

Registered number
OC342889

Bury & Walkers LLP
Abbreviated Accounts
31 March 2012



Bury & Walkers LLP
Registered number: OC342889
Balance Sheet
as at 31 March 2012

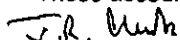
	Notes	2012	2011
Fixed assets			
Tangible assets	2	51,422	61,133
Investments	3	831	831
		<u>52,253</u>	<u>61,964</u>
Current assets			
Stocks		649,079	676,794
Debtors		918,461	983,245
Cash at bank and in hand		388,009	387,568
		<u>1,955,549</u>	<u>2,047,607</u>
Creditors, amounts falling due within one year		(524,706)	(505,024)
Net current assets		<u>1,430,843</u>	<u>1,542,583</u>
Total assets less current liabilities		1,483,096	1,604,547
Net assets attributable to members		<u>1,483,096</u>	<u>1,604,547</u>
Represented by:			
Loans and other debts due to members		<u>1,298,596</u>	<u>1,399,547</u>
Members' other interests			
Members' capital classified as equity		184,500	205,000
		<u>1,483,096</u>	<u>1,604,547</u>

For the year ended 31 March 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 17 December 2012 and signed on their behalf by



J R Clark
Designated member

Bury & Walkers LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives at the same rates as are allowed by H M Revenue & Customs for capital allowances purposes. No depreciation is charged on freehold premises. This represents a departure from recognised accounting standards in order to show a true and fair view.

Amounts due under contract

Amounts due under contract are stated at income values of services performed not invoiced at balance sheet date subject to entitlement on proper performance of the completed services.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the LLP, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The LLP operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Bury & Walkers LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Tangible fixed assets

Cost

At 1 April 2011	955,041
Additions	<u>16,490</u>
At 31 March 2012	<u>971,531</u>

Depreciation

At 1 April 2011	893,908
Charge for the year	<u>26,201</u>
At 31 March 2012	<u>920,109</u>

Net book value

At 31 March 2012	<u>51,422</u>
At 31 March 2011	<u>61,133</u>

3 Investments

Cost

At 1 April 2011	831
At 31 March 2012	<u>831</u>