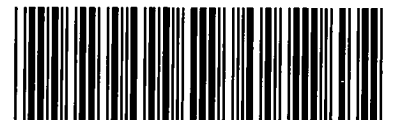

H R ROSS LLP

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2019

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COMPANIES HOUSE

H R ROSS LLP

INFORMATION

Designated members

H R Ross
L A Ross

LLP registered number

OC341022

Registered office

c/o Grant Thornton UK LLP, Royal Liver Building, Liverpool, L3 1PS

Accountants

Grant Thornton UK LLP, Royal Liver Building, Liverpool, L3 1PS

Bankers

NatWest Bank Plc, Liverpool, L2 0UP

H R ROSS LLP

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**Report to the members on the preparation of the unaudited statutory financial statements of H R Ross
LLP for the year ended 31 March 2019**

We have compiled the accompanying financial statements of H R Ross LLP based on the information you have provided. These financial statements comprise the Statement of Financial Position of H R Ross LLP as at 31 March 2019, the Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Members of H R Ross LLP, as a body, in accordance with the terms of our engagement letter dated 10 June 2019. Our work has been undertaken solely to prepare for your approval the financial statements of H R Ross LLP and state those matters that we have agreed to state to the Members of H R Ross LLP, as a body, in this report in accordance with our engagement letter dated 10 June 2019. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than H R Ross LLP and its Members as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Grant Thornton in UK

Grant Thornton UK LLP

Chartered Accountants

Liverpool

Date: 9 JULY 2019

H R ROSS LLP
REGISTERED NUMBER:OC341022

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Investment property	4	1,750,000	1,750,000
Current assets			
Cash at bank and in hand		215,194	235,836
		<u>215,194</u>	<u>235,836</u>
Creditors: Amounts Falling Due Within One Year	5	(10,400)	(10,265)
		<u> </u>	<u> </u>
Net current assets		204,794	225,571
		<u> </u>	<u> </u>
Total assets less current liabilities		1,954,794	1,975,571
		<u> </u>	<u> </u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	6	1,404,794	1,425,571
Members' other interests			
Fair value reserve classified as equity		550,000	550,000
		<u>550,000</u>	<u>550,000</u>
		<u>1,954,794</u>	<u>1,975,571</u>
		<u> </u>	<u> </u>
Total members' interests			
Loans and other debts due to members	6	1,404,794	1,425,571
		<u>1,404,794</u>	<u>1,425,571</u>
		<u> </u>	<u> </u>

H R ROSS LLP
REGISTERED NUMBER:OC341022

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2019

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:

H R Ross
Designated member



Date: 28.6.19

The notes on pages 5 to 8 form part of these financial statements.

H R ROSS LLP

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2019

	Fair value reserve £	Other reserves £	Total equity £
At 1 April 2017	550,000	-	550,000
Comprehensive income for the year			
Profit for year for discretionary division among members	-	173,685	173,685
	<hr/>	<hr/>	<hr/>
Allocated profit	-	(173,685)	(173,685)
	<hr/>	<hr/>	<hr/>
At 1 April 2018	550,000	-	550,000
Comprehensive income for the year			
Profit for year for discretionary division among members	-	173,273	173,273
	<hr/>	<hr/>	<hr/>
Allocated profit	-	(173,273)	(173,273)
	<hr/>	<hr/>	<hr/>
At 31 March 2019	550,000	-	550,000

The notes on pages 5 to 8 form part of these financial statements.

H R ROSS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

The LLP is registered in England and Wales.

Registered Number: OC341022.

Registered office: c/o Grant Thornton UK LLP, Royal Liver Building, Liverpool, L3 1PS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Investment properties

Investment property is carried at fair value determined annually by the members and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of comprehensive income.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

2. Accounting policies (continued)

2.5 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the LLP would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Information in relation to members

The average number of members during the year was 2 (2018 - 2). None of the members received a remuneration during the current or previous year.

H R ROSS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

4. Investment property

	Freehold investment property £
Valuation	
At 1 April 2018	1,750,000
At 31 March 2019	<u>1,750,000</u>

The 2019 valuations were made by the members of the LLP, on a fair value for existing use basis.

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other taxation and social security	8,750	8,640
Accruals and deferred income	1,650	1,625
	<u>10,400</u>	<u>10,265</u>

6. Loans and other debts due to members

	2019 £	2018 £
Amounts due to members	<u>1,404,794</u>	<u>1,425,571</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

H R ROSS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

7. Reconciliation of members' interests

	EQUITY Members' other interests			DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Fair value reserve	Other reserves	Total members' other interests	Other amounts	Total	Total
	£	£	£	£	£	£
Amounts due to members				1,425,571	1,425,571	
Balance at 31 March 2018	550,000	-	550,000	1,425,571	1,425,571	1,975,571
Profit for the year available for discretionary division among members	-	173,273	173,273	-	-	173,273
Members' interests after profit for the year	550,000	173,273	723,273	1,425,571	1,425,571	2,148,844
Other division of profits	-	(173,273)	(173,273)	173,273	173,273	-
Drawings	-	-	-	(194,050)	(194,050)	(194,050)
Amounts due to members				1,404,794	1,404,794	
Balance at 31 March 2019	550,000	-	550,000	1,404,794	1,404,794	1,954,794

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

8. Related party transactions

During the year the LLP charged rent of £175,000 (2018: £175,000) to J Rosenthal & Son Limited, a company in which H R Ross, a designated member of the LLP, is a director. J Rosenthal & Son Limited is a subsidiary of Ulster Weavers Limited.