REGISTRAR OF COMPANIES

ABS Advisory Partners LLP

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

08/11/2013 COMPANIES HOUSE

ABS Advisory Partners LLP

Contents

Abbreviated balance sheet	. 1
Notes to the abbreviated accounts 2 to	3

ABS Advisory Partners LLP (Registration number: OC345640) Abbreviated Balance Sheet as at 31 March 2013

		31 March 2013		31 March 2012	
	Note	£	£	£	£
Fixed assets Tangible assets	2		773		1,237
Current assets Debtors Cash at bank and in hand		20 30,082 30,102		20,524 113 20,637	
Creditors: Amounts falling due within one year Net current assets Net assets		(1,650)	28,452 29,225	(1,620)	19,017 20,254
Represented by: Loans and other debts due to members	3		3,042		2,847
Equity: Members' other interests Other reserves	:		26,183 29,225		17,407 20,254

For the financial year ended 31 March 2013, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on $\sqrt{n/3}$ and signed on their behalf by

P A Harding

Designated Member

ABS Advisory Partners LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Turnover represents amounts chargeable to clients for professional services provided during the period excluding value added tax. Turnover is recognised when a right to consideration has been obtained through performance under contract. Consideration accrues as contract activity progresses by reference to the value of work performed.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment

33% straight line basis

Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2012 and 31 March 2013	
Depreciation	
As at 1 April 2012	155
Charge for the year	464
As at 31 March 2013	619
Net book value	
As at 31 March 2013	773
As at 31 March 2012	1,237

ABS Advisory Partners LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2013

continued

3 Loans and other debts due to members

31 March 2013 31 March 2012 £ £ £ 3,042 2,847

Loans from members

Loans and other debts due to members are unsecured and would rank pari passu with other unsecured creditors in the event of a winding up

4 Related parties

Controlling entity

The LLP is controlled by P A Harding