REGISTRAR OF COMPANIES

ABS Advisory Partners LLP

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

SATURDAY

A17 07/06/2014 COMPANIES HOUSE

#218

Princecroft Willis LLP Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW

ABS Advisory Partners LLP

Contents

Abbreviated balance sheet	_ 1
Notes to the abbreviated accounts2	to 3

ABS Advisory Partners LLP (Registration number: OC345640) Abbreviated Balance Sheet as at 31 March 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets Tangible assets	2		309		773
Current assets Debtors Cash at bank and in hand	_	2,693 79 2,772		20 30,082 30,102	
Creditors: Amounts falling due within one year Net current assets	_	(780)	1,992	(1,650)	28,452
Net assets			2,301		29,225
Represented by					
Loans and other debts due to members	3		-		3,042
Equity: Members' other interests Other reserves	S		2,301		26,183
			2,301		29,225
Total members' interests Loans and other debts due to					
members			-		3,042
Members' other interests			2,301		26,183
Amounts due from members			(2,693)		
			(392)		29,225

For the financial year ended 31 March 2014, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on $2/\iota/\iota \psi$ and signed on their behalf by

P A Harding Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements

ABS Advisory Partners LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Turnover represents amounts chargeable to clients for professional services provided during the period excluding value added tax. Turnover is recognised when a right to consideration has been obtained through performance under contract. Consideration accrues as contract activity progresses by reference to the value of work performed.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment

33% straight line basis

Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits Unallocated profits and losses are included within 'other reserves'

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2013 and 31 March 2014	1,392
Depreciation	
As at 1 April 2013	619
Charge for the year	464
As at 31 March 2014	1,083
Net book value	
As at 31 March 2014	309
As at 31 March 2013	773

ABS Advisory Partners LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2014

continued

3 Loans and other debts due to members

2014	2013
£	£
29,225	3,042
(31,918)	-
(2,693)	3,042
	£ 29,225 (31,918)

Loans and other debts due to members are unsecured and would rank pari passu with other unsecured creditors in the event of a winding up

4 Related parties

Controlling entity

The LLP is controlled by P A Harding