Registration number: OC345640

# ABS Advisory Partners LLP

Unaudited Abbreviated Accounts for the Year Ended 31 March 2015

Princecroft Willis Limited Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW SATURDAY



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# **ABS Advisory Partners LLP**

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# ABS Advisory Partners LLP (Registration number: OC345640)

### Abbreviated Balance Sheet as at 31 March 2015

	`	2015		2014	
	Note	£	£	£ .	£
Fixed assets Tangible assets	2		-		309
Current assets Debtors Cash at bank and in hand		<u>-</u>		2,693 79 2,772	
Creditors: Amounts falling due within one year Net current assets				(780)	1,992
Net assets					2,301
Represented by:					
Loans and other debts due to members	3		309		-
Equity: Members' other interests Other reserves			(309)		2,301
			· <b>-</b>		2,301
Total members' interests Loans and other debts due to members Members' other interests Amounts due from members			309 (309)		2,301 (2,693)
			-		(392)

For the financial year ended 31 March 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to-accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 25/5/15.... and signed on their behalf by:

P A Harding

Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements.

### **ABS Advisory Partners LLP**

#### Notes to the abbreviated accounts for the Year Ended 31 March 2015

#### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

#### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment

33% straight line basis

#### Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

#### 2 Fixed assets

	Tangible assets ₤
Cost	
As at 1 April 2014 and 31 March 2015	1,392
Depreciation	
As at 1 April 2014	1,083
Charge for the year	309
As at 31 March 2015	1,392
Net book value	
As at 31 March 2015	
As at 31 March 2014	309

### 3 Related parties

#### **Controlling entity**

The LLP is controlled by P A Harding.