

ABBAY ROAD CONSULTANTS LLP
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2014

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COMPANIES HOUSE

ABBEY ROAD CONSULTANTS LLP

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ABBEY ROAD CONSULTANTS LLP

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2014

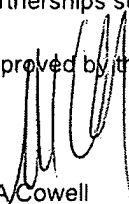
	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,029,296		1,029,296
Current assets					
Debtors		-		1,343	
Cash at bank and in hand		169		169	
		169		1,512	
Creditors: amounts falling due within one year	3	(579,690)		(540,616)	
Net current liabilities			(579,521)		(539,104)
Total assets less current liabilities			449,775		490,192
Creditors: amounts falling due after more than one year	4		(462,324)		(499,503)
NET ASSETS ATTRIBUTABLE TO MEMBERS			(12,549)		(9,311)
REPRESENTED BY:					
Members' other interests:					
Members' capital			(12,549)		(9,311)
			(12,549)		(9,311)
TOTAL MEMBERS' INTERESTS					
Members' other interests			(12,549)		(9,311)
			(12,549)		(9,311)

For the financial year ended 5 April 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 19 December 2014


N A Cowell
Designated Member

Limited Liability Partnership Registration No. OC341553

ABBEY ROAD CONSULTANTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Turnover

Turnover represents rental income.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

See below

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

Cost

At 6 April 2013 & at 5 April 2014

£
1,029,296

At 5 April 2013

1,029,296

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £37,179 (2013 - £35,482).

ABBHEY ROAD CONSULTANTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 5 APRIL 2014***

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £462,324 (2013 - £499,503).