

SILVERSTAR NETWORKS LLP
UK registered Company No. OC342518

**REPORT OF THE MEMBERS FOR THE FINANCIAL PERIOD
FROM 01.02.2011. TO 31.01.2012.**

The Members herewith present their report with the Financial Statements of the Company for the period ended 31 January 2012

INCORPORATION & REGISTERED OFFICE

The Company incorporated on 9 January 2009 under Registered Company No OC342518. The registered office address is at Enterprise House, 82 Whitchurch Road, Cardiff CF14 3LX

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS


During the current financial period the company was active as ship agent and received commission

NOTE

The company primarily conducts business in foreign currencies, such as Euros These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

RESPONSIBILITY

The members are required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period and deliver the same to the registrar. The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company.


Stan GORIN for
MILLTOWN CORPORATE SERVICES LTD
Designated member

Approved by the Members on 20 April 2012

WEDNESDAY



A35 *A17L7SYR* #157
25/04/2012
COMPANIES HOUSE

SILVERSTAR NETWORKS LLP
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PROFIT & LOSS ACCOUNT
for the period ended
31 January 2012

			2012	2011
	Notes	GB£	GB£	GB£
<u>INCOME</u>				
1 Income from ordinary activities				
1.1 Commission			14 831	15 699
<u>OPERATING EXPENSES</u>				
1 Administrative Expenses				
1.1 Office costs		300		
1.2 Directors fees		700		
1.3 Professional fees		500		
TOTAL OPERATING EXPENSES			(1 500)	(1 500)
<u>OPERATING PROFIT</u>			13 331	14 199
<u>PROFIT FOR PERIOD</u>			13 331	7 598

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Designated member



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BALANCE SHEET
as at
31 January 2012

	Notes	2012 GB£	2011 GB£
<u>CURRENT ASSETS</u>			
Debtors		14 831	15 699
Cash at Bank or in hand		22 097	7 898
<u>NET CURRENT ASSETS</u>		36 928	23 597
<u>CREDITORS</u>			
Amounts falling due within one year		(1 500)	(1 500)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		35 428	22 097
<u>REPRESENTED BY:</u>			
Members capital		300	300
Reserves		21 797	7 598
Profit & Loss Account		13 331	14 199
<u>TOTAL CAPITAL & RESERVES</u>		35 428	22 097

- 1 For the year ending 31/01/2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.
- 2 The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts
- 3 These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

Stan GORIN for
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Designated member



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