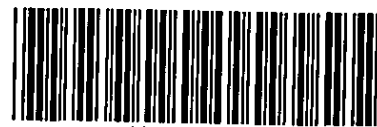


ACP ADVISORS LLP

REPORT OF THE MEMBERS AND ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2012

COMPANY NUMBER OC343003

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COMPANIES HOUSE

ACP ADVISORS LLP

ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2012

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ACP ADVISORS LLP

GENERAL INFORMATION

DESIGNATED MEMBERS

Mr S Bahanda
Mr P Ihenacho

REGISTERED OFFICE

4-5 Park Place,
London,
SW1A 1LP

REPORTING ACCOUNTANTS

Lewin Accounts Ltd ,
Mercury House,
19-21, Chapel Street,
Marlow,
Bucks,
SL7 3HN.

ACP ADVISORS LLP

MEMBERS' REPORT

The members present their report and the accounts for the period ended 31 March 2012.

PRINCIPAL ACTIVITY

The LLP's principal activity is investment management

DESIGNATED MEMBERS

The designated members in the period under review were:

Mr S Bahanda
Mr P Ihenacho

MEMBERS' INTERESTS

The members participate fully in the LLP's profit, share the risks and subscribe the LLP's capital

An individual member's capital requirement is linked to his or her share of the profit and the financing requirements of the LLP. There is no opportunity for appreciation in value of the capital subscribed, just as incoming members introduce their capital at 'par', so retiring members are repaid their capital at 'par'

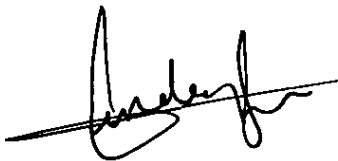
The LLP's drawings policy allows the members to withdraw profit share in accordance with their interests, subject to the cash requirements of the business

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

This report was approved by the board on 3 August 2012 and signed on its behalf

On behalf of the Members



Mr S Bahanda
Designated member

3 August 2012

ACP ADVISORS LLP

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
TURNOVER	1	146,716	321,630
Admin expenses		-179,538 -----	-352,047 -----
LOSS FOR THE PERIOD AVAILABLE FOR DISTRIBUTION AMONG MEMBERS		-32,822 -----	-30,417 -----

ACP ADVISORS LLP

BALANCE SHEET AS AT 31 MARCH 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Cash at bank		10,567	33,424
Debtors	2	16,041	28,750
		-----	-----
		26,608	62,174
CREDITORS			
Amounts falling due within one year	3	-80,185	-25,129
		-----	-----
NET CURRENT ASSETS		-53,577	37,045
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		-53,577	37,045
		-----	-----
TOTAL MEMBERS' INTERESTS			
Amounts due to members	4	-83,577	7,045
Members' other interests	5	30,000	30,000
		-----	-----
		-53,577	37,045
		-----	-----

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the members of the LLP on 3 August 2012 and were signed by



Mr. P. Ihenacho
Designated member

ACP ADVISORS LLP

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2012

1) ACCOUNTING POLICIES

a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

2) DEBTORS	2012	2011
Prepaid expenses	-	26,000
Trade Debtors	16,041	2,750
	-----	-----
	16,041	28,750
	-----	-----

3) CREDITORS	2012	2011
Trade Creditors	11,945	12,694
VAT	2,543	3,835
Accruals	65,697	8,600
	-----	-----
	-80,185	25,129
	-----	-----

4) AMOUNTS DUE TO MEMBERS	2012	2011
Balance as at 1 April 2011	7,045	90,416
Loss for the year	-32,822	-30,417
Drawings in the year	-57,800	-52,954
	-----	-----
Falling due within one year	-83,577	7,045
	-----	-----

5) MEMBERS' OTHER INTERESTS

Capital accounts	30,000	30,000
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