

ACP ADVISORS LLP

REPORT OF THE MEMBERS AND ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

COMPANY NUMBER OC343003

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ACP ADVISORS LLP

ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2014

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ACP ADVISORS LLP

GENERAL INFORMATION

DESIGNATED MEMBERS

Mr S Bahanda
Mr P Ihenacho

REGISTERED OFFICE

90 Elgin Crescent,
London,
W11 2JL

REPORTING ACCOUNTANTS

Lewin Accounts Ltd.,
Mercury House,
19-21, Chapel Street,
Marlow,
Bucks,
SL7 3HN.

ACP ADVISORS LLP

MEMBERS' REPORT

The members present their report and the accounts for the period ended 31 March 2014.

PRINCIPAL ACTIVITY

The LLP's principal activity is the provision of consulting and advisory services.

DESIGNATED MEMBERS

The designated members in the period under review were:

Mr S Bahanda
Mr P Ihenacho

MEMBERS' INTERESTS

The members participate fully in the LLP's profit, share the risks and subscribe the LLP's capital.

An individual member's capital requirement is linked to his or her share of the profit and the financing requirements of the LLP. There is no opportunity for appreciation in value of the capital subscribed, just as incoming members introduce their capital at 'par', so retiring members are repaid their capital at 'par'.

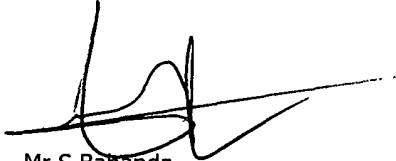
The LLP's drawings policy allows the members to withdraw profit share in accordance with their interests, subject to the cash requirements of the business.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

This report was approved by the board on 15 December 2014 and signed on its behalf.

On behalf of the Members



Mr S Bahanda
Designated member

15 December 2014

ACP ADVISORS LLP

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER	1	403,853	374,945
Admin expenses		-309,919	-235,607
		-----	-----
PROFIT/LOSS FOR THE PERIOD AVAILABLE FOR DISTRIBUTION AMONG MEMBERS		93,934	139,338
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ACP ADVISORS LLP

BALANCE SHEET AS AT 31 MARCH 2014

	Note	2014	2013
CURRENT ASSETS			
Cash at bank		51,169	48,472
Debtors	2	768	45,021
		-----	-----
		51,937	93,493
CREDITORS			
Amounts falling due within one year	3	7,541	33,063
		-----	-----
NET CURRENT ASSETS/LIABILITIES		46,402	60,430
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		46,402	60,430
		-----	-----
TOTAL MEMBERS' INTERESTS			
Amounts due to members	4	16,402	30,430
Members' other interests	5	30,000	30,000
		-----	-----
		46,402	60,430
		-----	-----

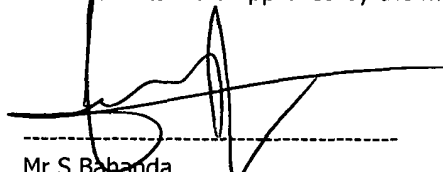
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the members of the LLP on 15 December 2014 and were signed by:



Mr S Bahanda
Designated member

ACP ADVISORS LLP

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014

1) ACCOUNTING POLICIES

a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

2) DEBTORS	2014	2013
Prepaid expenses	768	493
Trade Debtors	-	44,528
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	768	45,021
	-----	-----

3) CREDITORS	2014	2013
Trade Creditors	7,541	33,063
	-----	-----
	7,541	33,063
	-----	-----

4) AMOUNTS DUE TO MEMBERS	2013	2012
Balance as at 1 April 2013	30,430	-83,577
Profit/Loss for the year	93,934	139,338
Drawings in the year	-107,962	-25,331
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Falling due within one year	16,402	30,430
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5) MEMBERS' OTHER INTERESTS

Capital accounts	30,000	30,000
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