

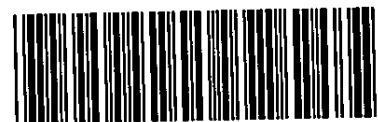
REGISTERED NUMBER OC344069

ABBOTT CRESSWELL LLP

ABBREVIATED ACCOUNTS

31 MARCH 2013

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COMPANIES HOUSE

FARRINGDON & CO
Chartered Certified Accountants
176 Franciscan Road
London SW17 8HH

ABBOTT CRESSWELL LLP
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

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ABBOTT CRESSWELL LLP
ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		26,502	26,502
Tangible assets		<u>10,731</u>	<u>12,440</u>
		<u>37,233</u>	<u>38,942</u>
 CURRENT ASSETS			
Stocks		8,000	8,000
Debtors		106,435	115,506
Cash at bank and in hand		<u>24,760</u>	<u>673</u>
		139,195	124,179
CREDITORS: Amounts falling due within one year		<u>68,331</u>	<u>48,683</u>
NET CURRENT ASSETS		<u>70,864</u>	<u>75,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,097</u>	<u>114,438</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>108,097</u>	<u>114,438</u>
 REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	3	108,097	33,283
 EQUITY			
Members' other interests - members' capital		-	81,155

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ABBOTT CRESSWELL LLP

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

	Note	2013 £	2012 £
		<u>108,097</u>	<u>114,438</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3	<u>108,097</u>	33,283
Members' other interests		<u>-</u>	81,155
		<u>108,097</u>	<u>114,438</u>

For the year ended 31 March 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

Members' responsibilities

- The members have not required the LLP to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 11 November 2013, and are signed on their behalf by

MR R J COOLES

MR C DELVES

Registered Number OC344069

The notes on pages 3 to 4 form part of these abbreviated accounts

ABBOTT CRESSWELL LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised and classified as an asset on the Balance Sheet

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 22% Reducing Balance
Equipment	- 25% Reducing Balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level activity. Provision is made for any foreseeable losses where appropriate

Leasing and similar arrangements

Assets financed under finance lease leases and similar arrangements such as hire purchase contracts, are capitalised in the balance sheet and depreciated over their useful economic lives. The interest element of payments under such arrangements is charged to profit and loss account so as to give a periodic charge commensurate with the balance outstanding. Rentals paid under operating leases are charged to profit and loss account as they fall due

ABBOTT CRESSWELL LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1 April 2012	26,502	21,958	48,460
Additions	—	1,130	1,130
At 31 March 2013	<u>26,502</u>	<u>23,088</u>	<u>49,590</u>
DEPRECIATION			
At 1 April 2012	—	9,518	9,518
Charge for year	—	2,839	2,839
At 31 March 2013	<u>—</u>	<u>12,357</u>	<u>12,357</u>
NET BOOK VALUE			
At 31 March 2013	<u>26,502</u>	<u>10,731</u>	<u>37,233</u>
At 31 March 2012	<u>26,502</u>	<u>12,440</u>	<u>38,942</u>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2013 £	2012 £
Amounts owed to members in respect of profits	<u>108,097</u>	<u>33,283</u>