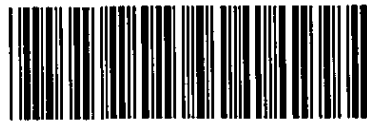


Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
GMT Textiles Limited
Liability Partnership

THURSDAY



A1HCLQQ8

A23

13/09/2012

#163

COMPANIES HOUSE

GMT Textiles Limited
Liability Partnership (Registered number: OC344151)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**GMT Textiles Limited
Liability Partnership**

**General Information
for the Year Ended 31 March 2012**

DESIGNATED MEMBERS:

Mr P J M McKie
Mrs C J McKie

REGISTERED OFFICE:

5 Linley Hill
Fellside Park
Whickham
Newcastle Upon Tyne
Tyne and Wear
NE16 5TP

REGISTERED NUMBER:

OC344151 (England and Wales)

ACCOUNTANTS:

RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

GMT Textiles Limited
Liability Partnership (Registered number: OC344151)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £	£
FIXED ASSETS				
Tangible assets	2		273	364
CURRENT ASSETS				
Stocks		1,021	72,107	
Debtors		14,387	14,885	
Cash at bank		18,415	27,005	
		<u>33,823</u>	<u>113,997</u>	
CREDITORS				
Amounts falling due within one year		<u>1,550</u>	<u>19,863</u>	
NET CURRENT ASSETS			<u>32,273</u>	<u>94,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
and				
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>32,546</u>	<u>94,498</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>32,546</u>	<u>94,498</u>
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members			32,546	94,498
Amounts due from members			(13,992)	-
			<u>18,554</u>	<u>94,498</u>

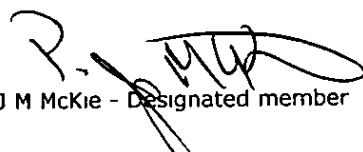
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 16 August 2012 and were signed by


Mr P J M McKie - Designated member

GMT Textiles Limited
Liability Partnership (Registered number: OC344151)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	648
and 31 March 2012	<u>648</u>
DEPRECIATION	
At 1 April 2011	284
Charge for year	91
	<u>375</u>
At 31 March 2012	<u>375</u>
NET BOOK VALUE	
At 31 March 2012	<u>273</u>
At 31 March 2011	<u>364</u>