

REGISTERED NUMBER: OC344345 (England and Wales)

REPORT OF THE MEMBERS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
AARRKK LLP

FRIDAY



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COMPANIES HOUSE

AARRKK LLP

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FOR THE YEAR ENDED 31 MARCH 2012

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AARRKK LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DESIGNATED MEMBERS: A Scrivener
P Storey

REGISTERED OFFICE: Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER: OC344345 (England and Wales)

ACCOUNTANTS: Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

AARRKK LLP

REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2012

The members present their report with the financial statements of the LLP for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of real estate consultancy

DESIGNATED MEMBERS

The designated members during the year under review were

A Scrivener

P Storey

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £314,574 (2011 - £181,035 profit)

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS

A handwritten signature in black ink, appearing to read 'P Storey', is written over the printed name.

P Storey - Designated Member

12 December 2012

AARRKK LLP

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
TURNOVER		349,541	263,170
Cost of sales		<u>331</u>	<u>54,330</u>
GROSS PROFIT		349,210	208,840
Administrative expenses		<u>34,685</u>	<u>27,826</u>
OPERATING PROFIT	2	314,525	181,014
Interest receivable and similar income		<u>49</u>	<u>21</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u><u>314,574</u></u>	<u><u>181,035</u></u>

The notes form part of these financial statements

AARRKK LLP

BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	3	21,513	27,989
CURRENT ASSETS			
Debtors	4	48,878	27,460
Cash at bank		83,489	181,142
		<u>132,367</u>	<u>208,602</u>
CREDITORS			
Amounts falling due within one year	5	19,549	14,537
NET CURRENT ASSETS		<u>112,818</u>	<u>194,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>134,331</u>	<u>222,054</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	<u>134,331</u>	<u>222,054</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	<u>134,331</u>	<u>222,054</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

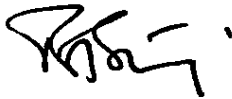
AARRKK LLP

BALANCE SHEET - continued
31 MARCH 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 12 December 2012 and were signed by

P Storey - Designated member



A Scrivener - Designated member



The notes form part of these financial statements

AARRKK LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 20% on reducing balance
Computer equipment - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Depreciation - owned assets	<u>7,173</u>	<u>8,117</u>

3 TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2011	35,000	10,066	45,066
Additions	-	697	697
	<u>35,000</u>	<u>10,763</u>	<u>45,763</u>
At 31 March 2012	35,000	10,763	45,763
DEPRECIATION			
At 1 April 2011	12,600	4,477	17,077
Charge for year	4,480	2,693	7,173
	<u>17,080</u>	<u>7,170</u>	<u>24,250</u>
At 31 March 2012	17,080	7,170	24,250
NET BOOK VALUE			
At 31 March 2012	<u>17,920</u>	<u>3,593</u>	<u>21,513</u>
At 31 March 2011	<u>22,400</u>	<u>5,589</u>	<u>27,989</u>

AARRKK LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade debtors	48,176	27,054
Other debtors	702	406
	<u>48,878</u>	<u>27,460</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	-	545
Taxation and social security	16,773	12,192
Other creditors	2,776	1,800
	<u>19,549</u>	<u>14,537</u>

6 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2012	2011
	£	£
Amounts owed to members in respect of profits	<u>134,331</u>	<u>222,054</u>
Falling due within one year	<u>134,331</u>	<u>222,054</u>

7 MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 1 April 2011	-	222,054	222,054
Profit for the financial year available for discretionary division among members	<u>314,574</u>		<u>314,574</u>
Members' interests after profit for the year	314,574	222,054	536,628
Other divisions of profit	(314,574)	314,574	
Introduced by members		12,030	12,030
Drawings		(414,327)	(414,327)
Balance at 31 March 2012	<u>-</u>	<u>134,331</u>	<u>134,331</u>

AARRKK LLP

REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
AARRKK LLP

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages three to seven and you consider that the LLP is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

12 December 2012