

091397/13

090280/13

In accordance with
Sections 859A and
859J of the Companies
Act 2006 as applied by
The Limited Liability
Partnerships (Application
of Companies Act 2006)
Regulations 2009

LL MR01

Particulars of a charge created by a Limited Liability Partnership (LLP)

A fee is payable with this form
Please see 'How to pay' on the
last page

You can use the WebFiling service to file this form online
Please go to www.companieshouse.gov.uk

☒ **What this form is for**
You may use this form to register
a charge created or evidenced by
an instrument

☒ **What this form is NOT for**
You may not use this form to
register a charge where the
instrument Use form LL



This form **must be delivered to the Registrar for registration**
21 days beginning with the day after the date of creation of the charge.
If the form is delivered outside of the 21 days it will be rejected unless it is accompanied by a court order extending the time for delivery

☒ You **must** enclose a certified copy of the instrument with this form
scanned and placed on the public record **Do not send the original**

A14 *A530LI40* 18/03/2016 #242
COMPANIES HOUSE
A18 *A4YN9E9C* 15/01/2016 #55
COMPANIES HOUSE

1 LLP details

LLP number ☒ O C 3 4 2 0 2 3

LLP name in full ☒ MULLHILL ESTATES LLP

3

Filing in this form
Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

2 Charge creation date

Charge creation date ☒ d 1 8 m 1 2 y 2 0 y 1 5

3 Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees
entitled to the charge

Name ☒ BRIDGING FINANCE LIMITED

Name

Name

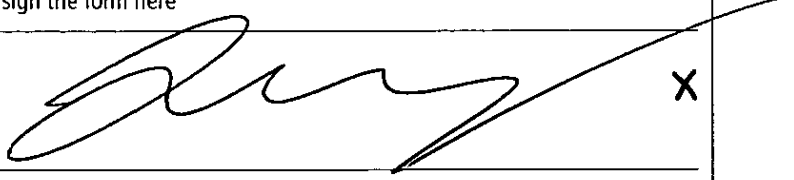
Name

If there are more than four names, please supply any four of these names then
tick the statement below

☐ I confirm that there are more than four persons, security agents or
trustees entitled to the charge

LL MR01

Particulars of a charge created by a Limited Liability Partnership (LLP)

4	Brief description Please give a short description of any land, ship, aircraft or intellectual property registered or required to be registered in the UK subject to a charge (which is not a floating charge) or fixed security included in the instrument Brief description ✓	Debenture over the assets of the LLP, including but not limited to Sunnyhill, Rose Lane, Mynydd Isa, Mold, CH7 6UA and registered under title number CYM343806	Please submit only a short description. If there are a number of plots of land, aircraft and/or ships, you should simply describe some of them in the text field and add a statement along the lines of, "for more details please refer to the instrument" Please limit the description to the available space
5	Other charge or fixed security Does the instrument include a charge (which is not a floating charge) or fixed security over any tangible or intangible or (in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box ✓ <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6	Floating charge Is the instrument expressed to contain a floating charge? Please tick the appropriate box ✓ <input checked="" type="checkbox"/> Yes Continue <input type="checkbox"/> No Go to Section 7 Is the floating charge expressed to cover all the property and undertaking of the LLP? <input checked="" type="checkbox"/> Yes		
7	Negative Pledge Do any of the terms of the charge prohibit or restrict the LLP from creating further security that will rank equally with or ahead of the charge? Please tick the appropriate box ✓ <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
8	Trustee statement ^① You may tick the box if the LLP named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge <input type="checkbox"/>		^① This statement may be filed after the registration of the charge (use form LL MR06)
9	Signature Please sign the form here Signature X  X This form must be signed by a person with an interest in the charge		

LL MR01

Particulars of a charge created by a Limited Liability Partnership (LLP)



Presenter information

You do not have to give any contact information, but if you do, it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

LLP name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Certificate

We will send your certificate to the presenter's address if given above or to the LLP's Registered Office if you have left the presenter's information blank.



