

Unaudited Abbreviated Accounts

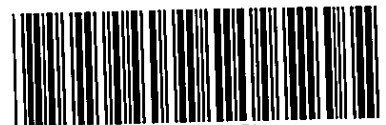
HR Ross LLP

For the year ended 31 March 2012

Registered number: OC341022

Abbreviated accounts

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HR Ross LLP

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The following pages do not form part of the statutory financial statements

HR Ross LLP

Information

Designated Members

H R Ross

L A Ross

LLP registered number

OC341022

Registered office

10 The Beeches Heald Road, Bowdon, ALTRINCHAM, Cheshire, WA14 2HZ

Accountants

Grant Thornton UK LLP, 4 Hardman Square, Spinningfields, MANCHESTER, M3 3EB

Bankers

National Westminster Bank Plc



Chartered accountants' report to the members on the preparation of the unaudited statutory financial statements of HR Ross LLP for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the abbreviated accounts of HR Ross LLP for the year ended 31 March 2012 which comprise the Balance sheet and the related notes from the entity's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the members in accordance with the terms of our engagement letter dated 27 November 2012. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of HR Ross LLP and state those matters that we have agreed to state to members in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HR Ross LLP and its members for our work or for this report.

It is your duty to ensure that HR Ross LLP has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the entity's assets, liabilities, financial position and profit. You consider that HR Ross LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the abbreviated accounts of HR Ross LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

A handwritten signature in black ink, appearing to read "Grant Thornton UK LLP".

Grant Thornton UK LLP

Chartered Accountants

Manchester

27 November 2012

Abbreviated balance sheet

As at 31 March 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Investment property	2		1,200,000		1,200,000
Current assets					
Debtors		120,000		234,000	
Cash at bank		1,935		26,935	
		<u>121,935</u>		<u>260,935</u>	
Creditors amounts falling due within one year		<u>(1,935)</u>		<u>(236,935)</u>	
Net current assets			<u>120,000</u>		<u>24,000</u>
Net assets attributable to members			<u><u>1,320,000</u></u>		<u><u>1,224,000</u></u>
Represented by					
Loans and other debts due to members within one year					
Other amounts			<u>1,320,000</u>		<u>1,224,000</u>
			<u><u>1,320,000</u></u>		<u><u>1,224,000</u></u>
Total members' interests					
Loans and other debts due to members			<u><u>1,320,000</u></u>		<u><u>1,224,000</u></u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

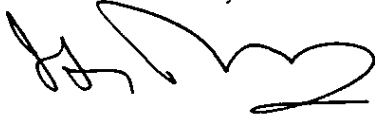
The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

HR Ross LLP

Abbreviated balance sheet (continued)

As at 31 March 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 27 November 2012



H R Ross

Designated member

27 November 2012

The notes on page 5 form part of these financial statements

Notes to the abbreviated accounts

For the year ended 31 March 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP

2. Investment property

Cost

At 1 April 2011 and 31
March 2012

£

1,200,000

The 2012 valuations were made by the members of the LLP, on an open market value for existing use basis

3. Loans and other debts due to members

	2012	2011
	£	£
Amounts due to members	<u>1,320,000</u>	<u>1,224,000</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up