

**REGISTERED NUMBER: OC340845 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2013  
FOR  
ABSOLUTE FM LLP**

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**ABSOLUTE FM LLP (REGISTERED NUMBER: OC340845)**

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FOR THE YEAR ENDED 30 APRIL 2013**

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**ABSOLUTE FM LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2013**

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**DESIGNATED MEMBERS:**

R M Elliott  
G J Elliott  
J K Brown  
L Elliott

**REGISTERED OFFICE:**

Unit 7  
Dorma Trading Park  
Staffa Road  
Leyton  
London  
E10 7QX

**REGISTERED NUMBER:**

OC340845 (England and Wales)

**ACCOUNTANTS:**

THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

**ABSOLUTE FM LLP (REGISTERED NUMBER: OC340845)****ABBREVIATED BALANCE SHEET  
30 APRIL 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	46,568	37,669
<b>CURRENT ASSETS</b>			
Stocks		208,080	131,952
Debtors		931,139	612,836
Cash at bank and in hand		130,623	319,441
		<u>1,269,842</u>	<u>1,064,229</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>1,216,702</u>	<u>964,410</u>
<b>NET CURRENT ASSETS</b>		<u>53,140</u>	<u>99,819</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>99,708</u>	<u>137,488</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>99,708</u>	<u>137,488</u>
<b>TOTAL MEMBERS' INTERESTS</b>		<u>99,708</u>	<u>137,488</u>
Loans and other debts due to members			

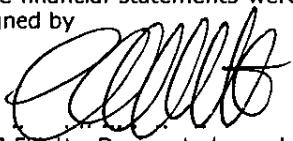
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2013


The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 28/11/2013 and were signed by

  
G J Elliott - Designated member

  
R M Elliott - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

**Stocks and work in progress**

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress is valued at the lower of costs and net realisable value. Costs include all direct expenditure

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate

**Software costs**

Software costs are written off in the accounting period that the expenditure is incurred

**Members' remuneration**

All profits are automatically allocated to R M Elliott and G J Elliott and accounted for as an expense after the deduction of a £52,000 (2012 £52,000) primary profit share due to J K Brown and £33,000 (2012 £8,250) primary profit share due to L Elliott

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2012	<b>72,076</b>
Additions	<b>33,685</b>
Disposals	<b>(3,660)</b>
At 30 April 2013	<b>102,101</b>
<b>DEPRECIATION</b>	
At 1 May 2012	<b>34,407</b>
Charge for year	<b>22,590</b>
Eliminated on disposal	<b>(1,464)</b>
At 30 April 2013	<b>55,533</b>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<b>46,568</b>
At 30 April 2012	<b>37,669</b>

**3 CREDITORS**

Creditors include an amount of £308,092 (2012 - £289,202) for which security has been given

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABSOLUTE FM LLP**

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**The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Absolute FM LLP for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the members of Absolute FM LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute FM LLP and state those matters that we have agreed to state to the members of Absolute FM LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Absolute FM LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute FM LLP. You consider that Absolute FM LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute FM LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

Date 28 November 2013 .