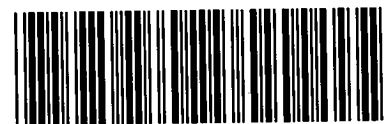


DU TOIT FOUCHE LLP
UNAUDITED FINANCIAL STATEMENTS
28 FEBRUARY 2014

EXCEED CHARTERED
ACCOUNTANTS
YOUR TRUSTED PARTNER IN BUSINESS

TUESDAY



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DU TOIT FOUCHE LLP
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2014

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DU TOIT FOUCHE LLP

DESIGNATED MEMBERS AND ADVISORS

Designated members	Mr SP Du Toit
Registered office	Du Toit Fouche Incorporated 4 Devonshire Street London England W1W5DT
Accountants	Exceed (UK) Limited Bank House 81 St Judes Road Englefield Green Surrey United Kingdom TW20 0DF
Registration number	OC340146

DU TOIT FOUCHE LLP
THE REPORT OF THE MEMBERS
YEAR ENDED 28 FEBRUARY 2014

The members present their report and the unaudited financial statements of the LLP for the year ended 28 February 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was mediation, commercial and fiduciary services (non SRA regulated)

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year available for distribution to members was £(13,066) (2013: £30,998).

DESIGNATED MEMBERS

The following were designated members during the year:

Mr SP Du Toit
Du Toit Fouche Incorporated

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

SMALL LLP PROVISIONS

This report has been prepared in accordance with the provisions applicable to LLPs entitled to the small LLPs exemption.

Registered office:
4 Devonshire Street
London
England
W1W5DT

Signed on behalf of the members


Mr Du Toit
Designated member

Approved by the members on ...28.November 2014

DU TOIT FOUCHE LLP
ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED
ACCOUNTS OF DU TOIT FOUCHE LLP
YEAR ENDED 28 FEBRUARY 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Limited Liability Partnerships Regulations 2008, we have compiled the financial statements of the LLP which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the LLP's Members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's Members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's Members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2014 your duty to ensure that the LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Limited Liability Partnerships Regulations 2008. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



EXCEED (UK) LIMITED

Bank House
81 St Judes Road
Englefield Green
Surrey
United Kingdom
TW20 0DF

30/01/14

DU TOIT FOUCHE LLP
PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2014

	Note	2014 £	2013 £
TURNOVER		15,969	39,509
Administrative expenses		<u>29,035</u>	<u>8,511</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>(13,066)</u>	<u>30,998</u>

The notes on pages 6 to 8 form part of these financial statements.

DU TOIT FOUCHE LLP

BALANCE SHEET

28 FEBRUARY 2014

	Note	2014 £	£	2013 £
CURRENT ASSETS				
Debtors	3	5,947		2,780
Cash at bank		5,124		7,628
		<u>11,071</u>		<u>10,408</u>
CREDITORS: Amounts falling due within one year	4	<u>500</u>		<u>500</u>
NET CURRENT ASSETS			10,571	9,908
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,571</u>	<u>9,908</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>10,571</u>	<u>9,908</u>
REPRESENTED BY:				
Loans and other debts due to members				
Other amounts	6		<u>10,571</u>	<u>9,908</u>
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members	6		<u>10,571</u>	<u>9,908</u>

For the year ended 28 February 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the members and authorised for issue on 28/11/2014, and are signed on their behalf by:


Mr SP Du Toit
Designated Member

Registered Number: OC340146

The notes on pages 6 to 8 form part of these financial statements.

DU TOIT FOUCHE LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

DU TOIT FOUCHE LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES *(continued)*

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. INFORMATION IN RELATION TO MEMBERS

	2014 No	2013 No
The average number of members during the year was	<u>2</u>	<u>2</u>
	2014 £	2013 £
The average members remuneration during the year was	<u>—</u>	<u>—</u>

3. DEBTORS

	2014 £	2013 £
Trade debtors	<u>5,947</u>	<u>2,780</u>

4. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Other creditors	<u>500</u>	<u>500</u>

5. RELATED PARTY TRANSACTIONS

The ultimate controlling party was Mr SP Du Toit, a designated member of the LLP.

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014 £	2013 £
Amounts owed to members in respect of profits	<u>10,571</u>	<u>9,908</u>

DU TOIT FOUCHE LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2014

7. MEMBERS' INTERESTS

	Members' other interests		Other debts	
	Other	Total	due to	Total
	reserves	members'	members	
	£	£	£	£
Balance at 1 March 2013	-	-	9,908	9,908
Loss for the financial year available for discretionary division amongst members	(13,066)	(13,066)		(13,066)
Members' interests after loss for the year	(13,066)	(13,066)	9,908	(3,158)
Other division of losses	13,066	13,066	(13,066)	-
Drawings			13,729	13,729
Balance at 28 February 2014	-	-	10,571	10,571

DU TOIT FOUCHE LLP
MANAGEMENT INFORMATION
YEAR ENDED 28 FEBRUARY 2014

The following pages do not form part of the statutory financial statements.

DU TOIT FOUCHE LLP
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2014

	2014	2013
	£	£
TURNOVER	15,969	39,509
 OVERHEADS		
Administrative expenses	<u>29,035</u>	<u>8,511</u>
 (LOSS)/PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	 <u>(13,066)</u>	 <u>30,998</u>
 DIVIDED AS FOLLOWS:		
 SPLIT OF (LOSS)/PROFIT:		
Du Toit Fouche Incorporated	<u>(13,066)</u>	<u>30,998</u>

DU TOIT FOUCHE LLP

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 FEBRUARY 2014

	2014		2013
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Rent, rates and water		—	1,255
General expenses			
Travel and subsistence	5,195		3,797
Telephone	45		348
Printing, stationery and postage	110		294
Legal and professional fees	—		848
Other professional fees	22,078		350
Accountancy fees	750		1,050
		28,178	6,687
Financial costs			
Bank charges		857	569
		29,035	8,511