

Report of the Members and
Financial Statements for the Year Ended 30 April 2015
for
AA Glazing Systems LLP

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AA Glazing Systems LLP

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AA Glazing Systems LLP

General Information
for the Year Ended 30 April 2015

Designated members:

T J E Kirby
Ms T G Flint

Registered office:

The Old School
Station Road
Great Ryburgh
Fakenham
Norfolk
NR21 0AE

Registered number:

OC341790 (England and Wales)

Accountants:

Avn Arena Limited
26 Market Place
Swaffham
Norfolk
PE37 7QH

AA Glazing Systems LLP

Report of the Members for the Year Ended 30 April 2015

The members present their report with the financial statements of the LLP for the year ended 30 April 2015.

Principal activity

The principal activity of the LLP in the year under review was that of glazing

Designated members

The designated members during the year under review were:

T J E Kirby
Ms T G Flint

Results for the year and allocation to members

The profit for the year before members' remuneration and profit shares was £98 (2014 - £1,390 profit).

Members' interests

On behalf of the members:

X 
.....
T J E Kirby - Designated Member

Date: 3-9-2015

Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
AA Glazing Systems LLP

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of AA Glazing Systems LLP for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of AA Glazing Systems LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AA Glazing Systems LLP and state those matters that we have agreed to state to the members of AA Glazing Systems LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that AA Glazing Systems LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AA Glazing Systems LLP. You consider that AA Glazing Systems LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AA Glazing Systems LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Avn Arena Limited
26 Market Place
Swaffham
Norfolk
PE37 7QH

Date: 3/9/15

AA Glazing Systems LLP

Profit and Loss Account for the Year Ended 30 April 2015

	Notes	2015 £	2014 £
Turnover		5,000	2,523
Administrative expenses		<u>5,213</u>	<u>1,283</u>
Operating (loss)/profit	2	(213)	1,240
Interest receivable and similar income		<u>311</u>	<u>150</u>
Profit for the financial year before members' remuneration and profit shares		<u>98</u>	<u>1,390</u>
Profit for the financial year before members' remuneration and profit shares		98	1,390
Members' remuneration charged as an expense	3	<u>(98)</u>	<u>(1,390)</u>
Profit for the financial year available for discretionary division among members	7	<u>-</u>	<u>-</u>

The notes form part of these financial statements

AA Glazing Systems LLP (Registered number: OC341790)

Balance Sheet

30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	9,110	-
Current assets			
Debtors		49,029	49,128
Cash at bank and in hand		90,895	100,386
		<u>139,924</u>	<u>149,514</u>
Creditors			
Amounts falling due within one year	5	148,060	148,540
Net current (liabilities)/assets		<u>(8,136)</u>	<u>974</u>
Total assets less current liabilities and Net assets attributable to members		<u><u>974</u></u>	<u><u>974</u></u>

The notes form part of these financial statements

AA Glazing Systems LLP (Registered number: OC341790)

Balance Sheet - continued

30 April 2015

	Notes	£	2015	£	£	2014	£
Loans and other debts due to members	6			874			874
Members' other interests							
Capital accounts	7			100			100
				974			974
Total members' interests							
Loans and other debts due to members	6			874			874
Members' other interests	7			100			100
Amounts due from members				(49,029)			(49,128)
				(48,055)			(48,154)

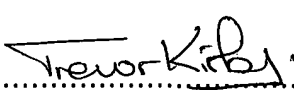
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2015.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 3rd September 2016 and were signed by:

X

.....
T J E Kirby - Designated member

The notes form part of these financial statements

AA Glazing Systems LLP

Notes to the Financial Statements for the Year Ended 30 April 2015

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. **Operating (loss)/profit**

The operating loss (2014 - operating profit) is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	2,278	-

3. **Information in relation to members**

	2015	2014
	£	£
Members' remuneration charged as an expense		
Automatic division of profit	98	1,390

4. **Tangible fixed assets**

	Plant and machinery etc
	£
COST	
Additions	11,388
At 30 April 2015	11,388
DEPRECIATION	
Charge for year	2,278
At 30 April 2015	2,278
NET BOOK VALUE	
At 30 April 2015	9,110

AA Glazing Systems LLP

Notes to the Financial Statements - continued for the Year Ended 30 April 2015

5. **Creditors: amounts falling due within one year**

	2015	2014
	£	£
Trade creditors	146,790	146,790
Taxation and social security	2	495
Other creditors	1,268	1,255
	148,060	148,540

6. **Loans and other debts due to members**

	2015	2014
	£	£
Amounts owed to members in respect of profits	874	874
	874	874

AA Glazing Systems LLP

Notes to the Financial Statements - continued for the Year Ended 30 April 2015

7. Members' interests

	Members' other interests			Loans and other debts due to/(from) members £	Total £
	Members' capital (classified as equity) £	Reserves £	Total £		
Amount due to members				874	
Amount due from members				(50,517)	
Balance at 1 May 2014	100	-	100	(49,643)	(49,543)
Members' remuneration charged as an expense, including employment and retirement benefit costs				98	98
Profit for the financial year available for discretionary division among members		-	-		-
Members' interests after profit for the year	100	-	100	(49,545)	(49,445)
Drawings				1,390	1,390
Amount due to members				874	
Amount due from members				(49,029)	
Balance at 30 April 2015	100	-	100	(48,155)	(48,055)

AA Glazing Systems LLP

Profit and Loss Account for the Year Ended 30 April 2015

	2015		2014
	£	£	£
Sales		5,000	2,523
Other income			
Deposit account interest		311	150
		5,311	2,673
Expenditure			
Post and stationery	33	-	-
Advertising	97	-	-
Travelling	213	987	-
Sundry expenses	26	13	-
Accountancy	250	250	-
Legal fees	2,243	-	-
Depreciation of tangible fixed assets	2,278	-	-
		5,140	1,250
		171	1,423
Finance costs			
Bank charges		73	33
		98	1,390
Members' remuneration charged as an expense			
Automatic division of profit		98	1,390
Net profit		-	-

This page does not form part of the statutory financial statements

AA Glazing Systems LLP

Capital Account Schedule
30 April 2015

	T J E Kirby £	Ms T G Flint £	C T Parker £	Totals £
At 1 May 2014	70	29	1	100
At 30 April 2015	70	29	1	100

AA Glazing Systems LLP

Current Accounts Schedule
30 April 2015

	T J E Kirby £	Ms T G Flint £	C T Parker £	Totals £
At 1 May 2014	(50,517)	845	29	(49,643)
Share of profit	98	-	-	98
Drawings	1,390	-	-	1,390
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2015	(49,029)	845	29	(48,155)
	<hr/>	<hr/>	<hr/>	<hr/>