## Launch Capital LLP Abbreviated Accounts for the year ended 31 January 2011

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LD7 30/11/2011 COMPANIES HOUSE Launch Capital LLP Registered number. OC342789 Balance Sheet as at 31 January 2011

as at 31 January 2011	Notes	2011 £	2010 £
Fixed assets Intangible assets Investments	2	516,744 250,000 766,744	
Current assets Debtors Cash at bank and in hand		1,575,662 2 1,575,664	2 2
Net current assets		1,575,664	
Total assets less current liabilities		2,342,408	2
Creditors amounts falling due after more than one year	ar	(374,999)	-
Net assets attributable to members		1,967,409	2
Represented by			
Members' other interests Members' capital classified as equity Other reserves		1,967,407 1,967,409	2
		1,967,409	2

For the year ended 31 January 2011 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 29 November 2011 and signed on their behalf by

Coldingham Investments Ltd Designated Member

## Launch Capital LLP Notes to the Abbreviated Accounts for the year ended 31 January 2011

## 1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

## **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2	Intangible fixed assets	£
	Cost Additions	645,930
	At 31 January 2011	645,930
	Amortisation Provided during the year At 31 January 2011  Net book value At 31 January 2011	129,186 129,186 516,744
3	Investments	£
	Cost Additions	250,000
	At 31 January 2011	250,000