



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ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

		201	2012		2011	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		13,346		6,577	
Current assets						
Debtors		151,233		33,863		
Cash at bank and in hand		206,297		110,244		
		357,530		144,107		
Creditors amounts falling due within		(145 400)		(70.166)		
one year		(145,408) ————		(72,166) ———		
Net current assets			212,122		71,941	
Total assets less current liabilities			225,468		78,518	
Creditors: amounts falling due after					(EO 000)	
more than one year					(50,000)	
NET ASSETS ATTRIBUTABLE TO						
MEMBERS			225,468		28,518	
REPRESENTED BY.						
Loans and other debts due to members within one year						
Other amounts			225,468		28,518	
Members' other interests:			225,468		28,518	
members other interests:						
			225,468		(167,108)	
TOTAL MEMBERS INTERSECT						
TOTAL MEMBERS' INTERESTS Loans and other debts due to members			225,468		28,518	
200.00 and other doors to members						
			225,468		28,518	

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 7 September 2012

Mr Paul Smith

Designated Member

Limited Liability Partnership Registration No OC345717

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

15% reducing balance

Tangible assets

2 Fixed assets

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	£
Cost	
At 1 June 2011	8,033
Additions	9,124
At 31 May 2012	17,157
• -	<u>-</u> -
Depreciation	
At 1 June 2011	1,456
Charge for the year	2,355
At 31 May 2012	3,811
·	<u> </u>
Net book value	
At 31 May 2012	13,346
At 31 May 2011	6,577