

AMENDED

Report of the Members and

Unaudited Financial Statements for the Year Ended 31 March 2018

for

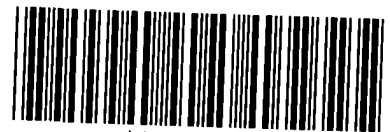
Invest Partnership LLP

COMPANIES HOUSE
EDINBURGH

31 MAY 2019

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Invest Partnership LLP

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Invest Partnership LLP

**General Information
for the Year Ended 31 March 2018**

DESIGNATED MEMBERS:

Winton Associates Limited
Carberry Investments Limited

REGISTERED OFFICE:

1 Kings Avenue
Winchmore Hill
London
N21 3NA

REGISTERED NUMBER:

OC344283 (England and Wales)

Invest Partnership LLP

Report of the Members for the Year Ended 31 March 2018

The members present their report with the financial statements of the LLP for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of trading in paints and painting equipment, provision of recruitment services.

DESIGNATED MEMBERS

The designated members during the year under review were:

Winton Associates Limited
Carberry Investments Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £34,467 (2017 - £14,471 loss).

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE MEMBERS:



Shaun Paul Walters on behalf of
Carberry Investments Limited - Designated Member

19 May 2019

Invest Partnership LLP**Income Statement
for the Year Ended 31 March 2018**

	Notes	31.3.18 £	31.3.17 £
TURNOVER		104,806	91,630
Cost of sales		<u>65,800</u>	<u>91,317</u>
GROSS PROFIT		39,006	313
Administrative expenses		<u>5,102</u>	<u>14,918</u>
		33,904	(14,605)
Other operating income		<u>563</u>	<u>134</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>34,467</u>	<u>(14,471)</u>

The notes form part of these financial statements

Invest Partnership LLP (Registered number: OC344283)

**Statement of Financial Position
31 March 2018**

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Investments	3	25,410	25,410
CURRENT ASSETS			
Debtors	4	66,820	34,674
Cash at bank		<u>10,756</u>	<u>7,635</u>
		77,576	42,309
CREDITORS			
Amounts falling due within one year	5	<u>1,600</u>	<u>800</u>
NET CURRENT ASSETS		<u>75,976</u>	<u>41,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>101,386</u>	<u>66,919</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	100,786	66,319
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>600</u>	<u>600</u>
		<u>101,386</u>	<u>66,919</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	100,786	66,319
Members' other interests		<u>600</u>	<u>600</u>
		<u>101,386</u>	<u>66,919</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Invest Partnership LLP (Registered number: OC344283)

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 19 May 2019 and were signed by:

A handwritten signature in black ink, appearing to read 'S. Walters'.

Shaun Paul Walters on behalf of
Carberry Investments Limited - Designated Member

The notes form part of these financial statements

Invest Partnership LLP

Reconciliation of Members' Interests for the Year Ended 31 March 2018

	EQUITY		
	Members' capital (classified as equity) £	Members' other interests Other reserves £	Total £
Balance at 1 April 2017	600	-	600
Profit for the financial year available for discretionary division among members	-	34,467	34,467
Members' interests after profit for the year	600	34,467	35,067
Other divisions of profit	-	(34,467)	(34,467)
Balance at 31 March 2018	600	-	600

	DEBT Loans and other debts due to members less any amounts due from members in debtors Other amounts £	TOTAL MEMBERS' INTERESTS Total £
Amount due to members	66,319	
Amount due from members	-	
Balance at 1 April 2017	66,319	66,919
Profit for the financial year available for discretionary division among members	-	34,467
Members' interests after profit for the year	66,319	101,386
Other divisions of profit	34,467	-
Amount due to members	100,786	
Amount due from members	-	
Balance at 31 March 2018	100,786	101,386

The notes form part of these financial statements

Invest Partnership LLP

Reconciliation of Members' Interests for the Year Ended 31 March 2018

	EQUITY		
	Members' capital (classified as equity) £	Members' other interests Other reserves £	Total £
Balance at 1 April 2016	600	-	600
Loss for the financial year available for discretionary division among members	-	(14,471)	(14,471)
Members' interests after loss for the year	600	(14,471)	(13,871)
Other divisions of loss	-	14,471	14,471
Balance at 31 March 2017	<u>600</u>	<u>-</u>	<u>600</u>

	DEBT	TOTAL MEMBERS' INTERESTS
	Loans and other debts due to members less any amounts due from members in debtors Other amounts £	Total £
Amount due to members	80,790	
Amount due from members	-	
Balance at 1 April 2016	80,790	81,390
Loss for the financial year available for discretionary division among members	-	(14,471)
Members' interests after loss for the year	80,790	66,919
Other divisions of loss	(14,471)	-
Amount due to members	66,319	
Amount due from members	-	
Balance at 31 March 2017	<u>66,319</u>	<u>66,919</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

Invest Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2017 and 31 March 2018	<u>25,410</u>
NET BOOK VALUE	
At 31 March 2018	<u>25,410</u>
At 31 March 2017	<u>25,410</u>

The above investments represent the following:

£24,487 represents 100% capital of Element Ukraine LLP, a partnership registered in Ukraine.
£923 represents 100% capital of Farbia LLP, a partnership registered in Ukraine.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR.

	31.3.18 £	31.3.17 £
Other debtors	<u>66,820</u>	<u>34,674</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR.

	31.3.18 £	31.3.17 £
Other creditors	<u>1,600</u>	<u>800</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of a winding up of the LLP, amounts classified as 'other debts due to members' would rank behind other non-secured creditors. There are no restrictions that exist on the ability of members to reduce the amounts classified as 'members capital'.

Invest Partnership LLP

**Trading and Profit and Loss Account
for the Year Ended 31 March 2018**

	31.3.18		31.3.17	
	£	£	£	£
Sales		104,806		91,630
Cost of sales				
Purchases		<u>65,800</u>		<u>91,317</u>
GROSS PROFIT		39,006		313
Other income				
Exchange gains		<u>563</u>		<u>134</u>
		39,569		447
Expenditure				
Administrative costs	1,376		3,260	
Accountancy	800		800	
Professional Fees	<u>2,100</u>		<u>9,945</u>	
		<u>4,276</u>		<u>14,005</u>
		35,293		(13,558)
Finance costs				
Bank charges		<u>826</u>		<u>913</u>
NET PROFIT/(LOSS)		<u><u>34,467</u></u>		<u><u>(14,471)</u></u>
Divisible as follows:				
Winton Associates Limited	17,233		(7,236)	
Carberry Investments Limited	<u>17,234</u>		<u>(7,235)</u>	
		<u><u>34,467</u></u>		<u><u>(14,471)</u></u>

This page does not form part of the statutory financial statements

Invest Partnership LLP

**Capital Account Schedule
31 March 2018**

	Winton Associates Limited £	Carberry Investments Limited £	Totals £
At 1 April 2017	<u>300</u>	<u>300</u>	<u>600</u>
At 31 March 2018	<u><u>300</u></u>	<u><u>300</u></u>	<u><u>600</u></u>

Invest Partnership LLP

**Current Accounts Schedule
31 March 2018**

	Winton Associates Limited £	Carberry Investments Limited £	Totals £
At 1 April 2017	33,159	33,160	66,319
Share of profit	<u>17,233</u>	<u>17,234</u>	<u>34,467</u>
At 31 March 2018	<u>50,392</u>	<u>50,394</u>	<u>100,786</u>