

ABACUS DECOR LLP

Abbreviated Accounts

For the period ended 5 April 2010



Registration number. OC 345134

ABACUS DECOR LLP
Abbreviated accounts for the period ended 5 April 2010

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ABACUS DECOR LLP
Designated members and advisors

Designated members

M S Bere
S Brandon

Registered office

4 Appledore Court
Allington
Maidstone
Kent
ME16 0PA

REGISTERED NUMBER

OC 345134

Accountants

Day, Smith & Hunter
Globe House
Eclipse Park
Sittingbourne Road
Maidstone
Kent
ME14 3EN

ABACUS DECOR LLP
Abbreviated balance sheet at 5 April 2010

	<u>Notes</u>	<u>2010</u>	
		£	£
Fixed assets			
Tangible fixed assets	2		4,082
Current assets			
Stock		18,000	
Debtors		5,890	
Cash at bank and in hand		15,069	
		<u>38,959</u>	
Creditors: amounts falling due within one year		<u>(42,680)</u>	
Net current liabilities			<u>(3,721)</u>
Net assets attributable to members			<u>361</u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability			
Under FRS 25			1
Other amounts			360
			<u>361</u>
Total members' interests			
Loans and other debts due to members			<u>361</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to small limited liability partnerships subject to the small limited liability partnership's regime in Part 15 of the Companies Act 2006 (as applied to limited liability partnerships) and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 5 April 2010 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to limited liability partnerships)

The members acknowledge their responsibilities for ensuring that the limited liability partnership keeps accounting records which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) to accounts, so far as applicable to the limited liability partnership

Approved by the members on 30 June 2010 and signed on its behalf


S. Brandon - Designated member


M. S. Bere - Designated member

Registration Number: OC 345134

The notes on page 3 form part of these abbreviated accounts

ABACUS DECOR LLP

Notes to the abbreviated accounts for the period ended 5 April 2010

1. Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice, Accounting by Limited Liability Partnerships, and the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% on reducing balance
Equipment, fixtures and fittings	33 3% on reducing balance

d) Taxation

The taxation payable on partnership profits is the personal liability of the members and consequently neither taxation nor related deferred taxation are accounted for in the financial statements

2. Tangible fixed assets

	Total £
Cost:	
Additions	6,550
Disposals	(1,700)
At 5 April 2010	<u>4,850</u>
Depreciation:	
Provision for the period	1,116
On disposals	(348)
At 5 April 2010	<u>768</u>
Net Book Value:	
At 5 April 2010	<u><u>4,082</u></u>