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The LLP name and number match the information held on the public Register
- ☐ You have entered the date on which the charge was created
- ☐ You have shown the names of persons entitled to the charge
- ☐ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8
- ☐ You have given a description in Section 4, if appropriate
- ☐ You have signed the form
- ☐ You have enclosed the correct fee
- ☐ Please do not send the original instrument, it must be a certified copy



Important information

Please note that all information on this form will appear on the public record.



How to pay

A fee of £13 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House'.



Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below.

For LLPs registered in England and Wales
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For LLPs registered in Scotland
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For LLPs registered in Northern Ireland
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

Claim No.: 127/2016

IN THE COUNTY COURT AT CENTRAL LONDON

CHANCERY BUSINESS

Before District Judge Hart

Dated 14 March 2016

**IN THE MATTER OF MULLHILL ESTATES LLP (OC342023)
AND IN THE MATTER OF THE COMPANIES ACT 2006**

Claimant: Mullhill Estates LLP



ORDER

UPON the application by CPR Part 8 claim form of Mullhill Estates LLP whose registered office is The Point, Crewe Road, Alsager, Cheshire ST7 2GP;

AND UPON hearing counsel for the Claimant,

AND UPON the Court being satisfied that the failure to register the Legal Charge dated 18 December 2015 granted by the Claimant in favour of Bridging Finance Ltd (the **Legal Charge**) and the Debenture dated 18 December 2015 between the Claimant and Bridging Finance Ltd (the **Debenture**) was due to inadvertence and that it is just and equitable to grant relief pursuant to section 859F of the Companies Act 2006,

IT IS ORDERED THAT

- 1 The period allowed for delivery to the registrar of the documents required by s.859A of the Companies Act 2006 be extended by 21 days from the date of this Order
- 2 This Order be without prejudice to the rights of parties acquired prior to the time when the Legal Charge and the Debenture shall be actually registered





FILE COPY

CERTIFICATE OF THE REGISTRATION OF A CHARGE

LLP number: OC342023

Charge code. OC34 2023 0003

The Registrar of Companies for England and Wales hereby certifies that a charge dated 18th December 2015 and created by MULLHILL ESTATES LLP was delivered pursuant to Part 25 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Application of Companies Act 2006) Regulations 2009 on 18th March 2016.

Given at Companies House, Cardiff on 30th March 2016



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

DATED

18th December 2015

DEBENTURE

between

Bridging Finance Limited

-and-

Mullhill Estates LLP

Butcher & Barlow LLP
Solicitors and Notaries
3 Royal Mews
Gadbrook Park
Northwich CW9 7UD

Examined with the original and certified
to be a true and complete copy thereof

Butcher & Barlow
Butcher & Barlow LLP, Solicitors & Notaries

14.3.16 ✓

THIS DEBENTURE is dated

18th December 2015
and made between

- (1) Mullhill Estates LLP (company number OC342023) whose registered office is at The Point, , Crewe Road, Alsager, Cheshire, ST7 2GP ("the Company"), and
- (2) Bridging Finance Limited of whose registered office is at Lake View, Lakeside, Cheadle, SK8 3GW ("the Lender")

WHEREAS

The Lender has agreed to make a loan to the Company upon having the repayment thereof secured on the terms and conditions set out in this Debenture

NOW THIS DEED WITNESSES and it is agreed and declared as follows

1 Covenant to Pay

The Company hereby covenants that it will on demand in writing made to the Company pay or discharge to the Lender all monies and liabilities which shall for the time being (and whether on or at any time after such demand) be due, owing or incurred in whatsoever manner to the Lender by the Company whether actually or contingently and whether solely or jointly with any other person and whether as principal or surety and whether or not the Lender shall have been an original party to the relevant transaction and including interest, discount, commission and other lawful charges or expenses which the Lender may charge in respect of such matters or for keeping the Company's account and so that interest shall be computed and compounded according to the usual practice of the Lender as well after as before any demand made or judgement obtained under this Debenture

2 Demands

A demand for payment or any other demand or notice under this Debenture may be made or given by the Lender by letter addressed to the Company and sent by post or fax to or left at the registered office of the Company or its existing or last known place of business (or if more than one, any one of such places) and so that such demand or notice if sent by post shall be deemed to have been made or given at noon on the day following the day the letter was posted or if sent by fax at the time of transmission

