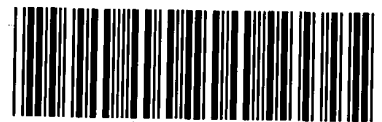


**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2017
FOR
DU TOIT AND CO LLP**

FRIDAY



A6JV5WO1

A20

24/11/2017

#189

COMPANIES HOUSE

DU TOIT AND CO LLP

CONTENTS OF THE FINANCIAL STATEMENTS For The Year Ended 28th February 2017

	Page
General Information	1
Report of the Members	2
Chartered Accountants' Report	3
Income Statement	4
Balance Sheet	5
Reconciliation of Members' Interests	7
Notes to the Financial Statements	9
Reconciliation of Equity	12
Reconciliation of Loss	14
Profit and Loss Account	15
Capital Accounts Schedule	16

DU TOIT AND CO LLP

GENERAL INFORMATION For The Year Ended 28th February 2017

DESIGNATED MEMBERS: Du Toit and Co INC
Mr. S DU TOIT

REGISTERED OFFICE: Bank House
81 St Judes Road
Englefeild Green
Surrey
TW20 0DF

REGISTERED NUMBER: OC340146 (England and Wales)

ACCOUNTANTS: Exceed CA Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

DU TOIT AND CO LLP

REPORT OF THE MEMBERS For The Year Ended 28th February 2017

The members present their report with the financial statements of the LLP for the year ended 28th February 2017.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of mediation, commercial and fiduciary services (non SRA regulated)

DESIGNATED MEMBERS

The designated members during the year under review were:

Du Toit and Co INC
Mr. S DU TOIT

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £20,996 (2016 - £1,061 loss).

MEMBERS' INTERESTS

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

SMALL LLP PROVISIONS

This report has been prepared in accordance with the provisions applicable to LLPs entitled to the small LLPs exemption.

ON BEHALF OF THE MEMBERS:



.....
Mr. S DU TOIT - Designated member

Date: 23/11/2017
.....

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DU TOIT AND CO LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Du Toit And Co LLP for the year ended 28th February 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Du Toit And Co LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Du Toit And Co LLP and state those matters that we have agreed to state to the members of Du Toit And Co LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Du Toit And Co LLP members, as a body, for our work or for this report.

It is your duty to ensure that Du Toit And Co LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Du Toit And Co LLP. You consider that Du Toit And Co LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Du Toit And Co LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed

Exceed CA Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

Date: 22 Nov 2017

DU TOIT AND CO LLP

INCOME STATEMENT For The Year Ended 28th February 2017

		2017		2016	
	Notes	£	£	£	£
REVENUE			29,022		4,464
Distribution costs		989		989	
Administrative expenses		7,041		4,540	
		<u>8,030</u>		<u>5,529</u>	
OPERATING PROFIT/(LOSS)	3		20,992		(1,065)
Interest receivable and similar income			4		4
PROFIT/(LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS			<u>20,996</u>		<u>(1,061)</u>

The notes form part of these financial statements

DU TOIT AND CO LLP (REGISTERED NUMBER: OC340146)

BALANCE SHEET 28th February 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment	4	-	989
CURRENT ASSETS			
Debtors	5	1,068	3,764
Cash at bank		2,848	6,297
		<u>3,916</u>	<u>10,061</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,400</u>	<u>1,320</u>
NET CURRENT ASSETS		<u>2,516</u>	<u>8,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,516</u>	<u>9,730</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	<u>2,516</u>	<u>9,730</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	2,516	9,730
Amounts due from members	5	(68)	-
		<u>2,448</u>	<u>9,730</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28th February 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

DU TOIT AND CO LLP (REGISTERED NUMBER: OC340146)

BALANCE SHEET - continued
28th February 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 23/11/2017 and were signed by:



.....
Mr. S DU TOIT - Designated member

The notes form part of these financial statements

DU TOIT AND CO LLP

RECONCILIATION OF MEMBERS' INTERESTS For The Year Ended 28th February 2017

	EQUITY Members' other interests Other reserves £	DEBT Loans and other debts due to members less any amounts due from members in debtors Other amounts £	TOTAL MEMBERS' INTERESTS Total £
Amount due to members		9,730	
Amount due from members		-	
Balance at 1st March 2016	-	9,730	9,730
Profit for the financial year available for discretionary division among members	20,996	-	20,996
Members' interests after profit for the year	20,996	9,730	30,726
Other divisions of profit	(20,996)	20,996	-
Introduced by members	-	740	740
Drawings	-	(29,018)	(29,018)
Amount due to members		2,516	
Amount due from members		(68)	
Balance at 28th February 2017	-	2,448	2,448

The notes form part of these financial statements

DU TOIT AND CO LLP

RECONCILIATION OF MEMBERS' INTERESTS For The Year Ended 28th February 2017

	EQUITY Members' other interests Other reserves £	DEBT Loans and other debts due to members less any amounts due from members in debtors Other amounts £	TOTAL MEMBERS' INTERESTS Total £
Amount due to members		6,863	
Amount due from members		-	
Balance at 1st March 2015	-	6,863	6,863
Loss for the financial year available for discretionary division among members	(1,061)	-	(1,061)
Members' interests after loss for the year	(1,061)	6,863	5,802
Other divisions of loss	1,061	(1,061)	-
Introduced by members	-	4,881	4,881
Drawings	-	(953)	(953)
Amount due to members		9,730	
Amount due from members		-	
Balance at 29th February 2016	-	9,730	9,730

