

Registered number  
OC343529

Aalborg Place LLP  
Abbreviated Accounts  
31 March 2014

FRIDAY



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COMPANIES HOUSE

**Aalborg Place LLP**  
**Registered number: OC343529**  
**Abbreviated Balance Sheet**  
**as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	412,330	331,929
<b>Current assets</b>			
Stocks		900,000	900,000
Debtors		75,072	24,862
Cash at bank and in hand		30,393	72,324
		<u>1,005,465</u>	<u>997,186</u>
<b>Creditors: amounts falling due within one year</b>		(74,287)	(59,433)
<b>Net current assets</b>		<u>931,178</u>	<u>937,753</u>
<b>Total assets less current liabilities</b>		1,343,508	1,269,682
<b>Creditors: amounts falling due after more than one year</b>		(1,343,504)	(1,282,337)
<b>Net assets/(liabilities) attributable to members</b>		<u>4</u>	<u>(12,655)</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>		<u>(111,988)</u>	<u>(38,311)</u>
<b>Members' other interests</b>			
Members' capital classified as equity		-	13,100
Other reserves		111,992	12,556
		<u>111,992</u>	<u>25,656</u>
		<u>4</u>	<u>(12,655)</u>

For the year ended 31 March 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 17 December 2014 and signed on their behalf by:

Yousuf Bhailok  
Designated member



**Aalborg Place LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

***Turnover***

Turnover represents the value of rents receivable for the period. Sales represents the value, net of value added tax, of sales of property during the period.

***Stocks***

Trading stock consists of properties currently being marketed, and are valued at the expected

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2013	331,929
Additions	80,401
At 31 March 2014	<u>412,330</u>

**Depreciation**

At 31 March 2014	<u>-</u>
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**Net book value**

At 31 March 2014	<u>412,330</u>
At 31 March 2013	<u>331,929</u>