3 Charging Provisions and Negative Pledge

- 3.1 The Company as beneficial owner and with full title guarantee hereby charges with the payment or discharge of all monies and liabilities hereby covenanted to be paid or discharged by the Company

3.1.1 by way of legal mortgage all the freehold and leasehold property of the Company now vested in it whether or not the title to it is registered at H M Land Registry including that which is described in the Schedule to this Debenture together with all buildings and fixtures (including trade and tenant's fixtures) now and subsequently on such property and all plant and machinery now and subsequently annexed to such property for whatever purpose,

3.1.2 by way of fixed charge all freehold and leasehold property subsequently belonging to the Company together with all buildings and fixtures (including trade and tenant's fixtures) on such property and all plant and machinery annexed to such property for whatever purpose,

3.1.3 by way of fixed charge all interests not effectively charged by the preceding clauses of this Debenture now or subsequently belonging to the Company in or over land or the proceeds of sale of land all licences now or subsequently held by the Company to enter upon or use land and the benefit of all other agreements relating to land to which the Company is or may become party or otherwise entitled and all trade and tenant's fixtures plant and machinery now and subsequently annexed for whatever purpose to all freehold and leasehold property an interest in which stands charged under this Debenture,

3.1.4 by way of fixed charge all the goodwill and uncalled capital for the time being of the Company,

3.1.5 by way of fixed charge all stocks shares and other securities now or subsequently owned (whether at law or in equity) by the Company and all rights and interests of the Company in and claims under all policies of insurance and assurance now or subsequently held by or inuring to the benefit of the Company,

3.1.6 by way of fixed charge all patent, trade marks, patent applications, brand names, copyrights, rights in the nature of copyright, registered designs and other intellectual property rights and agreements relating to the use by the Company of patents and trade marks to which the Company is now or may subsequently become entitled and all agreements under which the Company is now or may become entitled to the payment of any royalty fee or similar income,

Examined with the original and certified
to be a true and complete copy thereof

Butcher & Barlow 14.3.16
Butcher & Barlow LLP, Solicitors & Notaries

Butcher & Barlow LLP
Solicitors and Notaries
3 Royal Mews
Radbrook Park
Northwich CW9 7UD

