

Office

Registration number OC341790

AA Glazing System LLP

Members' report and unaudited financial statements

for the year ended 30 April 2012

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AA Glazing System LLP

Partnership information

Members

T Kirby

T Flint

C Parker

Partnership number

OC341790

Registered office

Unit 1 Waterford Ind Est

Mill Lane

Great Massingham

Kings Lynn

Norfolk PE32 2HT

AA Glazing System LLP

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AA Glazing System LLP

**Members' report
for the year ended 30 April 2012**

The Members present their report and the financial statements for the year ended 30 April 2012

Principal activity

The principal activity of the partnership was that of glazing

Members

The Members who served during the year are as stated below

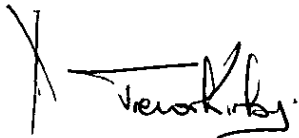
T Kirby

T Flint

C Parker

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Members on 25th January 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'T Kirby', is written over a horizontal line.

T Kirby

Director

AA Glazing System LLP

Accountants' report to the Members on the unaudited financial statements of AA Glazing System LLP

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the partnership which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Partnership's Members of Members in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the partnership's Members of Members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the partnership and the partnership's Members of Members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2012 your duty to ensure that the partnership has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the partnership is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



AVN Arena Limited
Westgate House
42 Chapel Street
Kings Lynn
Norfolk
PE30 1EF

25th January 2013

The notes on pages 6 to 7 form an integral part of these financial statements.

AA Glazing System LLP

Profit and loss account for the year ended 30 April 2012

		Continuing operations	
		2012	2011
	Notes	£	£
Turnover	2	26,121	745
Cost of sales		(21,429)	-
		<hr/>	<hr/>
Gross profit		4,692	745
Administrative expenses		(1,253)	(934)
		<hr/>	<hr/>
Operating profit/(loss)		3,439	(189)
Other interest receivable and similar income		105	87
		<hr/>	<hr/>
Profit/(loss) for the financial year before Members' remuneration and profit share		3,544	(102)
Members' remuneration charged as an expense	3	(3,544)	102
		<hr/>	<hr/>
Results for the financial year available For discretionary division amongst members		-	-
		<hr/>	<hr/>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 7 form an integral part of these financial statements.

AA Glazing System LLP

Balance sheet as at 30 April 2012

		2012		2011	
	Notes	£	£	£	£
Current assets					
Debtors	3	4,746		7,570	
Cash at bank and in hand		146,696		115,614	
		<u>151,442</u>		<u>123,184</u>	
Creditors: amounts falling due within one year	4	(151,342)		(123,084)	
Net current assets			100		100
			<u>100</u>		<u>100</u>
Total assets less current liabilities			100		100
			<u>100</u>		<u>100</u>
Net assets attributable to members			100		100
			<u>100</u>		<u>100</u>
Represented by:					
Equity					
Members' other interest classified as Equity under FR25			100		100
			<u>100</u>		<u>100</u>
Total members' interest	5				
Amount due to members			694		694
Other Amounts			100		100
			<u>794</u>		<u>794</u>
			<u>794</u>		<u>794</u>

The Members' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

AA Glazing System LLP

Balance sheet (continued)

Members' statements required by Sections 475(2) and (3)

for the year ended 30 April 2012

In approving these financial statements as members of the partnership we hereby confirm

(a) that for the year stated above the partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnership (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships,

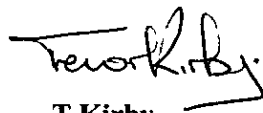
(b) that we acknowledge our responsibilities for

(1) ensuring that the partnership keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the Limited Liability Partnership

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnership subject to the small limited liability partnerships regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Members on *25th January 2013* and signed on its behalf by

X 
T Kirby
Member

Registration number OC341790

The notes on pages 6 to 7 form an integral part of these financial statements.

AA Glazing System LLP

Notes to the financial statements for the year ended 30 April 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Members

The partnership has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small partnership

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

2. Turnover

The total turnover of the partnership for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors	2012	2011
	£	£
Trade debtors	4,746	-
Other debtors	-	7,570
	<hr/>	<hr/>
	4,746	7,570
	<hr/>	<hr/>

AA Glazing System LLP

Notes to the financial statements for the year ended 30 April 2012

continued

4. Creditors: amounts falling due	2012	2011
within one year	£	£
Trade creditors	146,790	121,075
Amounts due to members	2,914	694
Other taxes and social security costs	409	-
Other creditors	1,229	1,315
	<u>151,342</u>	<u>123,084</u>

5. Members Interests

	Members' Capital Classed as equity	Loan and other Debts due to Members	Total
Balance at 1 May 2011	100	694	794
Members' remuneration charged as an expense	-	3,544	3,544
Members' interests after profit/loss for the year	100	4,238	4,338
Drawings		(1,324)	(1,324)
Balance at 30 April 2012	<u>100</u>	<u>2,914</u>	<u>3,014</u>

AA Glazing System LLP

The following pages do not form part of the statutory accounts.

AA Glazing System LLP

Detailed trading profit and loss account for the year ended 30 April 2012

	2012		2011	
	£	£	£	£
Sales				
Sales		26,121		745
		<u> </u>		<u> </u>
		26,121		745
Cost of sales				
Purchases	19,949		-	
Direct costs	<u>1,480</u>		<u>-</u>	
		(21,429)		-
		<u> </u>		<u> </u>
Gross profit	18%	4,692	100%	745
Administrative expenses	<u>1,253</u>		<u>934</u>	
		(1,253)		(934)
		<u> </u>		<u> </u>
Operating profit/(loss)	13%	3,439	25%	(189)
Other income and expenses				
Interest receivable				
Bank deposit interest	<u>105</u>		<u>87</u>	
		105		87
		<u> </u>		<u> </u>
Net profit/(loss) for the year		<u>3,544</u>		<u>(102)</u>
		<u> </u>		<u> </u>

AA Glazing System LLP

**Administrative expenses
for the year ended 30 April 2012**

	2012	2011
	£	£
Administrative expenses		
Travelling and entertainment	738	180
Accountancy	400	739
General expenses	115	15
	<hr/>	<hr/>
	1,253	934
	<hr/>	<hr/>