

REPORT OF THE MEMBERS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
AARRKK LLP

MONDAY



A3MT51EB

A20

15/12/2014

#43

COMPANIES HOUSE

AARRKK LLP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
General Information	1
Report of the Members	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	8
Trading and Profit and Loss Account	9
Capital Accounts Schedule	11

AARRKK LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DESIGNATED MEMBERS: Cherrytree Projects Ltd
Renevir Limited

REGISTERED OFFICE: Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER: OC344345 (England and Wales)

ACCOUNTANTS: Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

AARRKK LLP

REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2014

The members present their report with the financial statements of the LLP for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of real estate consultancy.

DESIGNATED MEMBERS

The designated members during the year under review were:

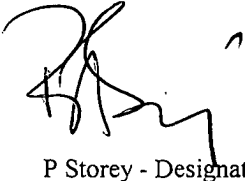
Cherrytree Projects Ltd
Renevir Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £598,241 (2013 - £318,076 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

A handwritten signature in black ink, appearing to be 'P Storey', written over a horizontal line.

P Storey - Designated Member

20 October 2014

AARRKK LLP

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 £	2013 £
TURNOVER		639,744	369,054
Cost of sales		113	6,010
GROSS PROFIT		639,631	363,044
Administrative expenses		41,390	44,977
OPERATING PROFIT	2	598,241	318,067
Interest receivable and similar income		-	9
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	598,241	318,076

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	3	3,951	3,545
CURRENT ASSETS			
Debtors	4	79,395	46,128
Cash at bank		178,976	87,101
		258,371	133,229
CREDITORS			
Amounts falling due within one year	5	35,302	24,494
NET CURRENT ASSETS		223,069	108,735
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		227,020	112,280
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	227,020	112,280
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	227,020	112,280

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

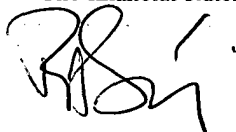
The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31 MARCH 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 20 October 2014 and were signed by:



P Storey - Designated member



A Scrivener - Designated member

AARRKK LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2014	2013
	£	£
Depreciation - owned assets	1,906	3,396
(Profit)/loss on disposal of fixed assets	(52)	8,110
	<u> </u>	<u> </u>

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2013	2,640	11,471	14,111
Additions	370	2,310	2,680
Disposals	(460)	-	(460)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2014	2,550	13,781	16,331
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2013	528	10,038	10,566
Charge for year	423	1,483	1,906
Eliminated on disposal	(92)	-	(92)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2014	859	11,521	12,380
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2014	1,691	2,260	3,951
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2013	2,112	1,433	3,545
	<u> </u>	<u> </u>	<u> </u>

AARRKK LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	78,430	45,271
Other debtors	965	857
	<u>79,395</u>	<u>46,128</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Taxation and social security	31,604	20,530
Other creditors	3,698	3,964
	<u>35,302</u>	<u>24,494</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014	2013
	£	£
Amounts owed to members in respect of profits	<u>227,020</u>	<u>112,280</u>
Falling due within one year	<u>227,020</u>	<u>112,280</u>

7. MEMBERS' INTERESTS

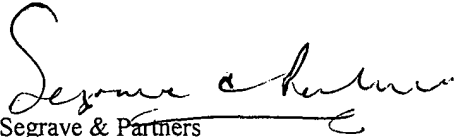
	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 1 April 2013	-	112,281	112,281
Profit for the financial year available for discretionary division among members	<u>598,241</u>		<u>598,241</u>
Members' interests after profit for the year	598,241	112,281	710,522
Other divisions of profit	(598,241)	598,241	
Introduced by members		20,903	20,903
Drawings		(504,405)	(504,405)
Balance at 31 March 2014	<u>-</u>	<u>227,020</u>	<u>227,020</u>

AARRKK LLP

REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
AARRKK LLP

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages three to seven and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

21 October 2014

AARRKK LLP

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	2014		2013	
	£	£	£	£
Sales		639,744		369,054
Cost of sales				
Project management		113		6,010
GROSS PROFIT		639,631		363,044
Other income				
Deposit account interest		-		9
		639,631		363,053
Expenditure				
Rent	125		4,593	
Insurance	4,830		4,140	
Telephone and Internet	1,330		1,847	
Printing, postage, stationery and computer consumables	453		177	
Travel and subsistence	28,259		10,813	
Motor expenses	-		5,702	
Sundry expenses	36		246	
Accountancy	2,300		1,900	
Trade journals and subscriptions	433		721	
Entertainment	1,547		3,105	
		39,313		33,244
		600,318		329,809
Finance costs				
Bank charges	137		144	
Credit card	86		83	
		223		227
		600,095		329,582
Depreciation				
Fixtures and fittings	423		528	
Computer equipment	1,483		2,868	
		1,906		3,396
		598,189		326,186
Profit/(Loss) on disposal of fixed assets				
Fixtures and fittings	52		-	
Motor vehicles	-		(8,110)	
		52		(8,110)
NET PROFIT		598,241		318,076

This page does not form part of the statutory financial statements

AARRKK LLP

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	2014		2013	
	£	£	£	£
NET PROFIT		<u>598,241</u>		<u>318,076</u>
Divisible as follows:				
Cherrytree Projects Ltd	320,649		17,096	
Renevir Limited	277,592		29,492	
A Scrivener	-		191,475	
P Storey	-		80,013	
	<u> </u>	<u>598,241</u>	<u> </u>	<u>318,076</u>