- 3 1 7 by way of fixed charge all book and other debts of the Company whether now or subsequently existing and whether presently payable or subsequently falling due for payment and all rights and claims of the Company against third parties now or subsequently existing and capable of being satisfied by the payment of money (save as charged under sub-clause 3 1 5 of this Debenture) provided that such book and other debts shall be paid into the Company's account with the Lender and that the Company shall not charge or assign or purport to charge or assign the same in favour of any other person and shall if called upon to do so by the Lender execute a legal assignment of such book and other debts to the Lender;
- 3 1 8 by way of floating charge all the Assets whatsoever and wheresoever not effectively charged by the preceding clauses of this Debenture by way of fixed charge including (without limitation) any immovable property of the Company situated in Scotland and any Assets falling within any of the types mentioned in sub-clauses 3 1 3 to 3 1 7 (inclusive) situated in Scotland but so that the Company is not to be at liberty to create, otherwise than in favour of the Lender, any mortgage or fixed or floating charge or other security upon and so that no lien (other than a lien arising through operation of law in the ordinary course of business) shall in any case or in any manner arise on or affect any part of such Assets either in priority to or paripassu with the floating charge created by this Debenture and further that the Company shall have no power without the consent of the Lender to part with or dispose of any part of such Assets except by way of sale in the ordinary course of its business
- 3 2 This Debenture qualifies as a Floating Charge and Paragraph 14 of Schedule B1 of the Insolvency Act 1986 (incorporated by section 248 of and Schedule 16 of the Enterprise Act 2002) shall apply to any floating charge created pursuant to this Debenture
- 3 3 The Lender may from time to time by notice in writing to the Company convert the floating charge created pursuant to sub-clause 3 1 8 into a fixed charge as regards any Assets charged by that sub-clause as specified in any such notice and such floating charge shall automatically be converted into a fixed charge
- 3 3 1 In respect of any Assets which shall become subject to a fixed charge in favour of any other person or to a disposition otherwise than by way of sale in the ordinary course of the Company's business immediately upon such charge or disposition, and
- 3 3 2 in respect of all the Assets thereby charged, if and when the Company shall cease to carry on business or to be a going concern,
- but so that this sub-clause 3 3 shall not apply to any Assets situated in Scotland
- 3 4 The Company shall not without the previous written consent of the Lender create or purport or attempt to create any mortgage, charge or encumbrance of any freehold or leasehold property of the Company or any other Asset subject to a fixed charge under this Debenture nor in any way dispose of the equity of redemption of such charge or any interest in such charge and the Company hereby applies to the Chief Land Registrar for a restriction to be entered on the register of title of all present and future registered freehold and leasehold property of the Company in the following terms
- "No disposition by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge dated in favour of the lender referred to in the charges register or their conveyancer "
- 3 5 The Company shall, subject to the rights of any prior mortgagee, deposit with the Lender, and the Lender during the continuance of this security shall be entitled to hold, all deeds and documents of title relating to the Company's freehold, leasehold and heritable property and stocks shares and other securities and all policies of insurance or assurance
- 3 6 The Company shall on demand in writing made to the Company by the Lender at the cost of the Company
- 3 6 1 execute a valid legal mortgage in such form as the Lender may reasonably require of any freehold or leasehold property presently belonging to the Company which is not by this Debenture effectively charged by way of legal mortgage and of any freehold or leasehold property subsequently acquired by the Company,
- 3 6 2 execute and deliver a standard security or other valid fixed security acceptable to the Lender over any other property, land and buildings wherever they may be situated,
- 3 6 3 execute a valid fixed charge or assignment or other form of security in such form as the Lender may reasonably require of any Asset subject to a floating charge under this Debenture, and
- 3 6 4 do and concur in all such other acts or things as the Lender may deem necessary to vest in the Lender title to all or any of the Assets
- 3 7 Any fixed mortgage charge or other security subsequently created by the Company in favour of the Lender shall have priority over the floating charge created by this Debenture except insofar as the Lender shall declare otherwise, whether at or after the time of creation of such fixed security
- 3 8 The Company shall pay as the Lender may direct all monies which it may receive in respect of any policies of insurance or assurance royalties or book or other debts or any other of the rights and claims charged to the Lender under sub-clauses

Examined with the original and certified
to be a true and complete copy thereof

Butcher & Barlow LLP
Solicitors and Notaries
3 Royal Mews
Gadbrook Park
Northwich CW9 7UD

administrator or administrative receiver and so that where more than one administrator or administrative receiver is appointed they shall have power to act severally unless the Lender shall in the appointment specify to the contrary) of all or any part of the Assets charged by this Debenture. Such an appointment over part only of the Assets charged by this Debenture shall not preclude the Lender from making any subsequent appointment of a Receiver over any part of the Assets over which an appointment has not previously been made by the Lender.

6.2 The Lender may from time to time determine the remuneration of the Receiver and may (subject to the application of Section 45 of the Insolvency Act 1986) remove the Receiver from all or any part of the Assets of which he is the Receiver and at any time after the Receiver shall have vacated office or ceased to act in respect of any of the Assets appoint a further Receiver over all or any part of the Assets or of the part thereof in respect of which he shall have ceased to act.

6.3 The Receiver shall be the agent of the Company (which shall be solely liable for the Receiver's acts, defaults and remuneration) unless and until the Company goes into liquidation after which the Receiver shall act as principal and shall not become the agent of the Lender and shall have and be entitled to exercise in relation to the Company all the powers set out in Schedule 1 to the Insolvency Act 1986 and in particular, by way of addition to, but without hereby limiting such powers (and without prejudice to the Lender's powers) the Receiver shall have power to do the following things namely:

6.3.1 to take possession of collect and get in all or any part of the Assets and for that purpose to take any proceedings in the Company's name or otherwise as he shall think fit,

6.3.2 to carry on or concur in carrying on the Company's business and raise money from the Lender or others on the security of all or any part of the Assets,

