

Registered number
OC342158

Topham Partners LLP

Abbreviated Accounts

31 December 2015



Topham Partners LLP
Registered number: OC342158
Abbreviated Balance Sheet
as at 31 December 2015

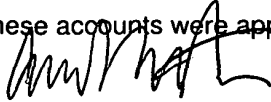
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	117,193	137,830
Investments	3	101,557	84,968
		<u>218,750</u>	<u>222,798</u>
Current assets			
Debtors		276,925	251,538
Cash at bank and in hand		12,863	45,338
		<u>289,788</u>	<u>296,876</u>
Creditors: amounts falling due within one year		(302,680)	(325,822)
Net current liabilities		<u>(12,892)</u>	<u>(28,946)</u>
Total assets less current liabilities		205,858	193,852
Net assets attributable to members		<u>205,858</u>	<u>193,852</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		172,914	151,793
Other reserves		32,944	42,059
		<u>205,858</u>	<u>193,852</u>
		<u>205,858</u>	<u>193,852</u>

For the year ended 31 December 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 6 June 2016 and signed on their behalf by:


A M Smith
Designated member

Topham Partners LLP
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture fixtures and computers	5% to 25% reducing balance
Motor vehicles	20% reducing balance
Additions to property	10% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 January 2015	297,130
Additions	2,586
At 31 December 2015	<u>299,716</u>

Depreciation

At 1 January 2015	159,300
Charge for the year	23,223
At 31 December 2015	<u>182,523</u>

Net book value

At 31 December 2015	<u>117,193</u>
At 31 December 2014	<u>137,830</u>

Topham Partners LLP
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

3 Investments

£

Cost

At 1 January 2015

95,201

Additions

20,000

Disposals

(13,644)

At 31 December 2015

101,557