

AMENDED

Report of the Members and

Unaudited Financial Statements for the Year Ended 30 November 2018

for

Metal Mining Solutions LLP

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Metal Mining Solutions LLP

**Contents of the Financial Statements
for the Year Ended 30 November 2018**

	Page
General Information	1
Report of the Members	2
Income Statement	3
Statement of Financial Position	4
Reconciliation of Members' Interests	6
Notes to the Financial Statements	8
Detailed Profit and Loss Account	10
Capital Account Schedule	11
Current Accounts Schedule	12

Metal Mining Solutions LLP

**General Information
for the Year Ended 30 November 2018**

DESIGNATED MEMBERS:

Sun Limited
Maritcx Limited

REGISTERED OFFICE:

1 Kings Avenue
Winchmore Hill
London
N21 3NA

REGISTERED NUMBER:

OC341434 (England and Wales)

Metal Mining Solutions LLP

Report of the Members for the Year Ended 30 November 2018

The members present their report with the financial statements of the LLP for the year ended 30 November 2018.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of trading in investments.

DESIGNATED MEMBERS

The designated members during the year under review were:

Sun Limited
Maritex Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year before members' remuneration and profit shares was £633 (2017 - £1,354 loss).

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE MEMBERS:



Anna Pritsker on behalf of
Maritex Limited - Designated member

9 December 2019

Metal Mining Solutions LLP

**Income Statement
for the Year Ended 30 November 2018**

	Notes	30.11.18 £	30.11.17 £
TURNOVER		-	-
Administrative expenses		<u>1,100</u>	<u>1,354</u>
		(1,100)	(1,354)
Other operating income		<u>467</u>	<u>-</u>
OPERATING LOSS and LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>(633)</u>	<u>(1,354)</u>

The notes form part of these financial statements

Metal Mining Solutions LLP (Registered number: OC341434)

Statement of Financial Position
30 November 2018

	Notes	30.11.18 £	30.11.17 £
FIXED ASSETS			
Investments	3	126	126
CURRENT ASSETS			
Debtors		16,425	23,688
CREDITORS			
Amounts falling due within one year	4	<u>12,821</u>	<u>11,721</u>
NET CURRENT ASSETS		<u>3,604</u>	<u>11,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,730	12,093
CREDITORS			
Amounts falling due after more than one year	5	<u>3,630</u>	<u>4,097</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>100</u>	<u>7,996</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	-	7,896
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>100</u>	<u>100</u>
		<u>100</u>	<u>7,996</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	-	7,896
Members' other interests		100	100
Amounts due from members		<u>(16,425)</u>	<u>(23,688)</u>
		<u>(16,325)</u>	<u>(15,692)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Statement of Financial Position - continued
30 November 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 9 December 2019 and were signed by:



Anna Pritsker on behalf of
Maritex Limited - Designated member

Metal Mining Solutions LLP

Reconciliation of Members' Interests for the Year Ended 30 November 2018

	EQUITY		
	Members' capital (classified as equity) £	Members' other interests Other reserves £	Total £
Balance at 1 December 2017	100	-	100
Loss for the financial year available for discretionary division among members	-	(633)	(633)
Members' interests after loss for the year	100	(633)	(533)
Other divisions of loss	-	633	633
Balance at 30 November 2018	<u>100</u>	<u>-</u>	<u>100</u>

	DEBT	TOTAL MEMBERS' INTERESTS
	Loans and other debts due to members less any amounts due from members in debtors Other amounts £	Total £
Amount due to members	-	
Amount due from members	(15,792)	
Balance at 1 December 2017	(15,792)	(15,692)
Loss for the financial year available for discretionary division among members	-	(633)
Members' interests after loss for the year	(15,792)	(16,325)
Other divisions of loss	(633)	-
Amount due to members	-	
Amount due from members	(16,425)	
Balance at 30 November 2018	<u>(16,425)</u>	<u>(16,325)</u>

The notes form part of these financial statements

Metal Mining Solutions LLP

**Reconciliation of Members' Interests
for the Year Ended 30 November 2018**

	EQUITY		
	Members' capital (classified as equity) £	Members' other interests Other reserves £	Total £
Balance at 1 December 2016	100	-	100
Loss for the financial year available for discretionary division among members	-	(1,354)	(1,354)
Members' interests after loss for the year	100	(1,354)	(1,254)
Other divisions of loss	-	1,354	1,354
Balance at 30 November 2017	<u>100</u>	<u>-</u>	<u>100</u>

	DEBT Loans and other debts due to members less any amounts due from members in debtors Other amounts £	TOTAL MEMBERS' INTERESTS Total £
Amount due to members	-	
Amount due from members	(14,438)	
Balance at 1 December 2016	(14,438)	(14,338)
Loss for the financial year available for discretionary division among members	-	(1,354)
Members' interests after loss for the year	(14,438)	(15,692)
Other divisions of loss	(1,354)	-
Amount due to members	7,896	
Amount due from members	(23,688)	
Balance at 30 November 2017	<u>(15,792)</u>	<u>(15,692)</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

Metal Mining Solutions LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 December 2017 and 30 November 2018	<u>126</u>
NET BOOK VALUE	
At 30 November 2018	<u>126</u>
At 30 November 2017	<u>126</u>

Investment represents 100% shareholding in the ordinary share capital of OOO Trading House. A company registered in Tatarstan.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Other creditors	<u>12,821</u>	<u>11,721</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.18 £	30.11.17 £
Other creditors	<u>3,630</u>	<u>4,097</u>

£4,097 interest free loan is due to Interstel Ltd, a company registered in Belize.

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of a winding up of the LLP, amounts classified as 'other debts due to members' would rank behind other non-secured creditors. There are no restrictions that exist on the ability of members to reduce the amounts classified as 'members capital'.

Metal Mining Solutions LLP**Detailed Profit and Loss Account
for the Year Ended 30 November 2018**

	30.11.18		30.11.17	
	£	£	£	£
Income		-		-
Other income				
Exchange gains		<u>467</u>		<u>-</u>
		467		-
Expenditure				
Administrative costs	1,100		952	
Foreign exchange losses	<u>-</u>		<u>402</u>	
		<u>1,100</u>		<u>1,354</u>
NET LOSS		<u>(633)</u>		<u>(1,354)</u>
Divisible as follows:				
Sun Limited	(316)		(677)	
Maritex Limited	<u>(317)</u>		<u>(677)</u>	
		<u>(633)</u>		<u>(1,354)</u>

This page does not form part of the statutory financial statements

Metal Mining Solutions LLP

Capital Account Schedule
30 November 2018

	Sun Limited £	Maritex Limited £	Totals £
At 1 December 2017	<u>50</u>	<u>50</u>	<u>100</u>
At 30 November 2018	<u><u>50</u></u>	<u><u>50</u></u>	<u><u>100</u></u>

Metal Mining Solutions LLP

Current Accounts Schedule

30 November 2018

	Sun Limited £	Maritex Limited £	Totals £
At 1 December 2017	(7,896)	(7,896)	(15,792)
Share of loss	<u>(316)</u>	<u>(317)</u>	<u>(633)</u>
At 30 November 2018	<u>(8,212)</u>	<u>(8,213)</u>	<u>(16,425)</u>