6.3.3 to sell, let and/or terminate surrender or to accept surrenders of leases or tenancies of any part of any interest in any property the Company may then hold, in such manner and on such terms as he thinks fit,

6.3.4 to commence and/or complete any building operations on any property the Company may then hold and to apply for and obtain any planning permissions, building regulation approvals and any other permissions, consents, or licences in each case as he may in his absolute discretion think fit,

6.3.5 to grant or accept options over all or any part of the Assets in such manner and on such terms as he thinks fit,

6.3.6 to take, continue or defend any proceedings and make any arrangement or compromise which the Lender or he shall think fit,

6.3.7 to sever any fixtures from the property of which they form part,

6.3.8 to make and effect all repairs, improvements and insurances,

6.3.9 to enter into bonds, covenants, commitments, guarantees, indemnities and like matters and make all payments needed to effect, maintain or satisfy the same in relation to any property the Company may then hold,

6.3.10 effect such insurances of or in connection with any property the Company may then hold as he shall in his absolute discretion think fit,

6.3.11 to appoint managers, officers and agents for any of the above purposes, at such salaries or other basis of remuneration as the Receiver may determine,

6.3.12 to call up any of the Company's uncalled capital,

6.3.13 to promote the formation of a subsidiary company or companies of the Company, so that such subsidiary may purchase, lease, license or otherwise acquire interests in all or any part of the Assets,

6.3.14 to exercise all voting and other rights attaching to stocks, shares and other securities owned or held by the Company;

6.3.15 to redeem any prior encumbrance and to approve and settle and discharge the accounts of the encumbrancer, the accounts so approved, settled and/or discharged being (except in the case of manifest error) conclusive and binding on the Company and any monies being paid in respect thereof being an expense properly incurred by the Receiver;

6.3.16 to do all such other acts and things as may be considered by the Receiver to be incidental or conducive to any of the matters or powers specified or referred to in this Debenture or otherwise incidental or conducive to the preservation, improvement or realisation of the Assets.

6.4 A person dealing with the Receiver in good faith and for value shall not be concerned to enquire whether the Receiver is validly appointed or acting within his powers.

Examined with the original and certified to be a true and complete copy thereof
14.5.16
Butcher & Barlow LLP
Solicitors and Notaries
3 Royal Mews
Gadbrook Park
Northwich CW9 7UD

7

Power of Attorney

The Company hereby irrevocably appoints the Lender (whether or not the Receiver has been appointed) and also (as a separate appointment) the Receiver severally the Attorney and Attorneys of the Company for the Company and in its name and on its behalf and as its act and deed or otherwise to execute or seal and deliver and otherwise perfect any deed, bond, agreement, instrument or act which may be deemed proper for any of the purposes specified in this Debenture and to convey or transfer a legal estate to any purchaser of any freehold leasehold or heritable property charged by this Debenture

8

Application of Proceeds

Any monies received under the powers conferred by this Debenture shall subject to the repayment as far as necessary of any claims having priority to this Debenture be paid or applied in the following order of priority

- 8 1 in satisfaction of all costs, charges and expenses properly incurred and payments properly made by the Lender or the Receiver and of the remuneration of the Receiver,
- 8 2 In or towards satisfaction of the monies outstanding and secured by this Debenture in such order as the Lender may at its discretion require,
- 8 3 as to the surplus (if any) to the person or persons entitled to such surplus,

Provided that the Receiver may retain any monies in his hands for so long as he shall think fit and the Lender is also to be at liberty, without prejudice to any other rights the Lender may have at any time and from time to time, to place and keep for such time as the Lender may think prudent any monies received, recovered or realised under or by virtue of this Debenture, to or at a separate or suspense account to the credit either of the Company or of the Lender as the Lender shall think fit without any intermediate obligation on the Lender's part to apply such monies or any part of them in or towards the discharge of the monies due or owing to the Lender by the Company

9

Dealings with Charged Property

9 1

During the continuance of this security

- 9 1 1 no statutory or other power of granting or agreeing to grant or of accepting or agreeing to accept surrenders of leases or tenancies of the freehold and leasehold property charged by this Debenture or any part of it shall be capable of being exercised by the Company without the previous written consent of the Lender;
- 9 1 2 the Company shall not be entitled to part with possession (otherwise than on the determination of any lease tenancy or licence) of any property charged by this Debenture or to share the occupation of such property with any other person or persons or to surrender or purport to surrender or permit to be forfeited the lease of any leasehold property charged by this Debenture without such consent

