# Limited Liability Partnership Registration No OC345717 (England and Wales)

# BRAY FOX SMITH LLP ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

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# ABBREVIATED BALANCE SHEET

# AS AT 31 MAY 2011

		201	2011		2010	
	Notes	£	£	£	£	
Fixed assets Tangible assets	2		6,577		1,674	
Current assets Debtors Cash at bank and in hand		33,863 110,244		25,850 47,863		
		144,107		73,713		
Creditors amounts falling due with one year	ın	(72,166)		(41,070)		
Net current assets			71,941		32,643	
Total assets less current liabilities			78,518		34,317	
Creditors: amounts falling due after more than one year	•		(50,000)			
NET ASSETS ATTRIBUTABLE TO M	EMBERS		28,518		34,317	
REPRESENTED BY Loans and other debts due members within one year	to					
Other amounts			28,518		34,317	
Members' other interests			28,518		34,317	
Monibold Other Microsite						
			28,518		34,317	
TOTAL MEMBERS' INTERESTS  Loans and other debts due to membe	rs		28,518		34,317	
			28,518		34,317	
					<del></del>	

# **ABBREVIATED BALANCE SHEET (CONTINUED)**

#### AS AT 31 MAY 2011

For the financial year ended 31 May 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on

Mr Paul Smith

**Designated Member** 

Limited Liability Partnership Registration No. OC345717

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MAY 2011

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

### 1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

15% reducing balance

#### 2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2010	1,969
Additions	6,064
At 31 May 2011	8,033
Depreciation	
At 1 June 2010	295
Charge for the year	1,161
At 31 May 2011	1,456
Net book value	
At 31 May 2011	6,577
At 31 May 2010	1,674