

Registered number

OC342679

Eden Search LLP

Filleted Accounts

31 March 2019

Eden Search LLP**Registered number:**

OC342679

Balance Sheet**as at 31 March 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	2	7,178	-
Current assets			
Cash at bank and in hand		539,753	240,271
Creditors: amounts falling due within one year	3	(96,386)	(40,788)
Net current assets		443,367	199,483
Total assets less current liabilities		450,545	199,483
Net assets attributable to members		450,545	199,483
Represented by:			
Loans and other debts due to members	4	414,545	163,483
Members' other interests			
Members' capital classified as equity		36,000	36,000
		450,545	199,483
Total members' interests			
Loans and other debts due to members	4	414,545	163,483
Members' other interests		36,000	36,000
		450,545	199,483

For the year ended 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 22 May 2019 and signed on their behalf by:

P Benbow

Designated member

Eden Search LLP

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Fixtures, fittings, tools and equipment
	£
Cost	
At 1 April 2018	6,248
Additions	8,973
Disposals	(6,248)
At 31 March 2019	<u>8,973</u>
Depreciation	
At 1 April 2018	6,248
Charge for the year	1,795
On disposals	(6,248)
At 31 March 2019	<u>1,795</u>
Net book value	
At 31 March 2019	7,178

3 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	1,545	1,500
Other taxes and social security costs	94,841	39,288
	<u>96,386</u>	<u>40,788</u>

4 Loans and other debts due to members	2019	2018
	£	£
Amounts due to members in respect of profits	<u>414,545</u>	<u>163,483</u>
Amounts falling due within one year	<u>414,545</u>	<u>163,483</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a

winding up.

5 Other information

Eden Search LLP is a limited liability partnership incorporated in England. Its registered office is:

Blackwell House

Guildhall Yard

London

EC2V 5AE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.