9 2

Section 93 of the Law of Property Act 1925 dealing with the consolidation of mortgages shall not apply to this security

10

Power of Sale

10 1

Section 103 of the Law of Property Act 1925 shall not apply to this Debenture but the statutory power of sale shall as between the Lender and a purchaser from the Lender arise on and be exercisable at any time after the execution of this Debenture provided that the Lender shall not exercise such power of sale until payment of the monies secured by this Debenture has been demanded or if and when the Company fails to observe or perform any of the covenants or provisions contained in this Debenture or an order is made for the compulsory purchase or requisition of any freehold or leasehold property of the Company or any prior encumbrancer exercises any of its powers or institutes proceedings to enforce its security or if the Company enters into any arrangement with its creditors or a receiver, administrator, administrative receiver or liquidator is appointed over all or any part of the Assets but this proviso shall not affect a purchaser or put him upon inquiry whether such demand or appointment has been validly made

10 2

The statutory powers of sale, leasing and accepting surrenders exercisable by the Lender under this Debenture are hereby extended so as to authorise the Lender whether in its own name, or in that of the Company, to grant a lease or leases of the whole or any part or parts of the freehold and leasehold property of the Company with such rights relating to other parts of such property and containing such covenants on the part of the Company and generally on such terms and conditions, (including the payment of money to a lessee or tenant on a surrender), and whether or not at a premium, as the Lender shall think fit

11

Costs and Expenses

All costs, charges and expenses incurred under this Debenture by the Lender and all other monies paid by the Lender or by the Receiver in perfecting or otherwise in connection with this Debenture or in respect of the Assets, including (but without being restricted to) all monies expended by the Lender under this Debenture and all costs of the Lender (on an indemnity basis) of all proceedings for the enforcement of this Debenture or for obtaining payment of monies secured by this Debenture or arising out of or in connection with the acts authorised by Clause 6 of this Debenture shall be recoverable from the Company as a debt and may be debited with any account of the Company and shall bear interest accordingly and shall be

Examined with the original and certified
to be a true and complete copy thereof

Butcher & Barlow
Butcher & Barlow LLP Solicitors & Notaries

Butcher & Barlow LLP
Solicitors and Notaries
3 Royal Mews
Gadbrook Park
Northwich CW9 7UD

charged on the Assets

12 Unauthorised Transactions

On receiving notice that the Company has encumbered or disposed of the Assets or any part thereof the Lender shall be entitled to close the Company's then current account or accounts and to open a new account or accounts with the Company and (without prejudice to any right of the Lender to combine accounts) no money paid in or earned to the Company's credit in any such new account shall be appropriated towards or have the effect of discharging any part of the amount due to the Lender on any such closed account if the Lender does not open a new account or accounts immediately on receipt of such notice it shall nevertheless be treated as if it had done so at the time when it received such notice and as from that time payments made by the Company to the Lender shall be credited or be treated as having been credited to such new account or accounts and shall not operate to reduce the amount due from the Company to the Lender at the time when it receives such notice

13 Right of Set-off

The Company agrees that any monies held by the Lender or owing from time to time by the Lender to the Company may be retained as cover for and at any time without notice to the Company applied by the Lender in or towards payment or satisfaction of any monies or liabilities now or subsequently from time to time due owing or incurred by the Company to the Lender in whatsoever manner whether presently payable or not whether actually or contingently whether solely or jointly with any other person and whether as principal or surety

14 Information to Third Parties

The Lender may from time to time seek from any other person having dealings with the Company such information about the Company and its affairs as the Lender may think fit and the Company hereby authorises and requests any such person to provide any such information to the Lender and agrees to provide such further authority in this regard as the Lender may from time to time require

