

ACP ADVISORS LLP

REPORT OF THE MEMBERS AND ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2011

COMPANY NUMBER OC343003

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ACP ADVISORS LLP

ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2011

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ACP ADVISORS LLP

GENERAL INFORMATION

DESIGNATED MEMBERS

Mr S Bahanda
Mr P Ihenacho

REGISTERED OFFICE

90 Elgin Crescent,
London
W11 2JL.

REPORTING ACCOUNTANTS

Lewin Accounts Ltd ,
Mercury House,
19-21, Chapel Street,
Marlow,
Bucks,
SL7 3HN

ACP ADVISORS LLP

MEMBERS' REPORT

The members present their report and the accounts for the period ended 31 March 2011

PRINCIPAL ACTIVITY

The LLP's principal activity is providing professional advice and consulting services to companies and/or individuals. The LLP itself does not manage investments on behalf of either its partners or any third party.

DESIGNATED MEMBERS

The designated members in the period under review were

Mr S Bahanda
Mr P Ihenacho

MEMBERS' INTERESTS

The members participate fully in the LLP's profit, share the risks and subscribe the LLP's capital

An individual member's capital requirement is linked to his or her share of the profit and the financing requirements of the LLP. There is no opportunity for appreciation in value of the capital subscribed, just as incoming members introduce their capital at 'par', so retiring members are repaid their capital at 'par'.

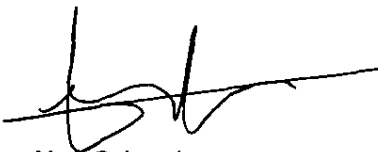
The LLP's drawings policy allows the members to withdraw profit share in accordance with their interests, subject to the cash requirements of the business.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

This report was approved by the board on 14 December 2011 and signed on its behalf.

On behalf of the Members



Mr S Bahanda
Designated member

14 December 2011

ACP ADVISORS LLP

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
TURNOVER	1	321,630	280,202
Admin expenses		-352,047 -----	-125,806 -----
PROFIT/(LOSS) FOR THE PERIOD AVAILABLE FOR DISTRIBUTION AMONG MEMBERS		-30,417 -----	154,396 -----

ACP ADVISORS LLP

BALANCE SHEET AS AT 31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Fixed assets		-	14,661
		-----	-----
CURRENT ASSETS			
Cash at bank		33,424	53,844
Debtors	2	28,750	84,883
		-----	-----
		62,174	138,727
CREDITORS			
Amounts falling due within one year	3	-16,529	-32,972
		-----	-----
NET CURRENT ASSETS		45,645	105,755
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		45,645	120,416
		-----	-----
TOTAL MEMBERS' INTERESTS			
Amounts due to members	4	15,645	90,416
Members' other interests	5	30,000	30,000
		-----	-----
		37,045	120,416
		-----	-----

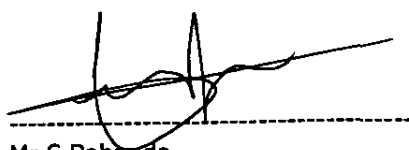
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the members of the LLP on 14 December 2011 and were signed by



Mr S Bahanda
Designated member

ACP ADVISORS LLP

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2011

1) ACCOUNTING POLICIES

a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

2) DEBTORS	2011	2010
Prepaid expenses	26,000	6,000
Trade Debtors	2,750	78,883
	-----	-----
	28,750	84,883
	-----	-----

3) CREDITORS	2011	2010
Trade Creditors	12,694	28,311
VAT	3,835	4,661
	-----	-----
	16,529	32,972
	-----	-----

4) AMOUNTS DUE TO MEMBERS	2011	2010
Balance as at 1 April 2010	90,416	9,372
Profit/(Loss) for the year	-44,354	154,396
Drawings in the year	-52,954	-73,352
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Falling due within one year	15,645	90,416
	-----	-----

5) MEMBERS' OTHER INTERESTS

Capital accounts	30,000	30,000
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