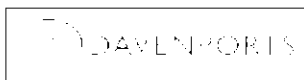


53 King Street LLP

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 27 March 2019



Davenports Group Limited
Preservation House
Badger Street
Bury
BL9 6AD

53 King Street LLP

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Limited liability partnership information

Chairman	Pirannah Freight Limited
Designated members	M Leahy Property Limited Pirannah Freight Limited
Registered office	53 King Street Manchester M2 4LQ
Solicitors	Trowers & Hamlin LLP 55 Princess Street Manchester M2 4EW
Accountants	Davenports Group Limited Preservation House Badger Street Bury BL9 6AD

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(Registration number: OC344341) Abridged Balance Sheet as at 27 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>2</u>	6,911,193	6,912,174
Investments	<u>3</u>	24,750	-
		<u>6,935,943</u>	<u>6,912,174</u>
Current assets			
Debtors		946,701	798,193
Cash and short-term deposits		<u>266,853</u>	<u>473,707</u>
		1,213,554	1,271,900
Prepayments and accrued income		26,785	16,377
Creditors: Amounts falling due within one year		<u>(192,217)</u>	<u>(527,796)</u>
Net current assets		<u>1,048,122</u>	<u>760,481</u>
Total assets less current liabilities		7,984,065	7,672,655
Creditors: Amounts falling due after more than one year		(5,837,745)	(6,301,090)
Accruals and deferred income		<u>(198,519)</u>	<u>(148,276)</u>
Net assets attributable to members		<u>1,947,801</u>	<u>1,223,289</u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability		1,533,394	1,289,314
Members' other interests			
Members' capital classified as equity		100	100
Other reserves		<u>414,307</u>	<u>(66,125)</u>
		<u>414,407</u>	<u>(66,025)</u>
		<u>1,947,801</u>	<u>1,223,289</u>
Total members' interests			
Amounts due from members		972	972
Loans and other debts due to members		1,533,394	1,289,314
Equity		<u>414,407</u>	<u>(66,025)</u>
		<u>1,948,773</u>	<u>1,224,261</u>

The notes on pages 4 to 5 form an integral part of these abridged financial statements.

53 King Street LLP

(Registration number: OC344341)

Abridged Balance Sheet as at 27 March 2019 (continued)

For the year ending 27 March 2019 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to small limited liability partnerships.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to limited liability partnerships, and the option not to file the Profit and Loss Account has been taken.

The members acknowledge their responsibilities for complying with the requirements of the Act, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

All of the limited liability partnership's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006, as applied to limited liability partnerships.

The financial statements of 53 King Street LLP (registered number OC344341) were approved by the Board and authorised for issue on 17 February 2020. They were signed on behalf of the limited liability partnership by:

.....

Pirannah Freight Limited

Chairman and designated member

The notes on pages 4 to 5 form an integral part of these abridged financial statements.

53 King Street LLP

Notes to the Abridged Financial Statements for the Year Ended 27 March 2019

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in England & Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of 53 King Street LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

Taxation

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

other taxes policy

Tangible fixed assets

Individual fixed assets costing or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Not depreciated
Motor vehicles	25% reducing balance

Members' interests

Amounts due to members after more than one year comprise provisions for annuities to current members and certain loans from members which are not repayable within twelve months of the balance sheet date.

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Notes to the Abridged Financial Statements for the Year Ended 27 March 2019 (continued)

2 Tangible fixed assets

	Total £
Cost	
At 28 March 2018	6,920,646
At 27 March 2019	6,920,646
Depreciation	
At 28 March 2018	8,472
Charge for the year	981
At 27 March 2019	9,453
Net book value	
At 27 March 2019	6,911,193
At 27 March 2018	6,912,174

3 Investments held as fixed assets

	Total £
Cost	
Additions	24,750
At 27 March 2019	24,750
Net book value	
At 27 March 2019	24,750

4 Debtors

Debtors includes £629,825 (2018 - £629,825) due after more than one year. This is analysed as:

	2019 £	2018 £
Other debtors	629,825	629,826

5 Control

The ultimate controlling party is the same as the controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.