

**MONRO WRIGHT & WASBROUGH LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

FMTV Accounting Ltd

Chartered Accountants

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London
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Monro Wright & Wasbrough LLP
Unaudited Financial Statements
For The Year Ended 31 March 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Monro Wright & Wasbrough LLP
Balance Sheet
As at 31 March 2019

Registered number: OC340902

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		77,769		93,574
			<u>77,769</u>		<u>93,574</u>
CURRENT ASSETS					
Debtors	7	658,785		854,182	
Cash at bank and in hand		11,505		-	
		<u>670,290</u>		<u>854,182</u>	
Creditors: Amounts Falling Due Within One Year	8	(576,229)		(447,319)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>94,061</u>		<u>406,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>171,830</u>		<u>500,437</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>171,830</u>		<u>500,437</u>
REPRESENTED BY:					
Loans and other debts due to members within one year			171,830		500,437
			<u>171,830</u>		<u>500,437</u>
TOTAL MEMBERS' INTEREST			<u>171,830</u>		<u>500,437</u>
Amounts due from members			(43,566)		-
Loans and other debts due to members within one year			171,830		500,437
			<u>128,264</u>		<u>500,437</u>

Monro Wright & Wasbrough LLP
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Nicholas Barlow

02/12/2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees during the year, including members, during the year was as follows: 20

Monro Wright & Wasbrough LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2018	240,543
Additions	10,118
As at 31 March 2019	<u>250,661</u>
Depreciation	
As at 1 April 2018	146,969
Provided during the period	25,923
As at 31 March 2019	<u>172,892</u>
Net Book Value	
As at 31 March 2019	<u>77,769</u>
As at 1 April 2018	<u>93,574</u>

7. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	615,219	854,182
Amounts due from members	43,566	-
	<u>658,785</u>	<u>854,182</u>

8. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	391,372	395,278
Bank loans and overdrafts	184,857	52,041
	<u>576,229</u>	<u>447,319</u>

Monro Wright & Wasbrough LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

9. Ultimate Controlling Party

There is no single ultimate controlling party.

10. General Information

Monro Wright & Wasbrough LLP is a limited liability partnership, incorporated in England & Wales, registered number OC340902. The Registered Office is 7-8 Great James Street, London, WC1N 3DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.