The notes form part of these financial statements

DU TOIT AND CO LLP

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 28th February 2017

1. STATUTORY INFORMATION

Du Toit And Co LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

DU TOIT AND CO LLP

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 28th February 2017

2. ACCOUNTING POLICIES - continued

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

3. OPERATING PROFIT/(LOSS)

The operating profit (2016 - operating loss) is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	989	989

DU TOIT AND CO LLP

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 28th February 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
At 1st March 2016	
and 28th February 2017	2,967
DEPRECIATION	
At 1st March 2016	1,978
Charge for year	989
At 28th February 2017	2,967
NET BOOK VALUE	
At 28th February 2017	-
At 29th February 2016	989

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,000	3,764
Other debtors	68	-
	<u>1,068</u>	<u>3,764</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	1,400	1,320
	<u>1,400</u>	<u>1,320</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2017 £	2016 £
Amounts owed to members in respect of profits	2,516	9,730
Falling due within one year	<u>2,516</u>	<u>9,730</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party was Mr SP Du Toit, a designated member of the LLP.

DU TOIT AND CO LLP

RECONCILIATION OF EQUITY 1st March 2015 (DATE OF TRANSITION TO FRS 102)

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS			
Debtors	3,764	-	3,764
Cash at bank	3,599	-	3,599
	<u>7,363</u>	<u>-</u>	<u>7,363</u>
CREDITORS			
Amounts falling due within one year	(500)	-	(500)
NET CURRENT ASSETS	<u>6,863</u>	<u>-</u>	<u>6,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>6,863</u>	<u>-</u>	<u>6,863</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS	<u>6,863</u>	<u>-</u>	<u>6,863</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	-	-	-
MEMBERS' OTHER INTERESTS			
Capital accounts	6,863	-	6,863
	<u>6,863</u>	<u>-</u>	<u>6,863</u>
TOTAL MEMBERS' INTERESTS	<u>6,863</u>	<u>-</u>	<u>6,863</u>
Members' other interests	<u>6,863</u>	<u>-</u>	<u>6,863</u>

The notes form part of these financial statements

DU TOIT AND CO LLP

RECONCILIATION OF EQUITY - continued 29th February 2016

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS			
Property, plant and equipment	989	-	989
CURRENT ASSETS			
Debtors	3,764	-	3,764
Cash at bank	6,297	-	6,297
	10,061	-	10,061
CREDITORS			
Amounts falling due within one year	(1,320)	-	(1,320)
NET CURRENT ASSETS	8,741	-	8,741
TOTAL ASSETS LESS CURRENT LIABILITIES	9,730	-	9,730
NET ASSETS ATTRIBUTABLE TO MEMBERS	9,730	-	9,730
LOANS AND OTHER DEBTS DUE TO MEMBERS	9,730	-	9,730
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9,730	-	9,730

The notes form part of these financial statements

DU TOIT AND CO LLP

RECONCILIATION OF LOSS For The Year Ended 29th February 2016

	UK GAAP	Effect of transition to FRS 102	FRS 102
	£	£	£
REVENUE	4,464	-	4,464
Distribution costs	(989)	-	(989)
Administrative expenses	(4,540)	-	(4,540)
	<u> </u>	<u> </u>	<u> </u>
OPERATING LOSS	(1,065)	-	(1,065)
Interest receivable and similar income	4	-	4
	<u> </u>	<u> </u>	<u> </u>
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	<u>(1,061)</u>	<u>-</u>	<u>(1,061)</u>

The notes form part of these financial statements

DU TOIT AND CO LLP

PROFIT AND LOSS ACCOUNT For The Year Ended 28th February 2017

	2017		2016	
	£	£	£	£
Sales		29,022		4,464
Other income				
Deposit account interest		4		4
		<u>29,026</u>		<u>4,468</u>
Expenditure				
Depreciation of tangible fixed assets	989		989	
Rent	942		668	
Telephone	857		448	
Post and stationery	117		39	
Travelling	114		716	
Licences and insurance	516		-	
Sundry expenses	(1)		152	
Accountancy	2,280		820	
Subscriptions	305		245	
Professional fees	13		72	
Entertainment	146		-	
	<u>6,278</u>		<u>4,149</u>	
		22,748		319
Finance costs				
Bank charges		1,752		1,380
NET PROFIT/(LOSS)		<u>20,996</u>		<u>(1,061)</u>
Divisible as follows:				
Du Toit and Co INC	20,996		(1,061)	
Mr. S DU TOIT	-		-	
	<u>20,996</u>		<u>(1,061)</u>	

DU TOIT AND CO LLP
CAPITAL ACCOUNTS SCHEDULE
28th February 2017

	Du Toit and Co INC £	Mr. S DU TOIT £	Totals £
At 1st March 2016	7,214	2,516	9,730
Share of profit	20,996	-	20,996
Capital introduced	740	-	740
	<u>28,950</u>	<u>2,516</u>	<u>31,466</u>
Less			
Drawings	29,018	-	29,018
At 28th February 2017	<u>(68)</u>	<u>2,516</u>	<u>2,448</u>