15 Accountancy Investigation

The Company shall at its own cost at any time if so requested by the Lender appoint an accountant or firm of accountants nominated by the Lender to investigate the financial affairs of the Company and/or any subsidiary of the Company and report on such financial affairs to the Lender and hereby authorises the Lender itself at any time to make such appointment on behalf of the Company or on its own account as it shall think fit, and in every such case the fees and expenses of such accountant or firm shall be paid by the Company and may be paid by the Lender on behalf of the Company and the Lender may either at the time of such appointment or subsequently guarantee payment by the Company of such fees and expenses

16 Certificate of Non-Contravention

It is hereby certified that the security created by this Debenture both in respect of freehold and leasehold property of which the Company is registered at H M Land Registry as proprietor and otherwise does not contravene any of the provisions of the Memorandum and Articles of Association of the Company

17 Third Party Rights

A person who is not a party to this Debenture shall have no right under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this Debenture This clause does not affect any right or remedy of any person which exists or is available otherwise than pursuant to that Act

18 Further Provisions

18.1 The Lender may from time to time waive any breach of this Debenture or grant any time or indulgence to the Company without affecting the Lender's rights, powers or remedies

18.2 Each of the provisions of this Debenture shall be severable and distinct from one another and if one or more of such provisions is invalid or unenforceable, the remaining provisions shall not be affected

18.3 The Lender may assign or transfer the whole or any part of its rights and obligations under this Debenture to any other person at any time The Company may not assign any of its rights, or transfer any of its obligations under this Debenture to any other person

18.4 The Lender may disclose to any person related to the Lender and/or to any person to whom it is proposing to transfer or assign or has transferred or assigned any of its rights under this Debenture any information about the Company

18.4 The Lender may disclose to any person related to the Lender and/or to any person to whom it is proposing to transfer or assign or has transferred or assigned any of its rights under this Debenture any information about the Company

19 Governing Law and Jurisdiction

Examined with the original and certified
to be a true and complete copy thereof
14.3.16

Butcher & Barlow
Butcher & Barlow LLP, Solicitors & Notaries

Butcher & Barlow LLP
Solicitors and Notaries
3 Royal Mews
Gadbrook Park
Northwich CW9 7UD

19 1 This Debenture shall be governed and construed in accordance with English law

19 2 The parties to this Debenture agree the English courts shall have non-exclusive jurisdiction in relation to it

20 Definitions and Interpretation

In this Debenture where the context so admits

20 1 the expression "the Lender" shall include persons deriving title under the Lender,

20 2 any reference to any statute or any section of any statute shall be deemed to include reference to any statutory modification or re-enactment thereof for the time being in force,

20 3 the headings to clauses are inserted for ease of reference only and shall not affect the interpretation of such clauses,

20 4 "Assets" shall mean all the undertaking, property and assets of the Company whatsoever and wheresoever, both present and future

IN WITNESS whereof the parties hereto have executed this Deed the day and year first before written

Examined with the original and certified
to be a true and complete copy thereof

Butcher & Barlow
Butcher & Barlow LLP, Solicitors & Notaries

14.5.16

Butcher & Barlow LLP
Solicitors and Notaries
3 Royal Mews
Gadbrook Park
Northwich CW9 7UD

SCHEDULE

REGISTERED LAND

County and District

Title No (s)

Address or Description

Flintshire

Cym4343806

Sunnyhill, Rose Lane, Mynydd Isa, Mold
CH7 6WA.

UNREGISTERED LAND

Examined with the original and certified
to be a true and complete copy thereof

14-3-16

Butcher & Barlow

Butcher & Barlow LLP Solicitors & Notaries

Butcher & Barlow LLP
Solicitors and Notaries
3 Royal Mews
Gadbrook Park
Northwich CW9 7UD

EXECUTED AS A DEED by
[*Multhill Estates LLP*
acting by a director and the secretary
or by any two directors

)
)
)
)
Director

Director/Secretary

Signed for and on behalf of the Lender

Signature

Name

Title

Examined with the original and certified
to be a true and complete copy thereof

Butcher & Barlow 14-3-16
Butcher & Barlow LLP Solicitors & Notaries

Butcher & Barlow LLP
Solicitors and Notaries
3 Royal Mews
Gadbrook Park
Northwich CW9 7UD