

**Registration number OC343648**

**Aarjay LLP**

**Abbreviated accounts**

**for the period ended 28 February 2011**

THURSDAY



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COMPANIES HOUSE



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**Abbreviated balance sheet  
as at 28 February 2011**

		28/02/11		31/10/09	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		961,340	-	-
Tangible assets	2		100,637	-	-
			<u>1,061,977</u>	<u>-</u>	<u>-</u>
<b>Current assets</b>					
Stocks		113,390		-	
Debtors		186,963		-	
Cash at bank and in hand		26,552		2	
		<u>326,905</u>		<u>2</u>	
<b>Creditors: amounts falling due within one year</b>	3	(886,306)		-	
<b>Net current (liabilities)/assets</b>			(559,401)		2
<b>Net assets attributable to the members</b>			<u>502,576</u>		<u>2</u>
<b>Represented by:</b>					
<b>Loans and other debts due to members</b>	4		502,574		-
<b>Members' other interests</b>					
Members' capital			2		2
			<u>502,576</u>		<u>2</u>
<b>Total members' interests</b>	4				
Loans and other debts due to members			502,574		-
Members' other interests			2		2
			<u>502,576</u>		<u>2</u>

The members' statements required by the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Abbreviated balance sheet (continued)**

**Members' statements required by the Companies Act 2006  
as applied by The Limited Liability Partnerships  
(Accounts and Audit) (Application of Companies Act 2006) Regulations 2008  
for the period ended 28 February 2011**

In approving these abbreviated accounts as members of the LLP we hereby confirm

For the period ended 28 February 2011 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small LLPs

The abbreviated accounts were approved by the members on 23 November 2011



**Jayant Doshi**  
Designated member

**Registration number OC343648**

**The notes on pages 3 to 5 form an integral part of these financial statements.**



**Notes to the abbreviated financial statements  
for the period ended 28 February 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in March 2006 (SORP 2006)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of fees receivable during the period

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

However, the limited liability partnership has not amortised goodwill for the period ended 28 February 2011.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	- Nil
Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

**1.5. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.6. Stock**

Stock is valued at the lower of cost and net realisable value

**1.7. Members' remuneration and allocation of profits / losses**

There are no members paid under a contract of employment

Members' remuneration comprises of profit share and is charged as an expense in the Profit and Loss account as each member has a fixed percentage entitlement

Losses are shared in accordance with the fixed profit percentage entitlement and charges to the respective member's loan account



**Notes to the abbreviated financial statements  
for the period ended 28 February 2011**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	961,340	121,774	1,083,114
At 28 February 2011	<u>961,340</u>	<u>121,774</u>	<u>1,083,114</u>
<b>Depreciation and Charge for period</b>	-	21,137	21,137
At 28 February 2011	<u>-</u>	<u>21,137</u>	<u>21,137</u>
<b>Net book values</b>			
At 28 February 2011	<u>961,340</u>	<u>100,637</u>	<u>1,061,977</u>
<b>3. Creditors: amounts falling due within one year</b>		<b>28/02/11 £</b>	<b>31/10/09 £</b>
Creditors include the following			
Secured creditors		<u>647,003</u>	<u>-</u>



**Notes to the abbreviated financial statements  
for the period ended 28 February 2011**

... continued

**4. Members' interests**

	<b>Members Capital (Classified as equity) £</b>	<b>Loans and other debts due to members £</b>	<b>Total £</b>
Profit for the financial period		75,300	75,300
Members' interests after Profit for the period	-	75,300	75,300
Members capital at 1 November 2009	2		2
Loans introduced in the period		534,833	534,833
Drawings		(107,559)	(107,559)
<b>Balance at 28 February 2011</b>	<b>2</b>	<b>502,574</b>	<b>502,576</b>

Loans and other debts due to members rank pari-passu with other creditors in the event of a winding up. There is no protection afforded to the other unsecured creditors.