

Registered number
OC343529

Aalborg Place LLP
Abbreviated Accounts
31 March 2016

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COMPANIES HOUSE

Aalborg Place LLP
Registered number: OC343529
Abbreviated Balance Sheet
as at 31 March 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|-----------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 1,430,888 | 1,281,929 |
| Current assets | | | |
| Stocks | | - | 945,000 |
| Debtors | | 814,595 | 101,945 |
| Cash at bank and in hand | | 18,005 | 39,540 |
| | | <u>832,600</u> | <u>1,086,485</u> |
| Creditors: amounts falling due within one year | | (415,807) | (27,357) |
| Net current assets | | <u>416,793</u> | <u>1,059,128</u> |
| Total assets less current liabilities | | 1,847,681 | 2,341,057 |
| Creditors: amounts falling due after more than one year | | (1,623,068) | (2,120,763) |
| Net assets attributable to members | | <u>224,613</u> | <u>220,294</u> |
| Represented by: | | | |
| Loans and other debts due to members | | <u>(57,336)</u> | <u>(86,601)</u> |
| Members' other interests | | | |
| Members' capital classified as equity | | - | 116 |
| Other reserves | | 281,949 | 306,779 |
| | | <u>281,949</u> | <u>306,895</u> |
| | | <u>224,613</u> | <u>220,294</u> |

For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 26 August 2016 and signed on their behalf by:

Yousuf Bhailok
Designated member



Aalborg Place LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value of rents receivable for the period. Sales represents the value, net of value added tax, of sales of property during the period.

Stocks

Trading stock consists of properties currently being marketed, and are valued at the expected

2 Tangible fixed assets

£

Cost

| | |
|------------------|------------------|
| At 1 April 2015 | 1,281,929 |
| Additions | 148,959 |
| At 31 March 2016 | <u>1,430,888</u> |

Depreciation

| | |
|------------------|----------|
| At 31 March 2016 | <u>-</u> |
|------------------|----------|

Net book value

| | |
|------------------|------------------|
| At 31 March 2016 | <u>1,430,888</u> |
| At 31 March 2015 | <u>1,281,929</u> |