

**MONRO WRIGHT & WASBROUGH LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

FMTV Accounting Ltd

Chartered Accountants

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11 Bear Street
London
WC2H 7AS

Monro Wright & Wasbrough LLP
Member's Report and Unaudited Financial Statements
For The Year Ended 31 March 2017

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Monro Wright & Wasbrough LLP
Balance Sheet
As at 31 March 2017

Registered number: OC340902

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		60,294		61,731
			<u>60,294</u>		<u>61,731</u>
CURRENT ASSETS					
Debtors	7	1,014,233		937,647	
Cash at bank and in hand		-		117,286	
		<u>1,014,233</u>		<u>1,054,933</u>	
Creditors: Amounts Falling Due Within One Year	8	(448,589)		(253,776)	
		<u>(448,589)</u>		<u>(253,776)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>565,644</u>		<u>801,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>625,938</u>		<u>862,888</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>625,938</u>		<u>862,888</u>
REPRESENTED BY:					
Loans and other debts due to members within one year			625,938		862,888
			<u>625,938</u>		<u>862,888</u>
TOTAL MEMBERS' INTEREST			<u>625,938</u>		<u>862,888</u>
Loans and other debts due to members within one year			625,938		862,888
			<u>625,938</u>		<u>862,888</u>

Monro Wright & Wasbrough LLP
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the members

Mr Nicholas Barlow

30/11/2017

The notes on pages 4 to 6 form part of these financial statements.

Monro Wright & Wasbrough LLP
Reconciliation of Members' Interests
For The Year Ended 31 March 2017

Reconciliation of Members' Interests

	EQUITY	DEBT	
	Members' other interests	Loans and other debts due to members less any amounts	
	Other Reserves	Other amounts	Total members' interest
	£	£	£
Amounts due to members	-	786,927	-
Balance at 1 April 2015	-	786,927	786,927
Profit/(loss) for the financial year available for discretionary division among members	1,012,990	-	1,012,990
Members' interests after profit/(loss) for the year	1,012,990	786,927	1,799,917
Other divisions of profits (losses)	(1,012,990)	1,012,990	-
Drawing	-	(937,029)	(937,029)
Amounts due to members	-	862,888	-
As at 31 March 2016 and 1 April 2016	-	862,888	862,888
Balance at 1 April 2016	-	760,947	760,947
Profit/(loss) for the financial year available for discretionary division among members	442,936	-	442,936
Members' interests after profit/(loss) for the year	442,936	760,947	1,203,883
Other divisions of profits (losses)	(442,936)	442,936	-
Drawing	-	(577,945)	(577,945)
Amounts due to members	-	625,938	-
As at 31 March 2017	-	625,938	625,938

Monro Wright & Wasbrough LLP
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Statement of Cash Flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees during the year, including members, during the year was as follows: 20

Monro Wright & Masbrough LLP
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2016	157,411
Additions	18,661
As at 31 March 2017	<u>176,072</u>
Depreciation	
As at 1 April 2016	95,680
Provided during the period	20,098
As at 31 March 2017	<u>115,778</u>
Net Book Value	
As at 31 March 2017	<u>60,294</u>
As at 1 April 2016	<u>61,731</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,014,233	937,647
	<u>1,014,233</u>	<u>937,647</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	315,049	253,776
Bank loans and overdrafts	133,540	-
	<u>448,589</u>	<u>253,776</u>

9. Related Party Transactions

10. Ultimate Controlling Party

There is no single ultimate controlling party.

Monro Wright & Wasbrough LLP
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

11. General Information

Monro Wright & Wasbrough LLP Registered number OC340902 is a limited liability partnership incorporated in England & Wales. The Registered Office is 7-8 Great James Street, London, WC1N 3DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.