

**53 KING STREET LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

53 KING STREET LLP
LLP INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Designated members	M Leahy Property Ltd Pirannah Freight Limited
Registered Number	OC344341 (England and Wales)
Registered Office	53 KING STREET MANCHESTER M2 4LQ ENGLAND
Accountants	Davenports Group Ltd Community House Badger Street Bury BL9 6AD

53 KING STREET LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>3</u>	17,940,565	17,937,754
Current assets			
Debtors		1,713,748	1,960,031
Cash at bank and in hand		299,185	495,158
		<u>2,012,933</u>	<u>2,455,189</u>
Creditors: amounts falling due within one year	<u>4</u>	(352,432)	(260,006)
Net current assets		<u>1,660,501</u>	<u>2,195,183</u>
Total assets less current liabilities		<u>19,601,066</u>	<u>20,132,937</u>
Creditors: amounts falling due after more than one year	<u>5</u>	(7,800,000)	(8,000,000)
Net assets attributable to members		<u>11,801,066</u>	<u>12,132,937</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		957,862	1,259,880
Revaluation reserve		10,841,748	10,841,748
Other reserves		1,456	31,309
		<u>11,801,066</u>	<u>12,132,937</u>
		<u>11,801,066</u>	<u>12,132,937</u>
Total members' interests		<u>11,801,066</u>	<u>12,132,937</u>
Members' other interests		<u>11,801,066</u>	<u>12,132,937</u>
		<u>11,801,066</u>	<u>12,132,937</u>

For the year ending 31 March 2023 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 30 January 2024.

Pirannah Freight Limited
Designated member

Limited Liability Partnership Registration No. OC344341

53 KING STREET LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Not Depreciated
Plant & machinery	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

2 Statutory information

53 King Street LLP is a limited liability partnership, incorporated in England and Wales, registration number OC344341. Its registered office is 53 KING STREET, MANCHESTER, M2 4LQ, ENGLAND.

3 Tangible fixed assets

	Land & buildings	Plant & machinery	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	17,905,166	40,492	3,202	17,948,860
Additions	-	10,146	-	10,146
At 31 March 2023	17,905,166	50,638	3,202	17,959,006
Depreciation				
At 1 April 2022	-	10,606	500	11,106
Charge for the year	-	6,794	541	7,335
At 31 March 2023	-	17,400	1,041	18,441
Net book value				
At 31 March 2023	17,905,166	33,238	2,161	17,940,565
At 31 March 2022	17,905,166	29,886	2,702	17,937,754

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	28,816	9,455
Taxes and social security costs	25,991	-
Accruals	297,625	250,551
	352,432	260,006

53 KING STREET LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	7,800,000	8,000,000

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

